RESOLUTION APPROVING THE ASSIGNMENT OF THE RIGHT, TITLE AND INTEREST IN A CERTAIN FACILITY AT 1250 NEW HORIZONS BOULEVARD AND 1500 NEW HORIZONS BOULEVARD BY L3HARRIS TECHNOLOGIES, INC. TO AEROJET ROCKETDYNE, INC.

WHEREAS, the Town of Babylon Industrial Development Agency (the "Agency") is authorized and empowered by the provisions of Chapter 1030 of Laws of 1969 of New York, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the "Enabling Act") and Chapter 177 of the Laws of 1973 of New York, as amended, constituting Section 907-a of said General Municipal Law (said Chapter and the Enabling Act being hereinafter collectively referred to as the "Act") to promote, develop, encourage and assist in the acquiring, constructing, renovating, improving, maintaining, equipping and furnishing of, among others, manufacturing, warehousing, research, commercial or industrial facilities, among others, for the purpose of promoting, attracting and developing economically sound commerce and industry to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York, to improve their prosperity and standard of living, and to prevent unemployment and economic deterioration; and

WHEREAS, to accomplish its stated purposes, the Agency is authorized and empowered under the Act to acquire, construct, reconstruct and install "projects" (as defined in the Act) or to cause said projects to be acquired, constructed, reconstructed and installed, and to convey said projects or to lease said projects with the obligation to purchase; and

WHEREAS, the Agency, by resolution adopted September 27, 2016, undertook a project (the "Project") on behalf of EDO LLC (the "2016 Company") consisting of the following: (A) (1) the acquisition of an interest in approximately 8 acres of land located at 1250 New Horizons Blvd., North Amityville (Tax Map #0100-126.01-1-3.002) (the "1250 New Horizons Land") and approximately 8 acres located at 1500 New Horizons Blvd., North Amityville (Tax Map #0100-126.01-1-4.016) (the "1500 New Horizons Land" and, collectively, with 1250 New Horizons Land, the "Land"), both in the Town of Babylon, Suffolk County, New York, the renovation and reconstruction of an existing approximately 100,000 square foot building located on the 1250 New Horizons Land (the "1250 New Horizons Improvements") and an existing approximately 125,000 square foot building located on the 1500 New Horizons Land (the "1500 New Horizons Improvements" and collectively, with the 1250 New Horizons Improvements, the "Improvements"), and the acquisition and installation therein and thereon of certain equipment (the "Equipment"; and, together with the Land and the Improvements, the "Facility"), which Facility was leased and subleased by the Agency to the 2016 Company and is used by the 2016 Company as commercial office space and manufacturing facilities for the design and manufacture of electromechanical systems and performance electronic assemblies for military and space applications; (B) the granting of certain "financial assistance" (within the meaning of section 854(14) of the Act) with respect to the foregoing limited to exemptions from certain sales and use taxes and real property taxes; and (C) the lease (with an obligation to purchase) or sale of the Facility to the 2016 Company; and

WHEREAS, in connection with the Project, the Agency and the 2016 Company entered into the following documents (collectively, the "Basic Documents"): (A) company leases (and memoranda thereof) dated as of February 1, 2017 (the "Company Leases"); (B) lease and project agreements (and memoranda thereof) dated as of February 1, 2017 (the "Lease and Project Agreements"); (C) a guaranty agreement from the 2016 Company to the Agency; and (D) various certificates relating to the Project; and

WHEREAS, in 2018, the Agency consented to the merger of the 2016 Company with Harris Corporation (the "2018 Company"), which by operation of law resulted in the assumption by the 2018 Company of the Basic Documents and in connection with which the 2016 Company and the 2018 Company entered into Agreements as to Merger with respect to the Basic Documents; and

WHEREAS, in 2020, the Agency consented to the merger/name change of the 2018 Company, which became L3 Harris Technologies, Inc. (the "Current Company"); and

