

AGENDA

September 23, 2026

1. Call to Order.

2. Roll Call

3. Pledge of Allegiance

4. **Resolution # 1**

Accept the minutes from the IDA/IDC Board Meeting of August 19, 2026.

5. **Resolution # 2**

Accept the minutes from Rabo Patton Developers LLC, public hearing on September 22, 2026.

6. **Resolution # 3**

Resolution authorizing the agency to execute mortgage documents between the agency, 10 GBL LLC, 20-30 GBL LLC and 60-70 GBL LLC and PCCP, LLC in an amount not to exceed \$154,250,000.00.

7. **Resolution # 4**

Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Eight Patton Dev LLC in connection with the acquisition, construction, furnishing and equipping of an affordable multi-family commercial residential rental housing facility in the Town of Babylon.

8. **Resolution # 5**

Preliminary Inducement Resolution of the Town of Babylon Industrial Development Agency relating to granting of preliminary approval to Next Generation Sports Complex LLC and 388 Broad Hollow LLC in connection with the potential grant of certain financial assistance.

9. **Resolution # 6**

Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Rabo Patton Developers LLC in connection

Agenda
September 22, 2026

acquisition, construction and equipping of an affordable multi-family commercial residential rental housing facility in the Town of Babylon.

10. Chief Executive Officer's report

11. Old Business

12. New Business

13. Adjournment