

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

Thomas E. Dolan Chief Executive Officer

FORM APPLICATION FOR FINANCIAL ASSISTANCE

DATE:	
APPLICATION OF:	Long Island Comprehesive Medical Care PLLC
	Company Name of Beneficial User of Proposed Project (Not Realty or Special Purpose Entity (SPE) created for liability)
CURRENT ADDRESS:	1231 Deer Park Ave. North Babylon NY 11703
ADDRESS OF PROPERTY TO RECEIVE BENEFITS:	101 E Montauk Highway, Lindenhurst NY 11757
	163 E montauk Highway, Lindenhurst, NY 11757
	Tax Map # District 0100 Section 226.00 Block 01.00 Lot (s) 038.001 & 043.001

INDEX

PART I USER DATA AND OWNER (IF DIFFERENT)

PART II OPERATION AT CURRENT LOCATION

PART III PROJECT DATA

PART IV PROJECT COSTS AND FINANCING

PART V PROJECT BENEFITS

PART VI EMPLOYMENT DATA

PART VII REPRESENTATIONS, CERTIFICATIONS AND INDEMNIFICATION

PART VIII SUBMISSION OF MATERIALS

EXHIBIT A Proposed PILOT Schedule SCHEDULE A Agency's Fee Schedule

SCHEDULE B Recapture Policy*

Part I: User (Applicant) & Owner Data (if different)

1. User Data (Applicant):

A.	User: Long Island Comprehensive Medical Care PLLC
	Address: 1231 Deer Park Ave, North Babylon, NY 11703
	Federal Employer ID #: Website: LICMC.org
	NAICS Code: 62
	(The North American Industry Classification System (NAICS) is the standard used by Federal statistical agencies in classifying business establishments for the purpose of collecting, analyzing, and publishing statistical data related to the U.S. business economy www.census.gov/eos/www/naics/)
	Name of User Officer Certifying Application:
	Title of Officer: President
	Phone Number: E-mail:
В.	Business Type:
	Sole Proprietorship □ Partnership □ Privately Held □
	Public Corporation Listed on CORP
	State of Incorporation/Formation: NY
C.	Nature of Business: (e.g., "manufacturer of for industry"; "distributor of") Laboratory services and medical services
D.	User Counsel:
	Firm Name: Costantino & Costantino LLP
	Address: 632 Montauk Highway, Copiague, NY 11726
	•
	Individual Attorney: Joseph Costantino, Esq.
	Phone Number: (631) 842-0255 E-mail: joseph@costantinolaw.com

E.	Principal Stockholders, Members or Partners, if any, of the	ne User (5% or more equity):
	Name	Percent Owned
	Khalid Noori	100
F.	Has the User, or any subsidiary or affiliate of the User, officer, director or other entity with which any of these with: i. ever filed for bankruptcy, been adjudicated be otherwise been or presently is the subject proceeding? (if yes, please explain)	individuals is or has been associated pankrupt or placed in receivership or
	ii. been convicted of a felony, or misdemeano motor vehicle violation)? (if yes, please expla	
G.	If any of the above persons (see "E", above) or a gree interest in the User, list all other organizations which are persons having more than a 50% interest in such organization.	related to the User by virtue of such
	NA	
Н.	Is the User related to any other organization by reason of indicate name of related organization and relationship: NA	f more than a 50% ownership? If so,
	,	
I.	List parent corporation, sister corporations and subsidiar	ies:
	NA ·	
	Town of Babylon Industrial Developmer	nt Agency

J.	Has the User (or any related corporation or person) been involved in or benefited by any prior industrial development financing in the municipality in which this project is located, whether by this agency or another issuer? (Municipality herein means city, town or village, or if the project is not in an incorporated city, town or village, the unincorporated areas of the county in which it is located.) If so, explain in full:								
	NO								
17									
K.	List major bank references of the User: Chase Bank								
	Chase Dalik								
2. Owner **(for co-	applicants for assistance or where a landlord/tenant relationship will exist between the owner								
A.	Owner (together with the User, the "Applicant"): Laila Seafood Inc. & 101 E. Montauk Highway Inc.								
	Address: 1231 Deer Park Ave. North Babylon, NY 11703								
	Federal Employer ID #: Website:								
	NAICS Code:								
	Name of Owner Officer Certifying Application:								
	Title of Officer: President								
	Phone Number: E-mail:								
B.	Business Type:								
	Sole Proprietorship □ Partnership □ Privately Held □								
	Public Corporation ☐ Listed on CORP								
	State of Incorporation/Formation: NY								
C.	Nature of Business: (e.g., "manufacturer of for industry"; "distributor of"; or "real estate holding company")								
	Real Estate								

D.	Are the U	ser and	the Owner R	elated Entition	es?	Yes 🗹	No □					
	i.		, the remaind below) need				10.00	the exception				
	ii. If no, please complete all questions below.											
E.	E. Owner's Counsel:											
	Firm I	Name:	Costantino & C									
	Addre	ess:	632 Montauk F	lighway, Copiag	ue, NY 11726			National Vision in the Control of th				
							And the state of t					
	Indivi	dual At	torney: Josep	h Costantino, E	sq.							
	Phone	Numb	er: (631) 842-0	255	E-mail: jo	oseph@costanti	nolaw.com					
F	Principal	Stockho	olders or Part	ners if any (5% or more	equity):						
F. Principal Stockholders or Partners, if any (5% or more equity): Name Percent Owned												
	IZE-II-I NI		Name		400		viicu					
	Khalid No	DON			100			operation was a second or				
							······································					
G.								older, partner,				
	officer, di with:	irector (or other entity	y with which	any of the	se individual	s is or has b	een associated				
	i.	other		or presently	is the su			receivership or cy or similar				
	NO											
1 <u>4</u> 72	ii.		convicted of ion)? (if yes,	(T)		offense (of	her than a	motor vehicle				
	NO				5*							

