

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

DRAFT

May 20, 2026

Present: Tom Gaulrapp, Chairman
Justin Belkin, Vice Chairman
Marcus Duffin, Secretary
William Bogardt
William Celona
Rosemarie Dearing
Vincent Piccoli

Absent: Carol Quirk

Also Present: Andrew Berger, TOBIDA Special Projects Advisor
Keith Davies, TOBIDA CEO
Susan Hatalski, TOBIDA Chief Financial Officer
Alyson McDonough, TOBIDA Assistant to CEO
William Wexler, Agency Counsel

A quorum being present, the meeting was called to order at 8:05 A.M.

A motion was made by William Bogardt and seconded by Rosemarie Dearing in favor of a resolution to accept the minutes from the April 15, 2026 IDA/IDC Board meeting. All in favor, motion carries.

A motion was made by Vincent Piccoli and seconded by William Celona to accept the minutes from AmerisourceBergen Drug Corporation public hearing on May 19, 2026. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Rosemarie Dearing in favor of a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to AmerisourceBergen Drug Corporation and Schuss Realty Associates, LLC in connection with the renovation and reequipping of a manufacturing and distribution facility. All in favor, motion carries.

CEO Report

Mr. Davies thanked the Board for their presence and noted that several projects are currently underway. He specifically referenced PC Richard & Son, one of the Town of Babylon's largest

employers, which is renewing its projects to support its continued presence and investment in the Town. Mr. Davies also noted that a development project in Wyandanch is expected to come before the Board in the near future.

Old Business

No old business

New Business

No new business.

A motion was made by William Bogardt and seconded by Rosemarie Dearing to adjourn the meeting. All in favor, motion carries. Meeting adjourned at 8:07 A.M.