

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

August 23, 2023

Present: Tom Gaulrapp, Chairman
Paulette LaBorne, Secretary
Marcus Duffin
Rosemarie Dearing
William Celona
Carol Quirk

Present-Virtual: Justin Belkin, Vice Chairman
(Non-voting)

Absent: William Bogardt

Also Present: Thomas Dolan, TOBIDA Chief Executive Officer
Frank Dolan, TOBIDA Chief Operations Officer
David Batkiewicz, Special Projects Manager
Gregory Heilbrunn, Special Projects Manager
William Wexler, Agency Counsel
Antonio Martinez, TOB Deputy Supervisor

A quorum being present, the meeting was called to order at 8:01 A.M.

A motion was made by Rosemarie Dearing and seconded by Carol Quirk in favor of a resolution to accept the minutes from the July 26, 2023, IDA/IDC Board meeting. All in favor, motion carries.

A motion was made by William Celona and seconded by Paulette LaBorne in favor of a resolution to accept the minutes from the Public Hearing held August 22, 2023 for Educational Bus Transportation, Inc.; E.B.T. Inc.; and Babylon Bus Lot Property, LLC. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Paulette LaBorne in favor of a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Educational Bus Transportation Inc., E. B. T., Inc. and Babylon Bus Lot Property LLC in connection with the improvement of a bus depot and maintenance facility. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by Carol Quirk in favor of a resolution permitting the Termination of Lease and Company Lease and authorizing the Chief Executive Officer to convey the Facility Equipment and terminate the Sales Tax Exemption regarding the premises located at 280 Adams Boulevard, Farmingdale, New York 11735 (SCTM# 0100 096.00 04.00 022.000), to Hadar Real Estate Co., LLC. All in favor, motion carries.

CEO Report

Mr. Dolan emphasized to the Board that the Agency is anticipated to finish the year strong. With the Agency entering the last part of the year, it will begin planning for 2024 and Mr. Dolan will send a timeline to the Board in early September. This timeline will help the Board understand the key tasks that need to be accomplished before the Agency's October meeting. Finally, Mr. Dolan expressed his hope that everyone enjoys the remainder of the summer.

Old Business

No old business.

New Business

No new business.

A motion was made by Vincent Picolli and seconded by Paulette LaBorne to adjourn the meeting. All in favor, motion carries.