

Babylon Industrial Development Agency

ROBERT STRICOFF
CHIEF EXECUTIVE OFFICER

Applicant Contact And Basic Information	
Name:	NASH GRANITES + MARBLE, INC (OPER. Company) BROAD Hollow Capital, LLC (R/E Holding Company) ###
Address:	575 BROAD HOLLOW Road (Route 110) FARMINGdale, NY 11735
Phone Number(s):	[REDACTED]
Fax Number(s)	[REDACTED]
E-mail Address:	[REDACTED]
Website Address:	WWW.NASHGRANITE.COM
✓ Applicant EIN Number:	[REDACTED]

Application Date:

1. Financial Assistance Requested (check applicable option(s)):

☐ Bond Financing

☒ Straight Lease

2. Officer of Applicant serving as contact person:

[REDACTED]	Firm:	NASH GRANITES + MARBLE, Inc. Broad Hollow Capital, LLC (R/E Holding Company)
	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]
	[REDACTED]	[REDACTED]

47 WEST MAIN STREET, SUITE 3, BABYLON, NY 11702 - TEL: (631) 587-3679 FAX: (631) 587-3675

WEBSITE: WWW.BABYLONIDA.ORG

E-MAIL: INFO@BABYLONIDA.ORG

3. Attorney of Applicant:

Name: HENRY F. CAMUSO, Esq.	Firm: Henry F. CAMUSO, Esq.
Phone #: 718-759-9891	Fax #: 718-759-9890
E-mail Address: hc <hc@CAMUSO.LAW.COM	Address: 8225 3 RD Avenue BROOKLYN, NY 11209

4. CFO/Accountant of Applicant:

Name: SHASHI B. MALIK, CI	Firm: SHASHI B. MALIK, CPA, P. C.
Phone #: 516-868-6429	✓ Fax #: 516-378-6016
✓ E-mail Address: CPAADVISOR@YAHOO.COM	Address: 1955 GRAND BLVD BALDWIN, NY 11510

5. Financial Advisor or Consultant (if applicable):

Name:	Firm:
Phone #:	Fax #:
E-mail Address:	Address:

6. Applicant is (check one of the following, as applicable):

☐ General Partnership

☐ Limited Partnership

☐ C Corporation

☒ S Corporation

☒ Limited Liability Company

☐ Natural Person

☐ 501(c)(3) Organization

☐ Other (specify):

7. Are any securities of Applicant publicly traded?

☐ Yes

☒ No

8. Applicant's state of incorporation or formation: *New York*

9. Applicant's date of incorporation or formation: *2005*

10. States in which Applicant is qualified to do business: *New York*

11. Please provide a brief description of Applicant and nature of its business:

See Attached Article

Please note: An "Affiliate" means any individual, corporation, partnership, joint venture, sole proprietorship, limited liability company, trust or other entity that controls, is controlled by or is under common control with the Applicant.

12. Please check all that apply:

- ☒ Applicant or an Affiliate is the fee simple owner of the Project realty.
- ☐ Applicant or an Affiliate is not currently, but expects to be the fee simple owner of the Project realty.
- ☐ Applicant or an Affiliate is not the owner of the Project realty, but is the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- ☐ Applicant or an Affiliate is not the owner of the Project realty, but expects, immediately following the closing, to be the occupant of a material portion thereof for the conduct of its business pursuant to a lease or other occupancy agreement.
- ☐ None of the above categories fully describe Applicant and its relation to the Project realty, which may be more accurately described as follows (please provide copies of supporting documentation, as applicable):

13. If a special-purpose entity ("SPE") that is owned and controlled by the Applicant will own or otherwise control the Project realty, the SPE will be a (check one of the following as applicable):

- | | | |
|--|---|--|
| <input type="checkbox"/> General Partnership | <input type="checkbox"/> Limited Partnership | <input type="checkbox"/> C Corporation |
| <input type="checkbox"/> S Corporation | <input checked="" type="checkbox"/> Limited Liability Company | <input type="checkbox"/> Not-for-profit 501(c)(3) Entity |
| <input type="checkbox"/> Natural Person | <input type="checkbox"/> Other (specify): | |

Name of SPE: *BROAD HOLLOW CAPITAL, LLC*
Address: *575 BROAD HOLLOW ROAD (Route 110), Farmingdale, NY 11735*
Phone Number(s): *631-293-8453*
Contact Person: *Daniel Gupta*
Affiliation of SPE to Applicant: *COMMON OWNERS*

Owners of SPE and each respective ownership share: *- Daniel Gupta - 100%*

✓ SPE EIN Number: [REDACTED]

Please note: If information required above for the SPE is unknown at time of Application submission, then please submit any missing information to the Babylon IDA as soon as it becomes available.

