

AGENDA

May 21, 2025

1. Call to Order

2. Roll Call

3. Pledge of Allegiance

4. Resolution # 1

Accept the minutes from the IDA/IDC Board Meeting of April 16, 2025.

5. Resolution # 2

Accept the minutes from With Pride Air Conditioning & Heating Inc. public hearing on May 20, 2025.

6. Resolution # 3

Resolution granting approval of an authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to 77 Marine Street LLC, 40 Banfi LLC and with Pride Air Conditioning & Heating Inc. in connection with the acquisition, renovation and equipping of warehouse, distribution and manufacturing facilities.

7. Resolution # 4

Resolution of the Town of Babylon Industrial Development Agency authorizing the Chief Executive Officer to hold a public hearing regarding a proposed project for Manhattan Laminates LLC and 45 N Industry Court Partners, LLC.

8. Resolution # 5

Preliminary Inducement Resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to 80 Gleam St LLC, 45 Dale St, LLC and Great Northern Fibers, LLC in connection with the potential grant of certain financial assistance.

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9. Chief Executive Officer's report

10. Old Business

11. New Business

12. Adjournment