

**April 16, 2025**

**Babylon Industrial Development Agency**

**Resolution:** Authorizing the Chief Executive Officer to acknowledge and consent to the execution of a Subordination Agreement by and between Newtek Bank, National Association f/k/a National Bank of New York City and Long Island Lighting Company d/b/a LIPA pertaining to the premises located at 145 Dixon Avenue, Amityville, New York 11701 (SCTM# 0101 004.00 01.00 093.000).

**Now Therefore, Be It**

**Resolved,** that the Town of Babylon IDA Board has approved a resolution authorizing the Chief Executive Officer to acknowledge and consent to the execution of a Subordination Agreement by and between Newtek Bank, National Association f/k/a National Bank of New York City and Long Island Lighting Company d/b/a LIPA pertaining to the premises located at 145 Dixon Avenue, Amityville, New York 11701 (SCTM# 0101 004.00 01.00 093.000).

BE IT FURTHER RESOLVED that this resolution shall take effect immediately.

Adopted this 16th day of April, 2025.

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