

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/25/2023

Status: CERTIFIED

Certified Date: 10/25/2023

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,302,052.00	\$1,711,244.00	\$1,552,100.00	\$1,552,100.00	\$1,552,100.00	\$1,552,100.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$22,301.00	\$144,257.00	\$149,950.00	\$149,950.00	\$149,950.00	\$149,950.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$54,587.00	\$127,686.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total revenues and financing sources</b>	<b>\$1,378,940.00</b>	<b>\$1,983,187.00</b>	<b>\$1,702,050.00</b>	<b>\$1,702,050.00</b>	<b>\$1,702,050.00</b>	<b>\$1,702,050.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$687,764.00	\$678,560.00	\$623,725.00	\$632,008.00	\$638,328.00	\$644,711.00
Other Employee Benefits	\$170,262.00	\$307,782.00	\$306,375.00	\$309,442.00	\$312,538.00	\$315,666.00
Professional Services Contracts	\$740,532.00	\$770,191.00	\$598,980.00	\$587,630.00	\$578,214.00	\$568,703.00
Supplies And Materials	\$3,027.00	\$1,891.00	\$3,000.00	\$3,000.00	\$3,000.00	\$3,000.00
Other Operating Expenses	\$127,966.00	\$147,963.00	\$161,478.00	\$162,902.00	\$164,370.00	\$165,887.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$11,200.00	\$9,868.00	\$8,492.00	\$7,068.00	\$5,600.00	\$4,083.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$66,932.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total expenses</b>	<b>\$1,740,751.00</b>	<b>\$1,983,187.00</b>	<b>\$1,702,050.00</b>	<b>\$1,702,050.00</b>	<b>\$1,702,050.00</b>	<b>\$1,702,050.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses</b>	<b>(\$361,811.00)</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: [www.babylonida.org](http://www.babylonida.org)

**Additional Comments**