

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2025

Run Date: 10/30/2024

Status: CERTIFIED

Certified Date: 10/30/2024

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2023	Current Year (Estimated) 2024	Next Year (Adopted) 2025	Proposed 2026	Proposed 2027	Proposed 2028
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$903,765.00	\$1,563,404.00	\$1,585,383.00	\$1,601,803.00	\$1,613,571.00	\$1,625,459.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$156,871.00	\$186,030.00	\$154,700.00	\$154,700.00	\$154,700.00	\$154,700.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$166,436.00	\$89,460.00	\$89,764.00	\$89,764.00	\$89,764.00	\$89,764.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,227,072.00	\$1,838,894.00	\$1,829,847.00	\$1,846,267.00	\$1,858,035.00	\$1,869,923.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$677,270.00	\$822,813.00	\$851,122.00	\$864,426.00	\$873,049.00	\$881,760.00
Other Employee Benefits	\$260,752.00	\$308,891.00	\$311,201.00	\$314,317.00	\$317,462.00	\$320,639.00
Professional Services Contracts	\$769,933.00	\$489,420.00	\$497,350.00	\$497,350.00	\$497,350.00	\$497,350.00
Supplies And Materials	\$4,050.00	\$3,710.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Other Operating Expenses	\$152,592.00	\$134,330.00	\$155,674.00	\$155,674.00	\$155,674.00	\$155,674.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$9,868.00	\$11,700.00	\$10,500.00	\$10,500.00	\$10,500.00	\$10,500.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$66,932.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,941,397.00	\$1,770,864.00	\$1,829,847.00	\$1,846,267.00	\$1,858,035.00	\$1,869,923.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	(\$714,325.00)	\$68,030.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.babylonida.org

Additional Comments