14. Give the following information with respect to all proposed tenants and sub-tenants at the proposed project site. Provide information on an additional sheet if space is needed. *N/A*

Company Name	Phone	Affiliation with Applicant	SF& Floors (Percent of Occupancy)	Lease Expiration	Tenant Business
		<i>None</i>			

Project Description and Financial Information

Project Site

District:	0100
✓ Section:	094
✓ Block(s):	3
✓ Lot(s):	2.3
Street address and zip code:	575 Broad Hollow Rd, Farmingdale, NY 11735
Zoning	INDUSTRIAL
Area (acreage):	1.4
Square footage of existing building(s):	20,000
Number of floors:	one (1)
Intended use(s) (e.g., office, retail, etc.):	OFFICE, WAREHOUSE

1. Please provide the following Project information:

- a. Please provide a brief description of the proposed Project:

Purchaser presently rents this building and is purchasing it from the present owner

- b. Indicate the estimated date for commencement of the Project: } N/A
 c. Indicate the estimated date for the completion of the Project: }
 d. Will the Project require any special permits, variances or zoning approval?

☐ Yes ☒ No

If Yes, please explain:

- e. Is any governmental entity intended or proposed to be an occupant at the Project site?

☐ Yes ☒ No

If Yes, please explain:

2. Please complete the following summary of Project sources and uses:

PROJECT COSTS		PROJECT FUNDING	
Land acquisition		Bonds	—
Building acquisition	2,500,000	Loans	2,500,000
New construction	—	Affiliate/employee loans	
Renovations	326,665	Company funds	326,665
Fixed tenant improvements		Other (explain)	
Machine and/or equipment	—		
Soft costs	50,000		50,000
Furnishings	—		
Other (explain)	—		
Total Project Costs	2,876,665	Total Project Funding Sources	2,876,665

Background Information on Applicant and Applicant's Affiliates

Please note: "Principal" means the following with respect to the Applicant and/or the SPE: all persons (entities or individuals) that control the Applicant and/or the SPE, and/or own more than 10 percent of either; all executive officers; all directors; and all members and general partners for, respectively, limited liability companies and partnerships.

Please answer the following questions and, if necessary, include additional information as an attachment:

1. Has Applicant, or any Affiliate or Principal, ever received, or is any such person or entity currently receiving, financial assistance or any other kind of discretionary benefit from any local, state or federal governmental entity or agency, or any public authority or public benefit corporation, or any local development corporation?

☐ Yes ☒ No If Yes, please provide details on an attached sheet.

Please note: local, state and federal governmental entities or agencies, public authorities or public benefit corporations, and local development corporations, shall be referred to as "Public Entity(ies)."

2. Has Applicant, or any Affiliate or Principal, or any existing or proposed occupant at the Project site, obtained, or is any such person or entity in the process of obtaining, or contemplating obtaining, other assistance from the Babylon IDA?

☐ Yes ☒ No If Yes, please provide details on an attached sheet.

3. Has Applicant, or any Affiliate or Principal, ever defaulted on a loan or other obligation to a Public Entity?

☐ Yes ☒ No If Yes, please provide details on an attached sheet.

4. Has real property in which Applicant, or Affiliate or Principal, holds or has ever held an ownership interest and/or controlling interest of 25 percent or more, now or ever been (i) the subject of foreclosure (including a deed in lieu of foreclosure), or (ii) in arrears with respect to any type of tax, assessment or other imposition?

☐ Yes

☒ No

If Yes, please provide details on an attached sheet.

5. Does Applicant, or any Affiliate or Principal, have any contingent liabilities not already covered above (e.g., judgment liens, lis pendens, other liens, etc.)? Please include mortgage loans and other loans taken in the ordinary course of business only if in default.

☐ Yes

☒ No

If Yes, please provide details on an attached sheet.

