



AGENDA

July 26, 2023

1. Call to Order.
2. Roll Call
3. Pledge of Allegiance
4. **Resolution # 1**

Resolution to accept the minutes from the June 28, 2023, IDA/IDC Board meeting.

5. Chief Executive Officer's report
6. Old Business
7. New Business
8. Adjournment

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

June 28, 2023

Present:

Justin Belkin, Vice Chairman
Paulette LaBorne, Secretary
Marcus Duffin
William Bogardt
Rosemarie Dearing
William Celona
Carol Quirk
Vincent Piccoli

Absent:

Tom Gaulrapp, Chairman

Also Present:

Thomas Dolan, TOBIDA Chief Executive Officer
Frank Dolan, TOBIDA Chief Operations Officer
David Batkiewicz, Special Projects Manager
Gregory Heilbrunn, Special Projects Manager
William Wexler, Agency Counsel
Joseph Ninomiya, LDCII Chief Executive Officer
Daniel P. Deegan, Partner, Forchelli Deegan Terrana LLP
John Gordon, Partner, Forchelli Deegan Terrana LLP

A quorum being present, the meeting was called to order at 8:05 A.M.

A motion was made by Paulette LaBorne and seconded by Rosemarie Dearing in favor of a resolution to accept the minutes from the May 24, 2023, IDA/IDC Board meeting. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by William Celona in favor of a resolution to accept the minutes from the Public Hearing held on June 20, 2023, for the benefit of Encon Industries Corp. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by William Bogardt in favor of a resolution to execute a mortgage, consolidation, modification, extension and spreader agreement, assignment of rents, security agreement and fixture filing between the Agency, KSX Realty Group LLC and Bank of America, N.A. in an amount not to exceed \$3,700,000.00. All in favor, motion carries.

CEO Report

Mr. Dolan informed the Board that Agency staff were engaging with the business community to raise funds for the 16th Annual Babylon Soldier Ride, to be held on July 14th. Mr. Dolan also informed the Board that, following discussions with Marcus Duffin, the Agency will be participating in the Ujima internship program hosted by the Town of Babylon. He says that the Agency is excited to be a part of the program. Mr. Dolan ended the report by wishing everyone a happy Fourth of July and a good, happy, and safe summer.

Old Business

No old business.

New Business

No new business.

A motion was made by Paulette LaBorne and seconded by Carol Quirk to adjourn the meeting. All in favor, motion carries.