

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

October 18, 2023

Present: Tom Gaulrapp, Chairman
Justin Belkin, Vice Chairman
Paulette LaBorne, Secretary
Marcus Duffin
Rosemarie Dearing
William Bogardt
William Celona
Vincent Piccoli

Absent: William Celona
Carol Quirk

Also Present: Thomas Dolan, TOBIDA Chief Executive Officer
Frank Dolan, TOBIDA Chief Operations Officer
Gregory Heilbrunn, Special Projects Manager
Alyson McDonough, Executive Assistant
William Wexler, Agency Counsel
Joseph Ninomiya, LDCII Chief Executive Officer
Antonio Martinez, TOB Deputy Supervisor

A quorum being present, the meeting was called to order at 8:20 A.M.

A motion was made by Paulette LaBorne and seconded by William Bogardt in favor of a resolution to accept the minutes from the September 20, 2023, IDA/IDC Board meeting. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Rosemarie Dearing in favor of a Preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Visual Citi, Inc. and Kiyam Hasan LLC in connection with the potential grant of certain financial assistance. All in favor, motion carries.

A motion was made by Justin Belkin and seconded by Paulette LaBorne in favor of a resolution adopting the amendment to the Sexual Harassment Policy. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by Paulette LaBorne in favor of a resolution approving the 2024 Budget. All in favor, motion carries.

CEO Report

Mr. Dolan thanked the board members for their support during the year and especially thanked the Agency's CFO, Susan Hatalski, for putting together the budget for the Board. Mr. Dolan also explained why the meeting was held in the conference room rather than upstairs, which was due to the Town's model train exhibit being set up. Mr. Dolan expects the train exhibit to take up the space until the end of the year, and ended his report by suggesting future meetings be held at Town Hall.

Old Business

No old business.

New Business

No new business.

A motion was made by William Bogardt and seconded by Paulette LaBorne to adjourn the meeting. All in favor, motion carries.