

**March 18, 2026**

**Babylon Industrial Development Agency**

**Resolution:** permitting the transfer of Mortgage between Eastern Empire Holding LLC and the Agency from CTBC Bank Corp. to Cathay Bank by Assignment of Mortgage and authorizing the additional loan amount not to exceed \$26,000.00 and further authorizing the Agency's Chief Executive Officer to execute any and all necessary documents related to the Mortgage and Assignment.

**Now Therefore, Be It**

**Resolved,** that the Town of Babylon IDA Board has approved a resolution permitting the transfer of Mortgage between Eastern Empire Holding LLC and the Agency from CTBC Bank Corp. to Cathay Bank by Assignment of Mortgage and authorizing the additional loan amount not to exceed \$26,000.00 and further authorizing the Agency's Chief Executive Officer to execute any and all necessary documents related to the Mortgage and Assignment.