6. List major customers: ✓

Company Name	Address	Contact	Phone
COLONIAL MARBLE	201 W CHURCH RD, PA 19406	NIKOS	610-994-2222
K&V MARBLE	218 Rt 109 FARMINGDAL, NY	FRANK/KATHY	516-752-0800
NAPOLI MARBLE	3501 MERRICK SEAFORD	MARY ANN	516-826-6400
REFINDSTONE	119 MARINE ST FARMING	DARREN	631-694-0800
STONE PRO	95A CARLIGH RD.	Billy	631-750-2699
ALDO MARBLE	1566 W MAIN ST RIVERHEAD	ALDO	631-727-7379

7. List major suppliers: ✓

Company Name	Address	Contact	Phone
FORNIO TAKUMI	CHINA, FUJIAN	DAN	86-591-8789-7672
KARAMEHMET	TURKEY, ONSTABUL	9 ZMIR	90216 3862405
DACCSS GRANITE	INDIA	KAUSHIK	80234 54904
METRO S.P.A.	ITALY (MESA)	ALBERTO	0585 792363
DEMAVI GRANITOS	BRAZIL (VITORIA)	ALEXANDRA	55-28-3531-1333
C. MATA EXPORT	PORTUGAL	CARLOS	351 24980652

8. List unions (if applicable):

NONE

Company Name	Address	Contact	Phone

Project Description and Financial Information

I, the undersigned officer/member/partner of Applicant, on behalf of Applicant, hereby request, represent, certify, understand, acknowledge and agree as follows:

I request that this Application, together with all materials and data submitted in support of this Application (collectively, these "Application Materials"), be submitted for review to the Babylon IDA Board, in order to obtain from the Babylon IDA Board an expression of intent to provide the financial assistance for the Project. I understand that this expression of intent will take the form of an inducement resolution to be adopted by the Board.

I represent that I have the authority to sign these Application Materials on behalf of, and to bind, Applicant.

I certify to the best of my knowledge and belief that all of the information provided in these Application Materials is accurate, true and correct. I understand that an intentional misstatement of fact, or, whether intentional or not, a material misstatement of fact, or the providing of materially misleading information, or the omission of a material fact, may cause the Babylon IDA Board to reject the request made in the Application Materials.

I understand the following: that Applicant and Principals will be subject to a background check and actual or proposed subtenants may be subject to a background check; that the Babylon IDA may be required under SEQR to make a determination as to the Project's environmental impact and that in the event the Babylon IDA does determine that the Project will have an environmental impact, Applicant will be required to prepare, at its own expense, an environmental impact statement; that the decision of the Board to approve or to reject the request made in the Application Materials is a discretionary decision; that no Bonds may be issued (if Bonds are being requested) unless such Bonds are approved by the Supervisor of the Town; that under the New York State Freedom of Information Law ("FOIL"), the Babylon IDA may be required to disclose the Application Materials and the information contained therein; and that Applicant shall be entirely responsible and liable for the fees referred to in these Application Materials, including (in the case of Bonds) but not limited to payment of the New York State bond issuance fees (if applicable to the Bonds in question) based upon the aggregate principal amount of the Bonds.

I further understand and agree as follows:

That in the event the Application Materials are not submitted to the Babylon IDA Board for any reason including negative results obtained through the background check, and/or, with respect to Application Materials that are submitted to the Babylon IDA Board, in the event the Babylon IDA Board rejects same, then, under either of said circumstances, Applicant shall have no recourse against the Babylon IDA, or any directors, officers, employees or agents of the Babylon IDA, for the Application Fee, or for other expenses incurred by Applicant or other parties on behalf thereof, or for damages or specific performance; and that the Application Fee is under all circumstances (including but not limited to the ones just described and the ones described in the next succeeding paragraph) non-refundable; and

That if the Town of Babylon IDA Board adopts an inducement resolution with respect to the request made in the Application Materials, such adoption shall not be deemed a guaranty that the Town of Babylon IDA Board will adopt an authorizing resolution; or that the Babylon IDA will then provide the induced financial assistance; and

That Applicant shall indemnify the Babylon IDA for fees and disbursements incurred by bond counsel (in the case of a Bond transaction) or by project counsel (in the case of a straight-lease transaction); and that bond counsel or project counsel (as applicable) shall be a third-party beneficiary of this indemnity to the Babylon IDA regardless of whether financial assistance is granted and a bond closing or straight lease closing occurs and if no closing occurs, regardless of the reason thereafter and regardless of whether a closing was within or without the control of any of the Public Participants; and

That in the event Babylon IDA discloses the Application Materials in response to a request made pursuant to FOIL, Applicant hereby authorizes the Babylon IDA to make such disclosure and hereby releases the Babylon IDA from any claim or action that Applicant may have or might bring against the Babylon IDA, its directors, officers, agents, employees and attorneys, by reason of such disclosure; and that Applicant agrees to defend, indemnify and hold the Babylon IDA and its respective directors, officers, agents, employees and attorneys harmless (including without limitation for the cost of reasonable attorneys fees) against claims arising out of such disclosure as such claims may be made by any party including the Applicant, Affiliate, Owner or Principal, or by the officers, directors, employees and agents thereof.

