

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

September 17, 2025

Present: Tom Gaulrapp, Chairman
Justin Belkin, Vice Chairman
Paulette LaBorne, Secretary
William Bogardt
William Celona
Marcus Duffin
Vincent Piccoli
Carol Quirk

Absent: Rosemarie Dearing
Vincent Picolli

Also Present: Thomas Dolan, TOBIDA Chief Executive Officer
Frank Dolan, TOBIDA Chief Operations Officer
Alyson McDonough, Executive Assistant
William Wexler, Agency Counsel

A quorum being present, the meeting was called to order at 8:09 A.M.

A motion was made by Paulette LaBorne and seconded by Carol Quirk in favor of Resolution No. 1 to accept the minutes from the August 20, 2025 IDA/IDC board meeting. All in favor, motion carries.

A motion was made by Justin Belkin and seconded by William Celona in favor of a resolution approving Resolution No. 2 to accept the minutes from MiVal Enterprises Inc., public hearing on September 16, 2025. All in favor, motion carries.

A motion was made by William Bogardt and seconded by Marcus Duffin in favor of a resolution approving Resolution No. 3 to grant approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to MiVal Enterprises Inc. d/b/a Lifestyles Sports and 3rd Gen Realty LLC in connection with the acquisition, renovation and equipping of a manufacturing facility. All in favor, motion carries.

CEO Report

Mr. Dolan introduced William Wexler to discuss the lawsuit brought by the Farmingdale School District against the Agency was dismissed by the court, although an appeal may be possible.

Mr. Dolan noted that the Agency must complete state reporting requirements for 2026. A timeline will be prepared and reviewed at the next meeting.

Mr. Dolan also reported that Agency representatives attended the grand opening of the Hampton Inn on Route 110, a project supported by the Agency. The event was well attended, and the hotel represents a positive addition to the community.

Old Business

No old business.

New Business

No new business.

A motion was made by Paulette LaBorne and seconded by William Celona to adjourn the meeting. All in favor, motion carries.