

Town of Babylon Industrial Development Agency  
Resolution August 21, 2024

Authorizing the Chief Executive Officer to Execute Documents Related to the NYS Department of Transportation and Telephonics

WHEREAS, the Town of Babylon Industrial Development Agency (the "Agency") is a public benefit corporation organized and existing under the laws of the State of New York pursuant to Article 18-A of the New York General Municipal Law; and

WHEREAS, the Agency is authorized and empowered to promote, develop, encourage, and assist in the acquiring, constructing, reconstructing, improving, maintaining, equipping, and furnishing of industrial, manufacturing, warehousing, commercial, research, and recreational facilities for the purpose of advancing the job opportunities, health, general prosperity, and economic welfare of the people of the State of New York; and

WHEREAS, the Agency has been presented with certain documents and agreements (the "Documents") related to projects involving the New York State Department of Transportation (the "NYS DOT") and Telephonics Corporation ("Telephonics"); and

WHEREAS, it is in the best interest of the Agency to authorize the execution of such Documents to facilitate these projects;

NOW, THEREFORE, BE IT RESOLVED by the members of the Town of Babylon Industrial Development Agency as follows:

1. Authorization: The Chief Executive Officer (the "CEO") of the Agency is hereby authorized, empowered, and directed to execute and deliver any and all documents, agreements, certificates, and instruments necessary or appropriate in connection with the NYS DOT and Telephonics projects, subject to the approval of the Agency's counsel.
2. Implementation: The officers, employees, and agents of the Agency are hereby authorized, empowered, and directed to take all actions and execute all documents necessary or appropriate to effectuate the purposes of this Resolution.
3. Effective Date: This Resolution shall take effect immediately upon its adoption.

The Resolution was thereupon declared duly adopted.

CERTIFICATION

I, the undersigned Secretary of the Town of Babylon Industrial Development Agency, DO HEREBY CERTIFY:

That I have compared the foregoing Resolution with the original thereof on file in the office of the Town of Babylon Industrial Development Agency, and that the same is a true and correct copy of such Resolution and of the whole thereof.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of the Town of Babylon Industrial Development Agency this 21st day of August, 2024.

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Paulette LaBorne, Secretary  
Town of Babylon Industrial Development Agency