

## **Babylon IDA Board Meeting – June 28<sup>th</sup>, 2023**

### **Meeting Attendants and List of Acronyms:**

JB = Justin Belkin  
PL = Paulette LaBorne  
RD = Rosemarie Dearing  
TD = Tom Dolan  
MD = Marcus Duffin  
VP = Vincent Piccoli  
WB = William Bogardt  
WC = William Celona  
CQ = Carol Quirk  
WW = William Wexler

### **Transcription:**

JB: I'd like to call to order the Babylon Industrial Development Agency board meeting on – today is June 28<sup>th</sup> at 8:05 AM. First I'd like to do a roll call.

Chairman, Tom Gaulrapp is excused absence; Vice Chairman, Justin Belkin present; Secretary, Paulette LaBorne present; William Bogardt present; William Celona present; Rosemarie Dearing present; Marcus Duffin present; Carolyn Quirk present; and Vincent Piccoli present.

Next, I'd like us to all stand in do the Pledge of Allegiance.

All: \* Recited the Pledge of Allegiance \*

JB: Thank you. Next up on the agenda is resolution number one, to accept the minutes from the May 24<sup>th</sup> IDA board meeting. Any questions or comments for editing? If not, do I have a motion?

PL: I'll make a motion.

JB: Thank you– thank you, Paulette. Do I have a second?

RD: Second.

JB: Thank you, Rosemarie. All those in favor, vote aye.

All: Aye.

JB: And motion passes. Next item, resolution number two, to accept the minutes from the public hearing held on June 20<sup>th</sup>, for the benefit of Encon Industries Corp.

TD: No one from the public was in attendance and/or we did not receive any requests to speak, at the meeting.

JB: Thank you, Tom. Do I have a motion?

MD: Motion.

JB: Thank you, Marcus. Do I have a second?

WC: I'll second.

JB: Okay, thank you. All in favor, vote aye.

All: Aye.

JB: And the motion passes. Next item, resolution number three, authorizing the Town of Babylon IDA to execute a mortgage, consolidation, modification, or extension for— between the Agency, KSX Realty Group, and Bank of America in an amount not to exceed \$3.7 million. Do I have a motion?

Several: Motion.

JB: Okay, motion made by Rosemarie, seconded by Bill. All in favor, vote aye.

All: Aye.

JB: Motion passes. And next is the CEO report from Tom.

TD: Good morning everyone. I don't have a lot but a couple of things to bring to your attention. One is that as we do every year, we engage with the Town— we engage actually with the business community for the Wounded Warrior Drive—our staff have been working on that to help raise funds for that event, which is July 14<sup>th</sup>. Also this year, we're part of the Ujima internship program with the Town. Marcus had reached out to us and we're real excited to be a part of that program. Lastly, I just want to wish everybody happy Fourth of July and hoping for a good, happy, safe summer. So thanks, that's about it.

JB: Excellent, thank you very much, Tom. Next item is old business, do we have any old business to discuss? \* pause \* No, seeing there's none, do we have any new business to discuss? \* pause \* Okay, then finally, do I have a motion to adjourn?

PL: I'll make a motion to adjourn.

JB: Thanks, Paulette. Seconded by? \* pause \*

CQ: Second.

JB: Carol. Alright, all in favor vote aye.

All: Aye.

JB: And motion passes, meeting adjourned. Thank you, everyone.