H.	If any of the above persons (see "F", above) or a group of them, owns more than 50% interest in the Owner, list all other organizations which are related to the Owner by virtue of such persons having more than a 50% interest in such organizations.									
	NA									
I.	Is the Owner related to any other organization by reason of more than a 50% ownership? If so, indicate name of related organization and relationship:									
	NO									
J.	List parent corporation, sister corporations and subsidiaries:									
	None									
K.	Has the Owner (or any related corporation or person) been involved in or benefited by any prior industrial development financing in the municipality in which this project is located whether by this agency or another issuer? (Municipality herein means city, town or village or if the project is not in an incorporated city, town or village, the unincorporated areas of the county in which it is located.) If so, explain in full:									
L.	List major bank references of the Owner:									
	Chase Bank									

Part II - Operation at Current Location

l.	Current Location Address: 1231 Deer Park Ave, North Babylon, NY 11703
2.	Owned or Leased: Leased
3.	Describe your present location (acreage, square footage, number of buildings, number of floors, etc.): 0.75 Acr, one floor total of 2500 sq ft
4.	Type of operation (manufacturing, wholesale, distribution, retail, etc.) and products and/or services: Internal Medicine practice, primary care, serving the community
5.	Are other facilities or related companies of the Applicant located within the State? Yes ☑ No □
6.	A. If yes, list the Address: 1231 Deer Park Ave, North Babylon, NY 11703 If yes to above ("5"), will the completion of the project result in the removal of such facility or facilities from one area of the state to another OR in the abandonment of such facility or facilities located within the State? Yes \(\Boxed{\text{No}}\) No \(\Boxed{\text{No}}\) A. If no, explain how current facilities will be utilized: expansion to new location
	B. If yes, please indicate whether the project is reasonably necessary for the Applicant to maintain its competitive position in its industry or remain in the State and explain in full:

7.	Has the Applicant actively considered sites in another state? Yes □ No ☑
	A. If yes, please list states considered and explain:
8.	Is the requested financial assistance reasonably necessary to prevent the Applicant from moving out of New York State? Yes 🖾 No 🗆
	A. Please explain: Applicant desire to expand in the state on NY to assist the community with necessary Medical
	and laboratory services
9.	Number of full-time employees at current location and average salary:
	5 full times Employees

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Part III - Project Data

1.	Project Type:									
	A.	What type of transaction are you seeking?: (Check one) Straight Lease □ Taxable Bonds □ Tax-Exempt Bonds □ Equipment Only Straight Lease □								
	В.									
			Sales Tax Exemption ☑ Mortgage Recording Real Property Tax Abatement: ☑	ig Ta	x Exempti	on 🗆	I			
2.	Lo	cation of pr	oject:							
	A.	Street Add	iress: 101 and 163 E Montauk Highway, Lindenhurst, NY 1175	7						
	В.	Тах Мар:	District see attache Section Block		Lot(s)		Pur united and a second			
	C.	Municipal	Jurisdiction:							
i. Village: ii. School District: Lindenhurst										
		ii. iii.	-							
	D. Acreage: 1.3									
3.	Pro	oject Compo	onents (check all appropriate categories):							
A	A. Construct i.		on of a new building Square footage: approx. 14000	7	Yes		No			
В			ns of an existing building Square footage:		Yes	☑	No			
C.		Demolition of an existing building i. Square footage: 8000		7	Yes		No			
D.			cleared or disturbed Square footage/acreage: 8000	7	Yes		No			
E	•		on of addition to an existing building Square footage of addition:		Yes	V	No .			
		ii.	Total square footage upon completion:							
F	1		of an existing building Square footage of existing building:		Yes	7	No			

G.		Installation of machinery and/or Equipment		Yes	7	No				
		i. List principal items or categories of equipment to b	e ac	quired:		-				
4.	Cu	urrent Use at Proposed Location:								
	A.	A. Does the Applicant currently hold fee title to the proposed location?								
		i. If no, please list the present owner of the site: Liala	Seafo	od inc an	d 101 E M	ontauk Highw				
	В.	Present use of the proposed location: Vacant		***	and the second s	***************************************				
	C.	Is the proposed location currently subject to an IDA tran Agency or another?) ☐ Yes ☐ No	sacti	on (wh	ether th	nrough this				
		i. If yes, explain:								
	D.	. Is there a purchase contract for the site? (if yes, attach):		☑ Ye	s 🗆	No				
	E.	Is there an existing or proposed lease for the site? (if yes, attac	h):	□ Ye	s 🛮	No				
5.	Pro	roposed Use:								
	A.	Describe the specific operations of the Applicant or other user site: This site will operate as two story Medical Practice proving care to local			lucted at	the project				
		The space at the facility will include space for administrative operations, labora	tory o	perations),					
		storage, billing and doctor office								
	В.	. Proposed product lines and market demands: will provide laborate	гу, ас	Iministrati	ve, and ph	narmacy				
		to the community.								
	C.	. If any space is to be leased to third parties, indicate the tenan project to be leased to each tenant, and the proposed use by ea			juare foo	otage of the				
		NA								

	D.	Need/purpose for project (e.g., why is it necessary, effect on Applicant's business):										
		We will be provide services to the community which will also include laboratory, administrative, pharmacy										
		radiology, billing, and storage. see letter of architect attached.										
	E.	Will any portion of the project be used for the making of retail sales to customers who personally visit the project location? Yes □ No ☑										
		i. If yes, what percentage of the project location will be utilized in connection with the sale of retail goods and/or services to customers who personally visit the project location?										
6.	Pro	oject Work:										
	A.	Has construction work on this project begun? If yes, complete the following:										
		i. Site Clearance: Yes 🗆 No 🗀 % Complete										
		ii. Foundation: Yes □ No □ % Complete iii. Footings: Yes □ No □ % Complete										
		iv. Steel: Yes \(\Bar{\sigma} \) No \(\Bar{\sigma} \) % Complete \(\begin{array}{c} \begin{array}{c} \limits \\ \\ \\ \\ \end{array} \)										
		v. Masonry: Yes \(\Bar{\sqrt{No}} \) No \(\Bar{\sqrt{No}} \) % Complete										
	В.	What is the current zoning?										
	C.	Will the project meet zoning requirements at the proposed location?										
		Yes ☑ No □										
	D.	If a variance or change of zoning is required, please provide the details/status of the variance or change of zone request:										
	E.	Have site plans been submitted to the appropriate planning department? Yes □ No □										

7.	Pro	oject Co	mple	etion S	chedule:							
	A.	What constru			•	commencement ping of the project		for	the	acquisition	and	the
		i		Acquis	sition: comple	eted			***************************************			
		ii		Constr	ruction/Reno	vation/Equippin	g: we are	hoping t	to start a	ifter approval of I	OA in 202	26.
	В.					of the time sche to occur: approx					nen the	first

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Part IV - Project Costs and Financing

1. Project Costs:

A. Give an accurate estimate of cost necessary for the acquisition, construction, renovation, improvement and/or equipping of the project location:

	Description	Amount	
	Land and/or building acquisition	\$ 2,875,000.00	MATTER STATE OF THE STATE OF TH
	Building(s) demolition/construction	\$ 4,910,000.00	
	Building renovation	\$ New construction	
	Site Work	\$ 100000	
	Machinery and Equipment	\$ 500000	
	Legal Fees	\$ 15000	
	Architectural/Engineering Fees	\$ 25000	
	Financial Charges	\$ 50000	
	Other (Specify)	\$ 0	
	Total	\$ 8,475,000.00	
2.	Method of Financing:		
	 A. Tax-exempt bond financing: B. Taxable bond financing: C. Conventional Mortgage: D. SBA (504) or other governmental finance E. Public Sources (include sum of all State and federal grants and tax credits F. Other loans: G. Owner/User equity contribution: 		Term
	Total Project (Costs \$ 8,475,000.00	
	i. What percentage of the project	ct costs will be financed from public	sector sources?
	none		and the second s

Pro	ject Financing: (***Complete only if Bond Financing is being utilized***)
A.	Have any of the above costs been paid or incurred (including contracts of sale or purchase orders) as of the date of this application? Yes \square No \square
	i. If yes, provide detail on a separate sheet.
B.	Are costs of working capital, moving expenses, work in progress, or stock in trade included in the proposed uses of bond proceeds? Give details:
	no
C.	Will any of the funds borrowed through Agency Bonds be used to repay or refinance an existing mortgage or outstanding loan? Give details:
	no
D.	Has the Applicant made any arrangements for the marketing or the purchase of the bond or bonds? If so, indicate with whom:
	no

3.

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Part V - Project Benefits

1.	M	ortgage Re	ecording Tax Benefit:							
	A.	Mortgage financing	Amount	for	exemption (include	sum	total	of	construction/permanent/bridge
			2.		\$ 5,600,000.00			_		B
	B.	Estimated Mortgage	l Mortgage Recording	Rec Tax	ording Tax E Rate):	Exemptio	n (pr	oduct	of l	Mortgage Amount and current
					\$ 42,000.00				190	
2.	Sa	les and Us	Tax Bene	fit:						
	A.	Gross am Tax (such	ount of cos	ts fo	goods and se	ervices th	at are	subje	ect to	o State and local Sales and Use
					\$ 5,600,000.00					
	B.	Estimated Sales and	State and Use Tax R	loca ate a	Sales and Us nd figure abov	se Tax e ve):	xemp	tion (1	prod	luct of current State and Local
					\$ <u>490,000.00</u>					
	C.	If your proof the num	oject has a nber in "B"	land abo	llord/tenant (o	owner/us	er) ar	rangei	men	t, please provide a breakdown
		i.	Owner:		\$ none					
		ii.	User:		\$			-		
3.	Rea	al Property	Tax Benef	<u>ìt</u> :						
	A. Identify and describe if the project will utilize a real property tax exemption benefit other than the Agency's PILOT benefit: N/A									
	В.	Agency P	LOT Bene	fit:						
		į.	Term of P	ILO'	Γ requested: 1	12 years				
S.		ii.	anticipated Exhibit A	and d tax her	indicate the rates and as etc. At such	estimatessessed to time, the	ted a valua e Ap	mountion a	t of nd a t w	y staff will create a PILOT f PILOT Benefit based on attached such information to ill certify that it accepts the to be granted by the Agency.

^{**} This application will not be deemed complete and final until $\underline{\textit{Exhibit A}}$ hereto has been completed and executed.**

Part VI - Employment Data

List the Applicant's and each users present employment, and estimates of (i) employment at the
proposed project location at the end of year one and year two following project completion and
(ii) the number of residents of the Labor Market Area* ("LMA") that would fill the full-time and
part-time jobs at the end of year second year following completion:

	Present	First Year	Second Year	Residents of LMA
Full-Time	0	5 new	7 new	yes
Part-Time**	0	4 new	6 new	yes

^{*} The Labor Market Area includes the Town of Babylon, Nassau and Suffolk Counties.

