BABYLON ida

INDUSTRIAL DEVELOPMENT AGENCY

PARTNERING . INVESTING . CREATING

AGENDA

July 22, 2026

1. Call to Order.

2. Roll Call

3. Pledge of Allegiance

4. **Resolution # 1**

   Accept the minutes from the IDA/IDC Board Meeting of June 24, 2026.

5. **Resolution # 2**

   Accept the minutes from A.J. Richard & Sons, Inc. / P.C. Richard & Son Long Island Corp. public hearing on July 21, 2026.

6. **Resolution # 3**

   Resolution of the board of directors adopting a retiree benefits policy.

7. **Resolution # 4**

   Resolution authorizing the agency to execute a mortgage agreement between the agency, 61-65 Allen Boulevard LLC and Nassau Financial Federal Credit Union in an amount not to exceed $1,100,000.00.

8. **Resolution # 5**

   Resolution authorizing the agency to execute mortgage documents between the Agency, 95 Marcus Blvd LLC, Visual Millwork & Fixture Mfg., Inc. and Customers Bank in an amount not to exceed $2,300,000.00.

9. **Resolution # 6**

   Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to A.J. Richard & Sons, Inc. and P.C. Richard

& Son Long Island Corporation in connection with the renovations and re-equipping of manufacturing, warehousing and distribution facilities.

10. Resolution # 7

Resolution approving the assignment of the right, title, and interest in a certain facility at 1250 and 1500 New Horizons Boulevard by L3Harris Technologies, Inc. to Aerojet Rocketdyne, Inc.

11. Resolution # 8

Resolution approving the assignment of the right, title and interest in a certain facility at 2000 New Horizons Boulevard by L3Harris Technologies, Inc. to Aerojet Rocketdyne, Inc.

12. Resolution # 9

Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a bargain and sale deed regarding the premises located at 110 East Industry Court, Deer Park, to Fonco III Realty, LLC.

13. Resolution # 10

Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a bargain and sale deed regarding the premises located at 1110 Route 109, Lindenhurst, to 109 Properties LLC.

14. Resolution # 11

Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a bargain and sale deed regarding the premises located at 1110A Route 109, Lindenhurst, to 1110A Equities LLC.

15. Chief Executive Officer's report

16. Old Business

17. New Business

18. Adjournment