

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

October 22, 2025

Present:

Tom Gaulrapp, Chairman
Justin Belkin
William Bogardt
William Celona
Vincent Piccoli
Paulette LaBorne
Carol Quirk (via phone)

Absent:

Rosemarie Dearing (excused)

Also Present:

Kevin Bonner, Town of Babylon Director of Operations
Tom Dolan, TOBIDA/IDC Chief Executive Officer
Tony Martinez, Town of Babylon Deputy Supervisor
Alyson McDonough, Executive Assistant
William Wexler, Agency Counsel
Mark Romaine
Andrew Sykes

A quorum being present, the meeting was called to order at 8:00 AM.

A motion was made by Paulette LaBorne and seconded by William Bogardt in favor of Resolution #1 to accept the minutes from the September 17, 2025, IDA/IDC board meeting. All in favor, motion carries.

A motion was made by William Celona and seconded by Justin Belkin to approve the 2026 budget. All in favor, motion carries.

A motion was made by Vincent Piccoli and seconded by Paulette LaBorne in favor of a preliminary inducement resolution relating to the granting of preliminary approval to Eight Patton Dev LLC in connection with the potential grant of certain financial assistance. All in favor, motion carries.

CEO REPORT

Mr. Dolan thanked IDA staff for their work in preparing the 2026 budget and expressed appreciation for the board's time and approval.

Mr. Dolan discussed the annual IDA conference in Montauk that he had attended alongside other IDAs and economic development professionals. Mr. Dolan mentioned to the board that at the conference, he presented an award to the Allegra North project by D&F Development Group, which was recognized as a project of distinction.

Mr. Dolan mentioned that the IDA planned to close out additional projects before the end of the year, positioning the agency well for 2026.

OLD BUSINESS

No old business.

NEW BUSINESS

No new business.

A motion was made by William Bogardt and seconded by Paulette LaBorne to adjourn the meeting. All in favor, motion carries.