Full-Time Employee shall mean, with respect to an Annual Period, an individual on the payroll of, receiving customary benefits from, and directly employed during such Annual Period by, any Company Group Entity (and excluding any individuals employed by temporary employment or similar agencies) and each of whom works within the Town for any Company Group Entity during such Annual Period on a "full-time basis" (i.e., working at least a 35-hour week, subject to customary vacation, holiday and sick leave).

**Agency converts Part-time staff to Full-Time Equivalent Employee as follows, with respect to an Annual Period, two (2) individuals on the payroll of, receiving customary benefits from, and directly employed during such Annual Period by, any Company Group Entity (and excluding any individuals employed by temporary employment or similar agencies) and each of whom works within the Town for any Company Group Entity during such Annual Period on a "part-time basis" (i.e., working at least a 20-hour week, subject to customary vacation, holiday and sick leave).

2. Salary and Fringe Benefits:

Category of Jobs to be Retained and Created	Number of Employees	Average Salary or Range of Salary	Average Fringe Benefits or Range of Fringe Benefits
Management	1	65000	
Professional	4	200000	
Administrative			
Production			
Supervisor			
Laborer	A		
Other	7	50000	
		*	
	10 miles		

Note: The Agency reserves the right to visit the facility to confirm that job creation numbers are being met.

3.	Annualized salary range of jobs to be created in the first two years (see question #1).			
	FROM \$70000		TO \$200000	(Aria and A
4.	List the number of *	Construction job	os (if applicable) t	o be created by the Applicants Project.
		First Year	Second Year	Third Year
	* Full-Time	12		****
	** Part-Time	5		-

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^{*}Construction jobs are defined as full-time equivalents (FTE), or 2,080-hour units of labor (one construction period job equates to one full-time job for 1 year).

^{**}A part-time or temporary job may be considered one job by other models, but would constitute only a fraction of a job. For example, if a laborer or craftsman worked only 3 months on a construction or renovation project (assuming no overtime), that would be considered one-quarter of a job.

Part VII - Representations, Certifications and Indemnification

1.	Is the Applicant in any litigation which would have a material adverse effect on the Applicant's financial condition? (if yes, furnish details on a separate sheet)
	Yes □ No □
2.	Has the Applicant or any of the management of the Applicant, the anticipated users or any of their affiliates, or any other concern with which such management has been connected, been cited for a violation of federal, state or local laws or regulations with respect to:
	a. Labor practices, (with respect to workers and/or their working conditions and/or their wages, including but not limited to pending or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations or other similar incidents; unfair labor practices complaints; incurred, or potentially incurred, liability including withdrawal liability with respect to an employee benefit plan, including a pension plan; any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees. Please consider "discrimination" to include sexual harassment.)
	Yes □ No ☑ (If yes, furnish details on a separate sheet)
	b. hazardous wastes, environmental pollution,
	Yes □ No ☑ (If yes, furnish details on a separate sheet)
	c. other operating practices
	Yes □ No ☑ (If yes, furnish details on a separate sheet)
3.	Is there a likelihood that the Applicant would not proceed with this project without the Agency's assistance? (If yes, please explain why; if no, please explain why the Agency should grant the benefits requested)
	Yes ☑ No □
	will need some assistant to operate and complete construction and improve the site and provide services to community.
4.	If the Applicant is unable to obtain financial assistance from the Agency for the project, what would be the impact on the Applicant and on the municipality?
	Building will cont to be vacant and site area will be an eye soar for the community.

5. The Applicant understands and agrees that the provisions of Section 862(1) of the New York General Municipal Law, as provided below, will not be violated if financial assistance is provided for the proposed project:

§ 862. Restrictions on funds of the agency. (1) No funds of the agency shall be used in respect of any project if the completion thereof would result in the removal of an industrial or manufacturing plant of the project occupant from one area of the state to another area of the state or in the abandonment of one or more plants or facilities of the project occupant located within the state, provided, however, that neither restriction shall apply if the agency shall determine on the basis of the application before it that the project is reasonably necessary to discourage the project occupant from removing such other plant or facility to a location outside the state or is reasonably necessary to preserve the competitive position of the project occupant in its respective industry.

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6. The Applicant understands and agrees that in accordance with Section 858-b(2) of the General Municipal Law, except as otherwise provided by collective bargaining agreements, new employment opportunities created as a result of the project will be listed with the New York State Department of Labor, Community Services Division and with the administrative entity of the service delivery area created pursuant to the Job Training Partnership Act (PL 97-300) in which the project is located (collectively, the "Referral Agencies"). The Applicant also agrees, that it will, except as otherwise provided by collective bargaining contracts or agreements to which they are parties, first consider for such new employment opportunities persons eligible to participate in federal job training partnership programs who shall be referred by the Referral Agencies

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7. The Applicant confirms and acknowledges that the owner, occupant, or operator receiving financial assistance for the proposed project is in substantial compliance with applicable local, state and federal tax, worker protection and environmental laws, rules and regulations.

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8. The Applicant confirms and acknowledges that the submission of any knowingly false or knowingly misleading information may lead to the immediate termination of any financial assistance and the reimbursement of an amount equal to all or part of any tax exemption claimed by reason of the Agency's involvement the Project.

9. The Applicant confirms and hereby acknowledges that as of the date of this Application, the Applicant is in substantial compliance with all provisions of Article 18-A of the New York General Municipal Law, including, but not limited to, the provision of Section 859-a and Section 862(1) of the New York General Municipal Law.

