

## New York Forward Loan Fund 2

The New York Forward Loan Fund 2 offers small business loans with flexible requirements to keep your business moving forward.

Apply for up to \$150,000 for working capital, inventory, and more.

#### **Key Features**



Easy online application



Flexible requirements



No prepayment penalty

# About the program

- Loan amount: up to \$150,000, subject to cash flow analysis
- Interest rate: 9.5% 12.5% (subject to changes in prime rate)
- Term: 36 72 months
- **No application fee:** Subject to approval, at closing up to \$500 in third party costs may be financed into the loan
- No prepayment penalty

# Will I qualify?

#### You're eligible for the program if you meet the following requirements:

- · Operating in NYS for at least 1 year
- Less than \$5 million in revenues for the prior fiscal year
- Less than 100 full-time employees

### To qualify with Pursuit, you must meet the following requirements:

- Break-even or positive cash flow of existing debt obligations and requested debt
- Personal credit score of 640 or higher
- No open tax liens or judgments for you or your business
- No prior bankruptcies for you or your business

# What documents are required?

- Last 2 years of business tax returns
- Interim 2023 financials dated within 6 months (including profit & loss statement and balance sheet)
- · Debt schedule of existing debts
- Last 2 years of personal tax returns for all owners of 20% or more
- Copies of IDs for all owners of 20% or more
- Two months of recent bank statements
- A voided check for your business
- For applications for more than \$100,000 a personal financial statement for each owner of 20% or more



# Ready to apply?