WHEREAS, the Current Company is the operator of the Facility, the owner of the 1250 New Horizons Land and the 1250 New Horizons Improvements is BPP 1250 New Horizons Property Owner LLC (the "1250 New Horizons Landlord") and the owner of the 1500 New Horizons Land and the 1500 New Horizons Improvements is BPP 1500 New Horizons Property Owner LLC (the "1500 New Horizons Landlord"); and

WHEREAS, pursuant to correspondence dated May 26, 2026, the Current Company has notified the Agency that in order to effectuate certain contracts with the federal government the Current Company will transfer all of its interest in the Facility (the "Transfer") to a controlled affiliate of the Current Company, Aerojet Rocketdyne, Inc., an Ohio corporation (the "Affiliate Company"); and

WHEREAS, the Current Company has requested that the Agency consent to the Transfer of the Facility by the Current Company to the Affiliate Company and the assignment by the Current Company and the assumption by the Affiliate Company of the Basic Documents and the occupation and operation of the Facility by the Affiliate Company (collectively, the "Assignment Transaction"); and

WHEREAS, pursuant to sections 9.1 and 9.3 of each of the Lease and Project Agreements, the Transfer and the Assignment Transaction are permitted with the prior written consent of the Agency, which consent shall not be unreasonably withheld or delayed; and

WHEREAS, the Agency has given due consideration to the Current Company's request with respect to the Assignment Transaction and finds that, based upon the representations of, and information submitted by, the Affiliate Company will have the ability to manage and operate the Facility in a manner substantially similar to when the Facility was managed and operated by the Current Company and is able to meet the obligations of the Current Company under the Basic Documents; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law, Chapter 43-B of the Consolidated Laws of New York, as amended (the "SEQR Act") and the regulations (the

"Regulations") adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively with the SEQR Act, "SEQRA"), the action proposed herein constitutes a Type II action and is therefore not subject to further review;

NOW, THEREFORE, BE IT RESOLVED BY THE MEMBERS OF THE TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

Section 1. The Agency hereby finds and determines that by virtue of the Act, that:

(a) The Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(b) It is desirable and in the public interest for the Agency to consent to the Transfer and to the Assignment Transaction.

Section 2. The Agency hereby consents to the Transfer and to the Assignment Transaction. The Agency hereby delegates to Chief Executive Officer ("CEO") or the Chief Financial Officer ("CFO"), in consultation with Agency Counsel and Barclay Damon LLP as transaction counsel, to determine the form and substance of the documents to be executed and delivered by the Agency in connection with the Assignment Transaction (the "Assignment Documents").

Section 3. (A) The CEO, the CFO, the Chairman and the Secretary (each an "Authorized Representative") are hereby authorized, on behalf of the Agency, to execute and deliver the Assignment Documents, and, where appropriate, the Secretary of the Agency is hereby authorized to affix the seal of the Agency thereto and to attest the same.

(B) The CEO, the CFO and any other Authorized Representatives are each hereby further authorized, on behalf of the Agency, to designate any additional Authorized Representatives of the Agency.

Section 4. The officers, employees and agents of the Agency, upon advice of transaction counsel, are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or to effectuate the Assignment Transaction, and to execute and deliver all such additional certificates, instruments and documents, to pay all such fees, charges and expenses and to do all such further acts and things as may be necessary or, in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Assignment Documents binding upon the Agency; ***provided, however***, that as a condition precedent to the Assignment Transaction, the Current Company, the Affiliate Company, the 1250 New Horizons Landlord and the 1500 New Horizons Landlord shall execute and delivery any and all necessary documents required by the Agency to effectuate the Assignment Transaction; and the Current Company and the Affiliate Company shall pay the Agency's related fees and costs associated with the Assignment Transaction, including but not limited to its legal fees.

Section 5. Neither the members nor officers of the Agency, nor any person executing the Assignment Documents on behalf of the Agency, shall be liable thereon or be subject to any personal liability or accountability by reason of the execution, issuance or delivery thereof or the transaction contemplated thereby.

Section 6. This resolution shall take effect immediately upon adoption.