10.	In accordance with Section 862(I) of the New York General Municipal Law the Applicant
	understands and agrees that projects which result in the removal of an industrial or
	manufacturing plant of the project occupant from one area of the State to another area of the
	State or in the abandonment of one or more plants or facilities of the project occupant within the
	State is ineligible for financial assistance from the Agency, unless otherwise approved by the
	Agency as reasonably necessary to preserve the competitive position of the project in its
	respective industry or to discourage the project occupant from removing such other plant or
	facility to a location outside the State.

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11. The Applicant represents and warrants that to the Applicant's knowledge neither it nor any of its affiliates, nor any of their respective partners, members, shareholders or other equity owners, and none of their respective employees, officers, directors, representatives or agents is, nor will they become a person or entity with who United States persons or entities are restricted from doing business under regulations of the Office of Foreign Asset Control (OFAC) of the Department of the Treasury (including those named on OFAC's Specially Designated and Blocked Persons List or under any statute, executive order including the September 24, 2001, Executive Order Block Property and Prohibiting Transactions with Persons Who Commit, Threaten to Commit, or Support Terrorism, or other governmental action and is not and will not assign or otherwise transfer this Agreement to, contract with or otherwise engage in any dealings or transactions or be otherwise associated with such persons or entities.

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Initial after receipt and acceptance of Schedule A and Schedule B

12. The Applicant confirms and hereby acknowledges it has received the Agency's fee schedule attached hereto as <u>Schedule A</u> and agrees to pay such fees, together with any expenses incurred by the Agency, including those of Transaction Counsel, with respect to the Facility. The Applicant agrees to pay such expenses and further agrees to indemnify the Agency, its members, directors, employees and agents and hold the Agency and such persons harmless against claims for losses, damage or injury or any expenses or damages incurred as a result of action taken by or on behalf of the Agency in good faith with respect to the project.

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13. The Applicant hereby agrees to comply with Section 875 of the General Municipal Law. The Company further agrees that the financial assistance granted to the project by the Agency is subject to recapture pursuant to Section 875 of the Act and the Agency's Recapture Policy, attached hereto as <u>Schedule B</u>.

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Part VIII - Submission of Materials

Please send under separate cover all information directly to Agency Counsel:

William F. Dudine, Partner Katten Muchin Rosenman LLP 50 Rockefeller Plaza New York, NY 10020-1605

- 1. Financial statements for the last two fiscal years (unless included in the Applicant's annual report).
- 2. Applicant's annual reports (or 10-K's if publicly held) for the two most recent fiscal years.
- 3. Quarterly reports (form 10-Q's) and current reports (form 8-K's) since the most recent annual report, if any.
- 4. In addition, please attach the financial information described in items A, B, and C of any expected guarantor of the proposed bond issue.
- 5. Completed Long Environmental Assessment Form.
- 6. Most recent quarterly filing of NYS Department of Labor Form 45, as well as the most recent fourth quarter filing. Please remove or redact any employee Social Security numbers and note the full-time equivalency for part-time employees.

(Remainder of Page Intentionally Left Blank)

Part IX - Certification

Dr. Khalid Noori	(name of	representative of company submitting application)
deposes and says that he or sl	he is the President	(title) of Long Island COmprehensive Medical et .
		d application; that he or she has read the foregoing ne same is true to his or her knowledge.

Deponent further says that s/he is duly authorized to make this certification on behalf of the entity named in the attached Application (the "Applicant") and to bind the Applicant. The grounds of deponent's belief relative to all matters in said Application which are not stated upon his/her personal knowledge are investigations which deponent has caused to be made concerning the subject matter this Application, as well as in formation acquired by deponent in the course of his/her duties in connection with said Applicant and from the books and papers of the Applicant.

As representative of the Applicant, deponent acknowledges and agrees that Applicant shall be and is responsible for all costs incurred by the Town of Babylon Industrial Development Agency (hereinafter referred to as the "Agency") in connection with this Application, the attendant negotiations and all matters relating to the provision of financial assistance to which this Application relates, whether or not ever carried to successful conclusion. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels or neglects the application or if the Applicant is unable to find buyers willing to purchase the total bond issue required, then upon presentation of invoice, Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred with respect to the application, up to that date and time, including fees to bond or transaction counsel for the Agency and fees of general counsel for the Agency. Upon successful conclusion and sale of the transaction contemplated herein, the Applicant shall pay to the Agency an administrative fee set by the Agency in accordance with its fee schedule in effect on the date of the foregoing application, and all other appropriate fees, which amounts are payable at closing.

Representative of Applicant

Sworn to me before this

Day of <u>December</u>, 202

(seal)

Carolann Cassella
Notary Public, State of New York
Registration No. 01CA4817890
Qualified in Suffolk County
Commission Expires July 31, 2028

Part IX - Certification

Property Owner (if different from Applicant)

(name of representative of owner submitting application)
deposes and says that he or she is the
Deponent further says that s/he is duly authorized to make this certification on behalf of the entity named in the attached Application (the "Applicant") and to bind the Applicant. The grounds of deponent's belief relative to all matters in said Application which are not stated upon his/her personal knowledge are investigations which deponent has caused to be made concerning the subject matter this Application, as well as in formation acquired by deponent in the course of his/her duties in connection with said Applicant and from the books and papers of the Applicant.
As representative of the Applicant, deponent acknowledges and agrees that Applicant shall be and is responsible for all costs incurred by the Town of Babylon Industrial Development Agency (hereinafter referred to as the "Agency") in connection with this Application, the attendant negotiations and all matters relating to the provision of financial assistance to which this Application relates, whether or not ever carried to successful conclusion. If, for any reason whatsoever, the Applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels or neglects the application or if the Applicant is unable to find buyers willing to purchase the total bond issue required, then upon presentation of invoice, Applicant shall pay to the Agency, its agents or assigns, all actual costs incurred with respect to the application, up to that date and time, including fees to bond or transaction counsel for the Agency and fees of general counsel for the Agency. Upon successful conclusion and sale of the transaction contemplated herein, the Applicant shall pay to the Agency an administrative fee set by the Agency in accordance with its fee schedule in effect on the date of the foregoing application, and all other appropriate fees, which amounts are payable at closing.
Representative of Applicant
Sworn to me before this Day of, 20 (seal)

EXHIBIT A

Proposed PILOT Schedule

Upon acceptance of the Application and completion of the Cost Benefit Analysis, the Agency will attach the proposed PILOT Schedule, together with the estimates of net exemptions based on estimated tax rates and assessment values to this Exhibit.

Exhibit A

Payments in Lieu of Taxes on the Land and the Buildings:

For the period commencing on the PILOT Commencement Date (hereinafter defined) until the Abatement Termination Date or (ii) the date on which the Agency no longer owns the Facility Realty, the Lessee shall make payment in lieu of real estate taxes (the "PILOT Payments"), as follows:

Definitions

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13 and thereafter

X =	the then current assessed value of Facility Realty from time to time		
PILOT Commencement Date =	the Taxable Status Date of the Town immediately following the date hereof.		
Normal Tax Due =	those payments for taxes and assessments, other than special ad valorem levies, special assessments and service charges against real property located in the Town of Babylon (including any existing incorporated village or any village which may be or may have been incorporated after the date hereof, within which the Project is wholly or partially located) which are or may be imposed for special improvements or special district improvements, which the Lessee would pay without exemption.		
Tax Year =	the Tax Year of the Town commencing each December 1 and ending the following November 30.		
Payment			
Tax Year			
	Normal Tax Due on X		
2 45.0%	45.0% Normal Tax Due on X		
	Normal Tax Due on X		
5 60.0%	60.0% Normal Tax Due on X		

The tax benefits provided for in this subsection shall be deemed to commence on the PILOT Commencement Date. In no event shall the Lessee be entitled to receive real property tax benefits due to the Project under this agreement for a period longer than the period set forth in the formula immediately above. Notwithstanding the foregoing schedule, the Lessee further covenants and agrees that for any period that the Agency continues to hold title to the Facility after termination, the Lessee shall pay 100% of the Normal Tax Due on X together with any special assessment and services charges relating to the Facility whichever may be imposed for special district improvements in accordance with the provisions of this Section.

65.0% Normal Tax Due on X

70.0% Normal Tax Due on X

75.0% Normal Tax Due on X

80.0% Normal Tax Due on X

85.0% Normal Tax Due on X

90.0% Normal Tax Due on X

95.0% Normal Tax Due on X

100% Normal Tax Due on X

KN

Exhibit A Town PILOT Schedule

Long Island Comprehensive Medical Care PLLC

12/5/2025

Tax Savings for the following properties:	<u>Current</u> <u>Assessed Value*</u>
101-103 Montauk Hwy, Lindenhurst 0100 226.00 01.00 043.001	10470
163 E Montauk Hwy, Lindenhurst 0100 226.00 01.00 038.001	11640

^{*} An estimate of the assessed value, post-project completion is comparable to the current combined assessed value.

PILOT Information

Assumptions		PILOT Schedule	
Total Assessed Value	22110	PILOT Length	12 years
Tax without Exemption	\$84,461	Abatements start at	60%
Eligible Tax Rate of	370.405		G 5/5/G
Ineligible Taxes	\$2,564.47		
Rate Increment of	2% / year		
Referenced Tax Bill	2024 - 2025		

	Abatement	PILOT	Estim	ated Taxes		
Year#	%	%	To be Paid		Estimat	ted Savings
1	60%	40%	\$	36,001	\$	50,100
2	55%	45%	\$	40,909	\$	46,850
3	50%	50%	\$	46,039	\$	43,450
4	45%	55%	\$	51,319	\$	39,900
5	40%	60%	\$	56,792	\$	36,200
6	35%	65%	\$	62,549	\$	32,250
7	30%	70%	\$	68,429	\$	28,200
8	25%	75%	\$	74,520	\$	24,000
9	20%	80%	\$	80,872	\$	19,550
10	15%	85%	\$	87,405	\$	15,000
11	10%	90%	\$	94,214	\$	10,200
12	5%	95%	\$	101,262	\$	5,150

Estimated Taxes to be paid:

Estimated Savings:

\$800,311 **\$350,850**



SCHEDULE A

Agency's Fee Schedule

Schedule A

Fee Policy

1. Application Fee:

- a. Projects under \$10,000,000.00 \$2,500.00
- b. Projects \$10,000,000.00 and over \$5,000.00

2. Straight Lease Transaction:

- a. 1.25% of hard costs plus 1% of savings which shall include the PILOT, estimated sales and mortgage recording tax savings
- b. Campus: All newly acquired building shall be subject to a 1.25% of acquisition fee. In addition existing buildings shall be charged .75% of fair market value as set by the Assessor for that tax year, plus 1.25% of other hard costs including equipment purchases and construction costs. Plus 1% of savings which shall include the PILOT, estimated sales and mortgage recording tax savings for the entire campus.
- c. Leases and Renewal: A list of six (6) recent deals similar in size will be created. The average fee of that list shall be divided by the average square footage of that list. The average per square foot calculation shall be multiplied by the building's square footage and shall be added to 1.25% of other hard costs including equipment purchases and construction costs and 1% of savings which shall include the PILOT, estimated sales and mortgage recording tax savings.
- d. Equipment or Capital Investment: For projects solely involving equipment investment and availing the sales tax break, the fee will be 1% of the cost of the equipment purchase or construction costs plus 1% of savings.
- e. Industrial Construction: IDA will collect a fee equivalent to 1.25% of acquisition and hard costs at the time of construction financing. When the tenant begins to occupy the space the tenant fee shall be 1% of savings which shall include the PILOT and estimated sales tax savings plus \$0.35 per square foot of the leasable area.

