

RESOLUTION OF THE BOARD OF DIRECTORS OF THE TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY (THE "AGENCY") UPDATING THE AGENCY'S UNIFORM EVALUATION CRITERIA POLICY

WHEREAS, the Town of Babylon Industrial Development Agency was established pursuant to Title 1 of Article 18-A of the New York General Municipal Law and Chapter 692 of the Laws of 1971 of the State of New York, as amended, to promote economic development, create jobs, and improve the quality of life in the Town of Babylon; and

WHEREAS, Section 874(4)(a) of the New York General Municipal Law, along with Sections 1963-a(1) and 2315(1) of the New York Public Authorities Law, as recently amended, requires industrial development agencies to evaluate projects considering whether they provide onsite child daycare facilities as part of their public benefits; and

WHEREAS, the Agency adopted its Uniform Evaluation Criteria Policy (the "Policy") in 2016 to establish consistent and transparent criteria for evaluating applications for financial assistance; and

WHEREAS, the Agency seeks to amend its Policy to include the newly required evaluation criteria in compliance with the amendments to the aforementioned laws;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY AS FOLLOWS:

- 1. Amendment to the Uniform Evaluation Criteria Policy:** The Agency hereby approves and adopts the amendment to its Uniform Evaluation Criteria Policy to include the evaluation of whether a project will provide onsite child daycare facilities as part of its public benefit.
- 2. Implementation:** The amended Policy shall become effective immediately and shall be used in evaluating all applications for financial assistance submitted after the date of this Resolution.
- 3. Publication and Distribution:** The Agency shall publish and distribute the updated Policy to relevant stakeholders and post it on the Agency's official website to ensure compliance and transparency.
- 4. Further Actions:** The officers, staff, and agents of the Agency are hereby authorized and directed to take all actions necessary to implement the provisions of this Resolution and ensure compliance with applicable laws.
- 5. Severability:** In the event any provision of this Resolution or the amended Policy is found to be invalid or unenforceable, such finding shall not affect the validity or enforceability of the remaining provisions.
- 6. Effective Date:** This Resolution shall take effect immediately upon its adoption.