

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2026

Run Date: 10/31/2025

Status: CERTIFIED

Certified Date:10/31/2025

Budget & Financial Plan
Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

		Last Year (Actual) 2024	Current Year (Estimated) 2025	Next Year (Adopted) 2026	Proposed 2027	Proposed 2028	Proposed 2029
REVENUE & FINANCIAL SOURCES							
Operating Revenues							
	Charges For Services	\$1,702,273.00	\$1,599,002.00	\$1,819,300.00	\$1,874,420.00	\$1,931,230.00	\$1,989,770.00
	Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues							
	Investment Earnings	\$191,362.00	\$210,960.00	\$216,135.00	\$218,300.00	\$220,480.00	\$222,680.00
	State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Revenues	\$91,427.00	\$7,339.00	\$1,000.00	\$1,000.00	\$1,000.00	\$1,000.00
	Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources		\$1,985,062.00	\$1,817,301.00	\$2,036,435.00	\$2,093,720.00	\$2,152,710.00	\$2,213,450.00
EXPENDITURES							
Operating Expenditures							
	Salaries And Wages	\$819,137.00	\$777,119.00	\$824,210.00	\$840,405.00	\$860,329.00	\$883,925.00
	Other Employee Benefits	\$293,314.00	\$308,268.00	\$363,234.00	\$391,045.00	\$425,447.00	\$463,355.00
	Professional Services Contracts	\$466,390.00	\$547,267.00	\$670,460.00	\$648,390.00	\$653,130.00	\$663,690.00
	Supplies And Materials	\$3,522.00	\$2,470.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
	Other Operating Expenses	\$152,521.00	\$157,050.00	\$165,871.00	\$201,220.00	\$201,144.00	\$189,820.00
Non-Operating Expenditures							
	Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Other Nonoperating Expenses	\$8,492.00	\$11,960.00	\$8,660.00	\$8,660.00	\$8,660.00	\$8,660.00
Total expenses		\$1,743,376.00	\$1,804,134.00	\$2,036,435.00	\$2,093,720.00	\$2,152,710.00	\$2,213,450.00
	Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses		\$241,686.00	\$13,167.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments