

Town of Babylon Industrial Development Agency
Chartwell Pharmaceuticals Amityville LLC
February 26, 2025

Present: Thomas Dolan, Chief Executive Officer
Gregory Heilbrunn, Special Projects Manager
Thomas Morelli, Chartwell Pharmaceuticals
Alex Reyes, Chartwell Pharmaceuticals
John Gordon, Esq., Forchelli Deegan Terrana LLP
Dennis M. Siry, Mayor, Village of Amityville
Kevin P. Smith, Deputy Mayor and Trustee, Village of Amityville
Owen E. Brooks, Jr., Trustee, Village of Amityville

Public hearing called to order at 8:00 A.M.

Mr. Dolan read a summary of the public hearing legal notice that was originally published in the Nassau and Suffolk Editions of Newsday on Sunday, February 12, 2025, and subsequently corrected and re-published in the same editions on Saturday, February 22, 2025.

Mayor Dennis Siry stated that he is all in favor of Chartwell and welcomes them to the Village of Amityville. Mayor Siry expressed concerns that the Village has a tight budget, and the tax impact of the project is a lot for a small village. He hopes the company will have a good relationship with the Village and asks if there can be any agreements to help fill holes the project may cause in the Village's budget. Mayor Siry reiterated that unlike other municipalities, the Village of Amityville does not want to pierce the tax cap.

Owen Brooks reiterated the mayor's points that there are a couple challenges before the Village, such as how this project may affect the police department. He says that assistance from the company would be helpful.

Kevin Smith agreed with the comments made by the other two members of the Village.

Tom Morelli responded, stating that the company wishes to keep its roots in Amityville. He reminds everyone of Akorn Pharmaceuticals which previously operated at the facilities and file for bankruptcy.

John Gordon summarized that the PILOT for the project is expected to start in 2026 at a 60% abatement.

Mayor Siry said this was good to hear. He reminded everyone that a police car is about \$80,000, an example of how this project could affect the Village's budget.

The public hearing was closed by Thomas Dolan at 8:13 A.M.