I acknowledge and agree that the Babylon IDA reserves the right in its sole and absolute discretion to request additional information, waive any requirements set forth herein, and/or amend the form of this Application, to the full extent permitted by applicable law.

Requested, Represented, Certified, Acknowledged, Understood and Agreed by Applicant,

this 25th day of NOVEMBER 2009:

Name of Applicant:

By:

Printed Name of Signer:

NAVIN KUMAR GUPTA

Title of Signer:

PARTNER

Signature:



Retail Questionnaire

1. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of goods to customers who personally visit the Project?
☐ Yes ☒ No
2. If the answer to question 1 is "Yes," will the applicant or any other project occupant be a registered vendor under Article 28 of the Tax Law of the State of New York (the "Tax Law") primarily engaged in the "retail sale of tangible personal property" (as defined in Section 1101 (b)(4)(i) of the Tax Law)?
☐ Yes ☒ No
3. Will any portion of the Project consist of facilities or property that are or will be primarily used in making retail sales of services to customers who personally visit the Project?
☐ Yes ☒ No
4. If the answer to question 1 or question 3 is "Yes," what percentage of the cost of the Project will be expended on such facilities or property primarily used in making retail sales of goods or services to customers who personally visit the Project? percent
5. If the answer to question 1 or question 3 is "Yes," and the answer to question 4 is more than 33.33 percent, indicate whether any of the following apply to the Project:
 - a. Will a not-for-profit corporation operate the Project?
☐ Yes ☒ No
 - b. Is the Project likely to attract a significant number of visitors from outside the Town of Babylon?
☐ Yes ☒ No
 - c. Would the Applicant, but for the contemplated financial assistance from the Babylon IDA, locate the related jobs outside the State of New York?
☐ Yes ☒ No

- d. Is the predominant purpose of the Project to make available goods or services that would not, but for the Project, be reasonably accessible to Town of Babylon residents because of a lack of reasonably accessible retail trade facilities offering such goods or services?

☐ Yes

☒ No

- e. Will the Project be located in one of the following: (a) an area designated as an economic development zone pursuant to Article 18-B of the General Municipal Law; or (b) a census tract or block numbering area (or census tract or block numbering area contiguous thereto) that, according to the most recent census data, has (i) a poverty rate of at least 20 percent for the year to which the data relates, or at least 20 percent of its households receiving public assistance, and (ii) an unemployment rate of at least 1.25 times the statewide unemployment rate for the year to which the data relates?

☐ Yes

☒ No

6. If the answers to any of subdivisions (c) through (e) of question 5 are "Yes," will the Project preserve permanent, private sector jobs or increase the overall number of permanent, private sector jobs in the State of New York?

If "Yes", please furnish details in a separate attachment.

7. If the answers to any of subdivisions (a) through (e) of question 5 are "Yes," please furnish details in a separate attachment.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant:

By: Printed Name of Signer: NAVIN KUMAR GUPTA

Title of Signer: PRESIDENT

Signature:

Date:

11/25/2009

Anti-Pirating Questionnaire

1. Will the completion of the Project result in the removal of a plant or facility of the Applicant, or of a proposed occupant of the Project, from an area in New York State (but outside of the Town of Babylon) to an area within the Town of Babylon?
- ☐ Yes ☒ No

If "Yes," please provide the following information:

Address of the to-be-removed plant or facility:

Names of all current occupants of the to-be-removed plant or facility:

2. Will the completion of the Project result in the abandonment of one or more plants or facilities of the Applicant, or of any proposed occupant of the Project, located in an area of New York State other than the Town of Babylon?
- ☐ Yes ☒ No

If "Yes," please provide the following information:

Addresses of the to-be-abandoned plant(s) or facility(ies):

Names of all current occupants of the to-be-abandoned plants or facilities:

3. Will the completion of the Project in any way cause the removal and/or abandonment of plants and facilities anywhere in New York State (but outside of the Town of Babylon)?
- ☐ Yes ☒ No

If "Yes," please provide all information relevant to such future removal and/or abandonment:

If the answer to either question 1, 2 or 3, is "Yes," please continue and answer questions 4 and 5.

4. Is the Project reasonably necessary to preserve the competitive position of this Applicant, or of any proposed occupants of the Project, in its industry?
- ☐ Yes ☐ No
5. Is the Project reasonably necessary to discourage the Applicant, or any proposed occupant of the Project, from removing such plant or facility to a location outside New York State?
- ☐ Yes ☐ No

N/A

If the answer to question 4 and/or question 5 is "Yes," please provide on a separate sheet of paper a detailed statement explaining same.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant:

By:

Printed Name of Signer: NAVIN KUMAR GUPTA

Title of Signer:

PARTNER

Signature:

Date:

11/25/2009

Employment Questionnaire

The Town of Babylon Industrial Development Agency requires all Applicants to fill out this Employment Questionnaire. As used in this Questionnaire, "Company" means the Applicant; "Project Location" means the project location which Applicant has identified in its Application; and "Tenant" means any person or entity to whom or to which Applicant intends to lease part or all of the Project Location. If Applicant is a real estate holding company that is an affiliate of an operating company and Applicant intends to lease the Project Location to such operating company, then the Applicant and the operating company must fill out separate copies of this Questionnaire.

Applicant Name:

Address:

Phone Number(s):

I.R.S. Employer ID Number:

Department of Labor. Registration Number:

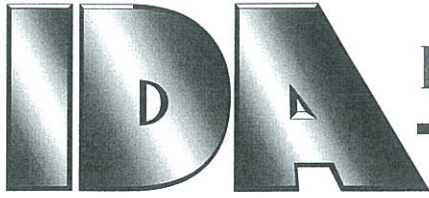
Project Location:

- ✓ 1. How many employees does Applicant employ in the Town of Babylon at the time of Application submission?

	Number	Average Annual Salary (FT) Hourly Rate (PT)	On average Part-time Workers Hours per week
Full Time	<u>6</u>	\$ <u>36000-00</u>	<u>15 HOURS</u>
Part Time	<u>2</u>	\$ <u>2000-00</u>	

- ✓ 2. How many employees referred to in question 1 reside in the Town of Babylon at the time of Application submission?

	Number	Average Annual Salary (FT) Hourly Rate (PT)	On average Part-time Workers Hours per week
Full Time	<u>0</u>	\$ <u>0</u>	<u>\$ 15-00 HOURS</u>
Part Time	<u>2</u>	\$ <u>2000-00</u>	



Babylon Industrial Development Agency

ROBERT STRICOFF
CHIEF EXECUTIVE OFFICER

Fax Transmittal

To: Daniel Gupta
Fax# 631-753-6277
From: Gerry Compitello
Date: December 10, 2009

Number of pages including cover: 2

Please fill out Question # 6 and fax it back to me.

Thank You,

Gerry Compitello

631-587-3679

Fax 631-587-3675

gcompitello@babylonida.org

Town of Babylon Industrial Development Agency

47 West Main Street

Babylon, NY 11702

47 WEST MAIN STREET, SUITE 3, BABYLON, NY 11702 - TEL: (631) 587-3679 FAX: (631) 587-3675

WEBSITE: WWW.BABYLONIDA.ORG

E-MAIL: INFO@BABYLONIDA.ORG

- ✓ 3. How many employees does Applicant employ outside of the Town of Babylon but in New York State at the time of Application submission?

Number	Average Annual Salary (FT) Hourly Rate (PT)	On average Part-time Workers Hours per week
Full Time <u>6</u>	\$ <u>36000-00</u>	
Part Time <u>0</u>	\$ <u>0</u>	<u>0</u>

- ✓ 4. How many employees does the applicant employ at the project location (annual average) at the time of Application submission?

Number	Average Annual Salary (FT) Hourly Rate (PT)	On average Part-time Workers Hours per week
Full Time <u>6</u>	\$ <u>36000-00</u>	
Part Time <u>2</u>	\$ <u>2000-00</u>	<u>15-00 HOURS.</u>

- ✓ 5. Projected employment at Project Location for the Applicant on December 31 of each of the five calendar years following the completion of the Project.

