Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 10/23/2026
Status: CERTIFIED
Certified Date:10/23/2026

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2025	Current Year (Estimated) 2026	Next Year (Adopted) 2027	Proposed 2028	Proposed 2029	Proposed 2030
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	$1,300,006.00	$2,385,004.00	$2,182,465.00	$2,232,777.00	$2,323,139.00	$2,412,606.00
	Rental And Financing Income	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Operating Revenues	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Non-Operating Revenues							
	Investment Earnings	$208,575.00	$194,113.00	$195,080.00	$195,570.00	$196,060.00	$196,550.00
	State Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Federal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Municipal Subsidies/Grants	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Public Authority Subsidies	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Revenues	$7,339.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00	$1,000.00
	Proceeds From The Issuance Of Debt	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Total revenues and financing sources		**$1,515,920.00**	**$2,580,117.00**	**$2,378,545.00**	**$2,429,347.00**	**$2,520,199.00**	**$2,610,156.00**
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	$761,182.00	$801,884.00	$940,052.00	$938,308.00	$962,925.00	$992,703.00
	Other Employee Benefits	$228,015.00	$474,195.00	$479,608.00	$512,072.00	$547,474.00	$586,090.00
	Professional Services Contracts	$537,304.00	$560,482.00	$588,720.00	$598,034.00	$617,535.00	$627,225.00
	Supplies And Materials	$3,253.00	$4,000.00	$4,080.00	$4,162.00	$4,245.00	$4,330.00
	Other Operating Expenses	$168,945.00	$335,452.00	$357,254.00	$367,940.00	$379,189.00	$390,977.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Interest And Other Financing Charges	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Subsidies To Other Public Authorities	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Capital Asset Outlay	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Grants And Donations	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
	Other Nonoperating Expenses	$7,070.00	$8,831.00	$8,831.00	$8,831.00	$8,831.00	$8,831.00
Total expenses		**$1,705,769.00**	**$2,184,844.00**	**$2,378,545.00**	**$2,429,347.00**	**$2,520,199.00**	**$2,610,156.00**
	Capital Contributions	$0.00	$0.00	$0.00	$0.00	$0.00	$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		**($189,849.00)**	**$395,273.00**	**$0.00**	**$0.00**	**$0.00**	**$0.00**

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2027

Run Date: 10/23/2026
Status: CERTIFIED
Certified Date:10/23/2026

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments