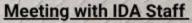
BABYLON IDA INTAKE PROCESS

Typically 60-90 Days



IDA staff meets with the prospective client to learn about the project and its needs. Does the project involve a form of housing?

III BERREAL

Yes

No

LOA/Feasibility

Study

For housing projects, an independent study is commissioned to assess viability.

Letter of Intent

IDA sends a Letter of Intent outlining potential benefits available to the project.

Preliminary Inducement

The proposed project is introduced to the IDA's Board of Directors as a preliminary inducement resolution.

Application Submission

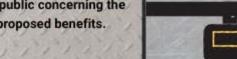
The applicant fills out and submits the official IDA application.

Public Hearing

Collect comments from the public concerning the proposed benefits.

Final Board Approval

The board votes on a final authorizing resolution to approve or deny the project.





IDA Closing

If approved, IDA staff and counsel finalize legal and financial documents with the client.

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