

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

March 19, 2025

Present: Tom Gaulrapp, Chairman
Justin Belkin, Vice Chairman
Paulette LaBorne, Secretary
William Celona
Rosemarie Dearing
Marcus Duffin
Vincent Piccoli
Carol Quirk

Absent: William Bogardt

Also Present: Thomas Dolan, TOBIDA Chief Executive Officer
Susan Hatalski, TOBIDA Chief Financial Officer
Frank Dolan, TOBIDA Chief Operations Officer
Gregory Heilbrunn, Special Projects Manager
Alyson McDonough, Executive Assistant
Andrew Berger, Special Projects Advisor
William Wexler, Agency Counsel

A quorum being present, the meeting was called to order at 8:15 A.M.

A motion was made by Paulette LaBorne and seconded by Rosemarie Dearing in favor of a resolution to accept the minutes from the February 26, 2025 IDA/IDC Board meeting. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Justin Belkin in favor of a resolution permitting the Termination of Lease and authorizing the Chief Executive Officer to deliver a Bargain and Sale Deed regarding the premises located at 51 Ranick Drive, Amityville, New York 11701 to Central Realty of Amityville LLC. All in favor, motion carries.

CEO Report

Mr. Dolan began the report by discussing the 2024 year-end reporting requirements. He stated that staff have been working diligently to collect all appropriate documentation from our clients and he thanked staff for their efforts.

Mr. Dolan then noted that, as the 2024 audit is concluding, the Audit Committee met prior to this meeting and voted to recommend the audit report to the full Board. Mr. Dolan expressed appreciation for the staff's cooperation during the audit process, with special recognition to the

Agency's Chief Financial Officer, Susan Hatalski. He then ceded his time to the Board and requested that they vote to accept the results of the 2024 audit.

A motion was made by William Celona and seconded by Marcus Duffin in favor of a resolution to accept the 2024 audit. All in favor, motion carries.

Old Business

No old business

New Business

No new business.

A motion was made by Paulette LaBorne and seconded by Marcus Duffin to adjourn the meeting. All in favor, motion carries.