

Resolution No. 4

Resolution of the Town of Babylon Industrial Development Agency Authorizing Certain Project Documents Related to the Tanger Outlets Project in Deer Park and Authorizing the CEO or His Designee to Execute Said Project Documents

WHEREAS, the Town of Babylon Industrial Development Agency (the "Agency") has entered into a Project Lease for the development of the Tanger Outlets Project in Deer Park; and

WHEREAS, the proposed project provides economic benefits to the Town of Babylon, including job creation and increased tax revenues; and

WHEREAS, certain project documents have been prepared in connection with the Tanger Outlets Project, including a Main Event Lease; and

WHEREAS, it is necessary for the Agency to authorize the execution of said project documents to facilitate the development of the Tanger Outlets Project;

NOW, THEREFORE, BE IT RESOLVED, that the Agency hereby authorizes the execution of the following project documents related to the Tanger Outlets Project:

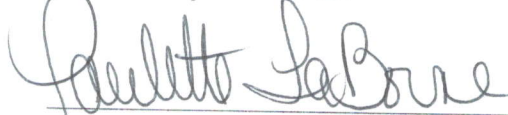
1. Main Event Lease

BE IT FURTHER RESOLVED, that the CEO of the Agency, or his designee, is hereby authorized to execute said project documents on behalf of the Agency;

BE IT FURTHER RESOLVED, that the CEO of the Agency, or his designee, is hereby authorized to take any and all actions necessary or desirable to implement the Tanger Outlets Project, including but not limited to the execution of contracts, agreements, and other legal documents related thereto.

(SEAL)

DATED: April 24, 2024



Paulette LaBorne, Secretary
Town of Babylon Industrial Development Agency