

Key Features



Competitive fixed interest rate



Only minimal payments for the first year



For startups and early-stage businesses

Does your business need money to launch and grow? You'll find a great financing option in the Main Street Capital Loan Fund!

Offered in partnership with Empire State Development, you can access up to \$100,000 with less than interest-only payments for the first 12 months of your loan. Apply today to fund your startup expenses, working capital, and more!

About the program

- **Loan amount:** \$10,000 to \$100,000
- **Interest rate:** 9.90% fixed
- **Term:** up to 6 years; first year of only minimal payments (less than interest-only) with full principal and interest payments, including first year of accrued interest, going forward
- **Time to funding:** Completed applications are generally evaluated and funded within 4 weeks, subject to satisfactory documentation

Will I qualify?

To qualify, you must meet the following requirements:

- Must be a New York-based business
- Startup business in operation for 2 years or less, or early-stage business up to 4 years in operation
- Not a home-based business (active commercial lease or identified business location required)
- Fewer than 100 employees
- Personal credit score of 640 or higher (average of all owners with 20% or more ownership)
- No open liens or judgments
- No prior bankruptcies for you or your business in the last 7 years
- Satisfactory repayment on previous government loans and taxes

Required information

- A written business plan, or equivalent document, and 2 years of financial projections (for businesses less than 2 years in operation)
- All owners of 20% ownership or more must submit:
 - » Resumes
 - » Government-issued photo IDs
 - » Personal financial statements
 - » Most recent 2 years of personal tax returns
 - » Most recent 2 months of personal bank statements
- For businesses with more than 2 years in operation:
 - » Most recent 2 years of business tax returns
 - » Interim 2024 financials dated within 120 days, including profit & loss statement and balance sheet, for operating businesses
 - » Debt schedule
 - » Most recent 2 months of business and personal bank statements



Ready to apply?

Visit bit.ly/MainStreetCapitalLoanFund