

Babylon IDA Board Meeting - June 26, 2024

Meeting Participants and List of Acronyms (in alphabetical order by first initial):

CQ = Carol Quirk
JB = Justin Belkin
MD = Marcus Duffin
PL = Paulette LaBorne
RD = Rosemarie Dearing
TD = Tom Dolan
TG = Tom Gaulrapp
VP = Vincent Piccoli
WB = William Bogardt
WC = William Celona

Transcription:

TG: I'd like to welcome in the order at 8:11 AM. Going to now start the meeting with a roll call:

Tom Gaulrapp, Chairman, Present;
Justin Belkin, Co-Chairman, Present;
Paulette LaBorne, Secretary, Present;
Bill Bogardt, Present;
Bill Celona, Present;
Rosemarie Dearing, Present;
Marcus Duffin, Present;
Vincent Piccoli, Present;
Carol Quirk, Present.

At this time I'd like everyone to stand for the pledge.

ALL: *Pledge of Allegiance recited*

TG: First up on the agenda today is Resolution #1. At this time I'll take a motion.

JB: I'll make a motion.

TG: Second?

PL: I'll second the motion.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next will be Resolution #2. At this time I'll take a motion.

CQ: I'll make a motion.

TG: Second?

MD: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next up Resolution #3. Take a motion.

RD: Motion.

TG: Second?

JB: I'll second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next up Resolution #4. This time I'll take a motion.

WC: Motion.

TG: Second?

PL: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next will be Resolution #5. Take a motion.

RD: Motion.

TG: Second?

PL: I'll second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next up Resolution #6. Take a motion.

MD: Motion.

TG: Second?

CQ: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next will Resolution #7. This time I'll take a motion.

WC: Motion.

TG: Second?

RD: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next will be Resolution #8. Can I get a motion?

RD: Motion.

TG: Second?

CQ: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The aye's have it. Next up CEO report. Tom Dolan.

TD: Good morning, everyone.

PL: Good morning, Tom.

TD: As I mentioned at the last meeting, I went up to Cooperstown to the New York State Economic Development's Annual Conference.

At the conference, besides being able to meet with other IDAs across the state there was an opportunity State Comptroller Tom DiNapoli spoke at the conference and he did his annual IDA performance report and one of the things I wanted to highlight is data from fiscal year 2022, the Babylon IDA's 173 active projects had a total value of over \$1.75 billion. Together, these projects created nearly 7,500 new jobs in the town.

When looking statewide, New York's IDAs supported 4,320 active projects and they brought \$132 billion in total value. The Comptroller's report underscores the critical role IDAs play in fostering economic growth and we'll continue to wear that very proudly.

Lastly, I just wanted to mention that we recently recorded two new episodes of IDA's Economically Speaking the podcast, where we had Dr. Annmarie Wacha-Montes of Northwell Health, who spoke about mental health challenges in the workplace so that can be found again on Apple Podcasts, Spotify and the Babylon IDA, our website babylonida.org.

The second episode, which we recorded this past Monday, we invited back Councilman DuWayne Gregory and we spoke about the upcoming Wounded Warrior Soldier Ride and other veterans initiatives sponsored by the town.

As a reminder, this year's Soldier Ride will be July 19th, and kicks off at Town Hall on the morning of July 19th.

In past years, the IDA has collected thousands of dollars for the Wounded Warriors Project through the business community which always responds well, and if anyone is interested in donating, please reach out to Alyson and she'll help coordinate that for you.

With that, I'll conclude my report so thank you.

PL: Thank you, Tom. That's fantastic news.

TG: Thank you, Tom. Amazing news. Congratulations. That's great. Right now we'll more onto old business. Any old business?

There being none, any new business?

I'll take a motion to close.

WB: Motion.

TG: Second?

CQ: Second.

TG: All in favor?

ALL: Aye.

TG: Opposed? The ayes have it. Thank you everyone.

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