

****Resolution No. 2****

****TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY****

****BOARD OF DIRECTORS****

****Resolution Approving Fee Increase for Zimmerman Edelson****

WHEREAS, the Town of Babylon Industrial Development Agency ("the Agency") has engaged the services of Zimmerman Edelson for various professional services; and

WHEREAS, Zimmerman Edelson has requested an increase in their monthly fee for services rendered to the Agency; and

WHEREAS, the Board of Directors has reviewed the request and finds the proposed fee increase to be reasonable and justified;

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Town of Babylon Industrial Development Agency as follows:

1. ****Approval of Fee Increase****: The Board of Directors hereby approves the fee increase for Zimmerman Edelson to a new amount of \$2,000 per month.
2. ****Authorization to Execute****: The Board of Directors authorizes the Chairperson, Executive Director, or their designee to execute any necessary documents to effectuate this fee increase and to take any other action necessary to implement this resolution.
3. ****Effective Date****: This resolution shall take effect immediately upon its adoption.