

Budget Report for Babylon Industrial Development Agency

Fiscal Year Ending: 12/31/2023

Run Date: 10/28/2022

Status: CERTIFIED

Certified Date: 10/28/2022

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2021	Current Year (Estimated) 2022	Next Year (Adopted) 2023	Proposed 2024	Proposed 2025	Proposed 2026
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,970,416.00	\$1,837,988.00	\$1,899,200.00	\$1,899,200.00	\$1,899,200.00	\$1,899,200.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$8,142.00	\$17,706.00	\$24,300.00	\$24,300.00	\$24,300.00	\$24,300.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$51,885.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,978,558.00	\$1,907,579.00	\$1,923,500.00	\$1,923,500.00	\$1,923,500.00	\$1,923,500.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$642,525.00	\$685,383.00	\$700,310.00	\$711,420.00	\$718,510.00	\$725,670.00
Other Employee Benefits	\$85,771.00	\$294,950.00	\$311,520.00	\$314,635.00	\$317,785.00	\$320,965.00
Professional Services Contracts	\$743,844.00	\$776,326.00	\$764,700.00	\$750,475.00	\$740,235.00	\$729,895.00
Supplies And Materials	\$4,726.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00	\$4,000.00
Other Operating Expenses	\$124,914.00	\$146,920.00	\$142,970.00	\$142,970.00	\$142,970.00	\$142,970.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total expenses	\$1,601,780.00	\$1,907,579.00	\$1,923,500.00	\$1,923,500.00	\$1,923,500.00	\$1,923,500.00
		\$0.00				
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$376,778.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://babylonida.org/documents>

Additional Comments