Year	Number of Full-time Employees	Average Annual Full-time Salary	Number of Part-time Employees	Average Hourly Rate Part-time	Average Hours per week Part-time	Average Annual Part-time Salary	Total Estimated Annual Payroll
1	0	0	1	\$10-00	15 HRS	\$1500-00	\$448000-00
2	1	26000-00	0	0	0	0	\$494000-00
3	1	28000-00	1	\$11-00	15 HRS	\$1650-00	\$533000-00
4	2	30000-00	2	\$11-00	18 HRS	\$1980-00	\$567000-00
5	2	30000-00	2	\$12-00	18 HRS	\$2160-00	\$576800-00

- ⑥ Describe the occupational composition of the workforce at the Project Location. Please describe pay levels and number of employees at each pay level.

Position	Number	Pay Level (Annual/Gross Figures) AS OF 11/27/2009
CEO	1 *	\$70,000.
VP/MKT	1 *	29,900
Warehouse	2	16,389 - Part Time
OFFICE MGR	1 *	19,228
SALESMAN (OUTSIDE)	1 *	25,910
" (Inside)	1 *	20,240
DRIVER	1 *	20,010

* - all Full Time (6) and Part Time (2)

- ✓ 7. Please provide documentary evidence (Form Year end W-2, Form EEO-1 or external or internal payroll statements(last quarter or year end statements) supporting the answer provided in question numbers 1, 3 and 4.

- ✓ 8. Does Applicant intend to employ new employees at the Project Location, and/or will Applicant transfer current employees from premises currently being used? Please provide details.
*New employees will be at the Project Location.
The current employees are already at the project location since we rent it at the present time.*

I authorize any private or governmental entity, including but not limited to the New York State Department of Labor ("DOL"), to release to the Babylon IDA and to its successors and assigns, any and all employment information under DOL's control that is pertinent to the Company and the Company's employees. This authorization shall remain in effect throughout the term of this Lease.

Name of Applicant:

By:

Printed Name of Signer:

NAVIN KUMAR GUPTA

Title of Signer:

PARTNER

Signature:

Date:

11/25/2009

Attach to this Questionnaire your most recent four quarters of the NYS-45 "Quarterly Combined Withholding, Wage Reporting and Unemployment Insurance Return." Attach additional pages if necessary.

Labor Questionnaire

The Applicant and its Affiliates hereinafter will be referred to as the "Companies" or individually as a "Company." If any of the following questions applies to none of these Companies, answer "NONE"; but, for any question that does apply, be sure to specify to which of the Companies the answer is relevant. When the space provided for an answer is insufficient, provide the answer on a separate sheet of paper and attach that paper to this Questionnaire.

- ✓ 1. List all of the labor union contracts and collective bargaining arrangements to which any of the Companies is currently a party:

No Union

- ✓ 2. Have any of the Companies during the current calendar year and the five calendar years preceding the current calendar year experienced labor unrest situations, including pending or threatened labor strikes, hand billing, consumer boycotts, mass demonstrations or other similar incidents?

☐ Yes

☒ No

If Yes, please explain:

- ✓ 3. Have any of the Companies received any federal and/or state unfair labor practices complaints asserted during the current calendar year and the three calendar years preceding the current calendar year?

☐ Yes

☒ No

If Yes, please describe and explain current status of complaints:

- ✓ 4. Do any of the Companies have pending or threatened requests for arbitration, grievance proceedings, labor disputes, strikes or disturbances during the current calendar year and the three calendar years preceding the current calendar year?

☐ Yes

☒ No

If Yes, please explain:

✓ 5. Are all employees of the Companies permitted to work in the United States?

☒ Yes ☐ No If No, please provide details on an attached sheet.

What steps do the Companies take as a matter of course to ascertain their employees' employment status?

✓ Do the Companies complete and retain all required documentation related to this inquiry, such as Employment Eligibility Verification (I-9) forms?

☒ Yes ☐ No If No, please explain:

✓ 6. Has the United States Department of Labor, the New York State Department of Labor or any other local, state or federal department, agency or commission having regulatory or oversight responsibility with respect to workers and/or their working conditions and/or their wages, inspected the premises of any Company or audited the payroll records of any Company during the current calendar year or during the three calendar years preceding the current one?

☐ Yes ☒ No

If the answer to this question is "Yes," briefly describe the nature of the inspection, the inspecting governmental entity and when the inspection occurred. Briefly describe the outcome of the inspection, including any reports that may have been issued and any fines or remedial or other requirements imposed upon the Company or Companies as a consequence:

✓ 7. Has any Company incurred, or potentially incurred, any liability (including withdrawal liability) with respect to an employee benefit plan, including a pension plan?