3. Bond Schedule:

1% first \$10,000,000.00

3/4 of 1% between \$10mm-\$25mm

½ of 1% between \$25mm-\$35mm

1/4 of 1% over \$35mm

4. Publication:

a. The applicant is responsible for the cost of any publication. The amount will be invoiced at the time of closing.

5. Independent Study:

a. The applicant is responsible for the cost of any independent third-party studies commissioned by the Agency in relation to the project. The amount will be invoiced at the time of closing.

6. Administrative:

- a. Amendments to the lease, sales tax extensions, PILOT schedule changes \$5,000.00
- b. Termination of lease, mortgage modifications \$2,500.00



7. Annual Compliance:

a. Projects \$10,000,000.00 and over must pay an annual compliance fee of \$1,000.00 for the duration of the PILOT

8. Legal

a. Applicants are responsible for all legal fees at closing, which include both local and project counsel.

9. Non-Contingency

a. All fees associated with this policy are not contingent upon any outcomes or external conditions.

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SCHEDULE B

Agency's Recapture Policy

SCHEDULE B

Recapture of Agency Benefits. It is understood and agreed by the parties to this Agreement that the Agency is entering into this Agreement in order to provide financial assistance to the Lessee for the Project and to accomplish the public purposes of the Act. In consideration therefor, the Lessee hereby agrees as follows:

- (a)(i) If there shall occur a Recapture Event after the date hereof, the Lessee or the Sublessee shall pay to the Agency as a return of public benefits conferred by the Agency, the following amounts:
 - (A) one hundred per cent (100%) of the Benefits (as defined below) if the Recapture Event occurs within the first (4) years after the date hereof;
 - (B) eighty per cent (80%) of the Benefits if the Recapture Event occurs during the fifth (5th) year after the date hereof;
 - (C) sixty per cent (60%) of the Benefits if the Recapture Event occurs during the sixth (6th) year after the date hereof;
 - (D) forty per cent (40%) of the Benefits if the Recapture Event occurs during the seventh (7th) year after the date hereof; or
 - (E) twenty per cent (20%) of the Benefits if the Recapture Event occurs during the eighth (8th) year after the date hereof.

As used in this Section, the term "Benefits" shall mean, collectively:

- (1) all real estate tax benefits which have accrued to the benefit of the Lessee or the Sublessee commencing from and after the "Commencement Date", and during the period of time that the Agency is the owner of the Facility, such tax benefits to be computed by subtracting the payments in lieu of taxes paid hereof from those payments which the Lessee or the Sublessee would have been required to pay during the term of this Agreement had the Town determined the amount of such real estate taxes as would be due if the Lessee had been the owner of the Facility Realty during such term; and
- (2) all miscellaneous benefits derived from the Agency's participation in the straight-lease transaction contemplated by this Agreement, including, but not limited to, any exemption from any applicable state or local sales and use tax, mortgage recording tax and filing and recording fees accruing from and after the date hereof.



As used in this Section, the term "Recapture Event" shall mean any of the following events:

- (1) The Lessee or the Sublessee shall have liquidated its operations and/or assets (absent a showing of extreme hardship);
- (2) The Lessee or the Sublessee shall have ceased all or substantially all of its operations at the Facility (whether by relocation to another facility or otherwise, or whether to another facility either within or outside of the Town) through no force majeure event;
- (3) The Lessee or the Sublessee shall have transferred all or substantially all of its employees within the Town to a location outside of the Town through no force majeure event;
- (4) The Lessee or the Sublessee shall have subleased all or any portion of the Facility in violation of the limitations imposed hereof, without the prior written consent of the Agency;
- (5) The Lessee or the Sublessee shall have sold, leased, transferred or otherwise disposed of all or substantially all of its interest in the Facility; or
- (6) Base Employment Reduction Percentage shall be greater than fifteen percent (15%) due to a Relocation Reduction occurring with respect to an Annual Period.

Notwithstanding the foregoing, a Recapture Event shall not be deemed to have occurred if the Recapture Event shall have arisen as a direct, immediate result of (i) a taking or condemnation by governmental authority of all or substantially all of the Facility, or (ii) the inability at law of the Lessee to rebuild, repair, restore or replace the Facility after the occurrence of a Loss Event to substantially its condition prior to such Loss Event, which inability shall have arisen in good faith through no fault on the part of the Lessee or any Affiliate.

- (b) The Lessee covenants and agrees to furnish the Agency with written notification upon any Recapture Event or disposition of the Facility or any portion thereof made within twelve (12) years of the Commencement Date, which notification shall set forth the terms of such Recapture Event and/or disposition.
- (c) In the event any payment owing by the Lessee or the Sublessee under this Section shall not be paid on demand by the Lessee or the Sublessee, such payment shall bear interest from the date of such demand at the then current interest rate imposed on delinquent payments of real property taxes until the Lessee or the Sublessee shall have paid such payment in full, together with such accrued interest to the date of payment, to the Agency.
- (d) The Agency, in its sole discretion, may waive all or any portion of any payment owing by the Lessee or the Sublessee under this Section.
- (e) The provisions of this Section shall survive the termination of this Agreement for any reason whatsoever, notwithstanding any provision of this Agreement to the contrary.

