

AGENDA

April 16, 2025

1. Call to Order

2. Roll Call

3. Pledge of Allegiance

4. Resolution # 1

Accept the minutes from the IDA/IDC Board Meeting of March 19, 2025.

5. Resolution # 2

Accept the minutes from Main Street Theatre Partners LLC public hearing on April 15, 2025.

6. Resolution # 3

Preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to 77 Marine Street LLC, 40 Banfi LLC and with Pride Air Conditioning & Heating Inc. in connection with the potential grant of certain financial assistance.

7. Resolution # 4

Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Main Street Theatre Partners LLC in connection with the acquisition, renovation and equipping of a performing arts center in the Town of Babylon.

8. Resolution # 5

Resolution authorizing the Chief Executive Officer to acknowledge and consent to the execution of an Underground Electric Easement by and between Dixon 145 Associates LLC and Long Island Lighting Company d/b/a LIPA pertaining to the premises located at 145 Dixon Avenue, Amityville, New York 11701.

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9. Resolution # 6

Resolution authorizing the Chief Executive Officer to acknowledge and consent to the execution of a Subordination Agreement by and between Newtek Bank, National Association f/k/a National Bank of New York City and Lond Island Lighting Company d/b/a LIPA pertaining to the premises located at 145 Dixon Avenue, Amityville, New York 11701.

10. Chief Executive Officer's report

11. Old Business

12. New Business

13. Adjournment