☐ Yes ☒ No

If the answer to this question is "Yes," quantify the liability and briefly describe its nature and refer to any governmental entities that have had regulatory contact with the Company in connection with the liability:

✓ 8. Are the practices of any Company now, or have they been at any time during the three calendar years preceding the current calendar year, the subject of any complaints, claims, proceedings or litigation arising from alleged discrimination in the hiring, firing, promoting, compensating or general treatment of employees?

☐ Yes ☒ No

If the answer to this is "Yes," provide details. When answering this question, please consider "discrimination" to include sexual harassment.

THE UNDERSIGNED HEREBY CERTIFIES that the answers and information provided above, and in any statement attached hereto, are true and correct.

Name of Applicant:

By:

Printed Name of Signer: NAVIN KUMAR GUPTA

Title of Signer:

PARTNER

Signature:

Date:

11/25/2009

In the matter of the Application of:
575 Broad Hollow Capital, LLC
P.O. Address (RTE HOLDING Corp)

FULL DISCLOSURE
AFFIDAVIT

575 Broad Hollow Rd
FARMINGDALE, NY 11735
to the TOWN OF BABYLON

Babylon Industrial Development Agency
(title of applicable Board(s))

STATE OF NEW YORK
} ss.:
COUNTY OF SUFFOLK

NAVINKUMAR GUPTA being duly sworn, deposes and says

1. This affidavit is made by your deponent and intended to be filed with the above board of the Town of Babylon to fulfill requirements of Article XXIII of the Building Zone Ordinance of the Town of Babylon with respect to the above-entitled Application made or intended to be made affecting property located and described as follows:

575 Broad Hollow Rd (Route 110) Farmingdale, NY
Commercial Building on 1.14 acres

2. The name and address of the Applicant are as follows:

575 Broad Hollow Rd (Route 110) Farmingdale, NY

3. The name and address of the person who has made and signed this Application are as follows:

NAVIN GUPTA
1 FAMS Drive
PLAINVIEW, NY 11803

4. The names and addresses of all persons having any interest whatsoever in the property described in this Application direct or indirect, vested or contingent, regardless of whatever such person has an interest as a contract vendor, contract vendee, lessor, sub-lessor, contract lessor, lessee, sub-lessee, contract lessee, holder of any beneficial interest, contract holder of any beneficial interest, mortgagor, mortgagee, holder of any encumbrance of lien, contract holder of any encumbrance or lien, guarantor, assignee, agent or broker, or otherwise, and regardless of whether the interest arises as the result of advancing or lending funds in connection with the acquisition or development of the property and regardless of whether the interest may arise or be affected by the decision to be made by this Board, are as follows:

TOD BUCKVAR - OWNER presently c/o Buck Realty
LAWRENCE FRISINA - " " 10 HUB DRIVE
State Bank of Long Island - Present LENDER - Melville, NY - Toronto office
Billy Pichrus - INDUSTRY ONE - BROKER

5. The names and addresses of all persons who will receive any benefit as a result of their work, effort or services in connection with this Application are as follows:

See above #4

6. The names and addresses of all persons hereinabove set forth under paragraph number 4 or paragraph number 5 of this affidavit who also have any interest such as described in paragraph number 4 or in paragraph number 5 of this Affidavit, in any property within one mile of the property described in this Application, are as follows :

See # 4

7. The names and addresses of all persons hereinabove set forth under paragraph number 4 or paragraph number 5 of this Affidavit who are officers or employees of the Town of Babylon, are as follows :

NONE

8. In detail, the nature and extent of the Interest in the property described in this Application, of all officers or employees of the Town of Babylon set forth under paragraph number 7 of this Affidavit, are as follows :

NONE

9. The names and addresses of all persons hereinabove set forth under paragraph 4 or paragraph 5 of this Affidavit, who are related to any officer or employee of the Town of Babylon are as follows :

NONE

10. In detail, the nature of the relationship between all persons set forth in paragraph number 9 of this Affidavit and any officers or employees of the Town of Babylon, are as follows :

NONE

11. In detail, the nature and extent of the interest in the property described in the Application of all persons set forth under paragraph number 9 of this Affidavit, are as follows :

NONE

The undersigned affirms the truth and completeness of the foregoing under penalty of perjury:

Sworn before me this day
day of December 2009

[Signature]

Notary Public, State of New York
Qualified in Nassau County
No. 01FI6121704
My Commission Exp. 01/24/20

CERTIFICATION FOR BOND

NAVIN GUPTA (Name of Chief Executive Officer of company
submitting application) deposes and says that he is the PRESIDENT (title) of
BROAD HOLLOW CAPITAL LLC (R/E HOLDING) (Company Name), the corporation named
in the attached application: that he has read the foregoing application and knows the contents thereof; that
the same is true to his knowledge.