Short Environmental Assessment Form Part 1 - Project Information

Instructions for Completing

Part 1 – Project Information. The applicant or project sponsor is responsible for the completion of Part 1. Responses become part of the application for approval or funding, are subject to public review, and may be subject to further verification. Complete Part 1 based on information currently available. If additional research or investigation would be needed to fully respond to any item, please answer as thoroughly as possible based on current information.

Complete all items in Part 1. You may also provide any additional information which you believe will be needed by or useful to the lead agency; attach additional pages as necessary to supplement any item.

Part 1 - Project and Sponsor Information				
Name of Action or Project:				
Project Location (describe, and attach a location map):				
101 and 163 E Montauk Highway, Lindenhurst, NY 11757				
Brief Description of Proposed Action:				
We will be provide services to the community which will also include laboratory, administrative pharmacy, radiology, billing, and storage. See letter of architect attached.),			
		_		
Name of Applicant or Sponsor:	Telephone:			
Khalid Noori	E-Mail:			
Address:				
1231 Deer Park Ave.				
City/PO: North babylon	State:	Zip Code	e:	
The state of the s	11			
 Does the proposed action only involve the legislative adoption of a plan, loca administrative rule, or regulation? 	l law, ordinance,]	NO	YES
If Yes, attach a narrative description of the intent of the proposed action and the environmental resources that may be affected in the municipality and proceed to Part 2. If no, continue to question 2.			✓	
2. Does the proposed action require a permit, approval or funding from any other	er government Agency?		NO	YES
If Yes, list agency(s) name and permit or approval:				√
3. a. Total acreage of the site of the proposed action?	1.3 acres			
b. Total acreage to be physically disturbed?	1.1 acres			
c. Total acreage (project site and any contiguous properties) owned or controlled by the applicant or project sponsor?	1.3 acres			
4. Check all land uses that occur on, are adjoining or near the proposed action:				
	al 🗹 Residential (subur	ban)		
Forest Agriculture Aquatic Other(Spec	The state of the s	ine, me999 4		
Parkland	000 ≠.2 0			

Page 1 of 3 SEAF 2019

5. Is the proposed action,	NO	YES	N/A
a. A permitted use under the zoning regulations?		V	
- b. Consistent with the adopted comprehensive plan?		V	
6. Is the proposed action consistent with the predominant character of the existing built or natural landscape?		NO	YES
The property of the state of th			✓
7. Is the site of the proposed action located in, or does it adjoin, a state listed Critical Environmental Area?		NO	YES
If Yes, identify:		\checkmark	
		NO	YES
8. a. Will the proposed action result in a substantial increase in traffic above present levels?		√	
b. Are public transportation services available at or near the site of the proposed action?			V
c. Are any pedestrian accommodations or bicycle routes available on or near the site of the proposed action?			√
9. Does the proposed action meet or exceed the state energy code requirements?		NO	YES
If the proposed action will exceed requirements, describe design features and technologies:			
		\checkmark	
10. Will the proposed action connect to an existing public/private water supply?		NO	YES
If No, describe method for providing potable water:			
		Ш	\checkmark
11. Will the proposed action connect to existing wastewater utilities?		NO	YES
If No, describe method for providing wastewater treatment:		110	TLS
			✓
12. a. Does the project site contain, or is it substantially contiguous to, a building, archaeological site, or district which is listed on the National or State Register of Historic Places, or that has been determined by the	ŀ	NO	YES
Commissioner of the NYS Office of Parks, Recreation and Historic Preservation to be eligible for listing on the State Register of Historic Places?		\checkmark	Ш
			_
b. Is the project site, or any portion of it, located in or adjacent to an area designated as sensitive for archaeological sites on the NY State Historic Preservation Office (SHPO) archaeological site inventory?		\checkmark	
13. a. Does any portion of the site of the proposed action, or lands adjoining the proposed action, contain wetlands or other waterbodies regulated by a federal, state or local agency?		NO	YES
b. Would the proposed action physically alter, or encroach into, any existing wetland or waterbody?	-		
If Yes, identify the wetland or waterbody and extent of alterations in square feet or acres:		V	
		20	

14. Identify the typical habitat types that occur on, or are likely to be found on the project site. Check all that apply:				
Shoreline Forest Agricultural/grasslands Early mid-successional				
☐Wetland ☐ Urban ☑ Suburban				
15. Does the site of the proposed action contain any species of animal, or associated habitats, listed by the State or	NO	YES		
Federal government as threatened or endangered?	\checkmark			
16. Is the project site located in the 100-year flood plan?	NO	YES		
		\checkmark		
17. Will the proposed action create storm water discharge, either from point or non-point sources?	NO	YES		
If Yes,				
a. Will storm water discharges flow to adjacent properties?				
b. Will storm water discharges be directed to established conveyance systems (runoff and storm drains)? If Yes, briefly describe:				
	-			
18. Does the proposed action include construction or other activities that would result in the impoundment of water	NO	YES		
or other liquids (e.g., retention pond, waste lagoon, dam)? If Yes, explain the purpose and size of the impoundment:	20.2			
11 Tes, explain the purpose and size of the impoundment:	V			
19. Has the site of the proposed action or an adjoining property been the location of an active or closed solid waste	NO	YES		
management facility? If Yes, describe:				
	✓			
20.Has the site of the proposed action or an adjoining property been the subject of remediation (ongoing or completed) for hazardous waste?	NO	YES		
If Yes, describe:				
	V	Ш		
I CERTIFY THAT THE INFORMATION PROVIDED ABOVE IS TRUE AND ACCURATE TO THE BE	ST OF	I		
MY KNOWLEDGE Long Island Comprehensive Medical Care PLLC				
Applicant/sponsor/name: Date: 12/5/2025				
Signature: Title: President				
Dr. Khalid Noori, President				