Babylon IDA Board Meeting - October 22, 2025

Meeting Participants:

TG = Tom Gaulrapp

JB = Justin Belkin

WB = William Bogard

WB = William Bogardt
WC = William Celona

VP = Vincent Piccoli

CQ = Carolyn Quirk (by phone)

PL = Paulette LaBorne

RD = Rosemarie Dearing (absent, excused)

TD = Tom Dolan

Transcription:

TG: Good morning, everyone.

ALL: Good morning.

TG: I'd like to call the Babylon IDA October 22, 2025, meeting to order. Roll call shows: Justin Belkin present, William Bogardt present, William Celona present, Vincent Piccoli present, Paulette LaBorne present, Carolyn Quirk present by phone, and Rosemarie Dearing absent, excused.

TG: Now I'd like everyone to stand for the Pledge.

ALL: Recite Pledge of Allegiance.

TG: Moving into today's agenda. Item Number 4, Resolution Number 1. At this time, I'll take a motion.

PL: I'll make a motion.

WB: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The ayes have it. So ordered.

TG: Moving on to Item Number 5, Resolution Number 2. At this time, I'll take a motion.

WC: Motion.

JB: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The ayes have it. So ordered.

TG: Item Number 6, Resolution Number 3. At this time, I'll take a motion.

VP: Motion.

PL: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The ayes have it. So ordered.

TG: Moving on to the CEO Report. Tom Dolan.

TD: Good morning, everyone. I first want to thank our staff for putting together the proposed 2026 budget for your review. I appreciate your time and approval as we work through that process.

Last week, I attended the annual IDA conference in Montauk with other local IDAs, where we presented an award to the Allegra North project by D&F Development Group, recognized as a project of distinction. It was very well received.

Other than that, we're looking to finish up the year strong. We have a few projects to close out before year-end, and things are looking good heading into 2025 and 2026.

Thank you again for your time, and I look forward to continuing to work with all of you.

TG: Thank you, Tom, as always.

TG: Moving on to old business. Any old business? (No response.)

TG: New business. Any new business?

(No response.)

TG: There being none, I'll take a motion to close.

WB: I'll make a motion.

PL: Second.

ALL: Aye.

 ${\tt TG:}$ Opposed? None. The meeting is adjourned. Thank you, everyone.