Deponent further says that the reason this verification is being made by deponent and not by
BROAD HOLLOW CAPITAL LLC (Company Name) is because the said Company is a corporation.
The grounds of deponent's belief relative to all matters in the said application which are not stated upon his
own personal knowledge, are investigations which deponent has caused to be made concerning the subject
matter of this application as well as information acquired by deponent in the course of his duties as an
officer of and from the books and papers of said corporation.

As an officer of said corporation (hereinafter referred to as the "applicant"). Deponent acknowledges and
agrees that applicant shall be and is responsible for all costs incurred by the Town of Babylon Industrial
Development Agency (hereinafter referred to as the "Agency") acting on behalf of the applicant in
connection with this application and all matters relating to the issuance of bonds. If, for any reason
whatsoever, the applicant fails to conclude or consummate necessary negotiations or fails to act within a
reasonable or specified period of time to take reasonable, proper, or requested action or withdraws,
abandons, cancels, or neglects the application or if the applicant is unable to find buyers willing to purchase
the total bond issue required, then upon presentation of invoice, applicant shall pay to the Agency, its
agents or assigns, all actual cost incurred with respect to the application, up to that date and time, including
fees to general and bond counsel for the Agency. Upon successful conclusion and sale of the required bond
issue, the applicant shall pay to the Agency an administrative fee set by the Agency not to exceed an
amount equal to 1% of the total project cost financed by the bond issue, which amount is payable at
closing. The Agency's Bond Counsel's fees, its general counsel's fees and the administrative fee may be
considered as a cost of the project and included as party of any resultant bond issue.

X

Chief Executive Officer of Company

Sworn to before me this NYK

day of December, ~~2007~~ 2009

(Seal)
[Signature]

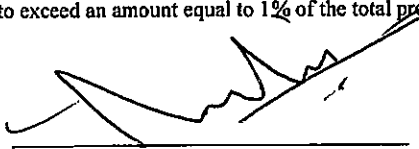
JOANNE FILOMUK
Notary Public, State of New York
Qualified in Nassau County
No. 01FI6121704
My Commission Exp. 01/24/2013

CERTIFICATION

NAVIN GUPTA (Name of Chief Executive Officer of company submitting application) deposes and says that he is the President (title) of BROAD HOLLOW CAPITAL, LLC (RF Holding) (Company Name), the corporation named in the attached application; that he has read the foregoing application and knows the contents thereof; that the same is true to his knowledge.

Deponent further says that the reason this verification is being made by deponent and not by BROAD HOLLOW CAPITAL, LLC (Company Name) is because the said Company is a corporation. The grounds of deponent's belief relative to all matters in the said application which are not stated upon his own personal knowledge, are investigations which deponent has caused to be made concerning the subject matter of this application as well as information acquired by deponent in the course of his duties as an officer of and from the books and papers of said corporation.

As an officer of said corporation (hereinafter referred to as the "applicant"). Deponent acknowledges and agrees that applicant shall be and is responsible for all costs incurred by the Town of Babylon Industrial Development Agency (hereinafter referred to as the "Agency") acting on behalf of the applicant in connection with this application and all matters relating to the lease back transaction. If, for any reason whatsoever, the applicant fails to conclude or consummate necessary negotiations or fails to act within a reasonable or specified period of time to take reasonable, proper, or requested action or withdraws, abandons, cancels, or neglects the application, then upon presentation of invoice, applicant shall pay to the Agency, its agents or assigns, all actual cost incurred with respect to the application, up to that date and time, including fees of project counsel and general counsel for the Agency. The applicant shall pay to the Agency an administrative fee set by the Agency not to exceed an amount equal to 1% of the total project cost, which amount is payable at closing.


Chief Executive Officer of Company

Sworn to before me this 4th

day of December

2009


(Seal)

JOANNE FILONUK
Notary Public, State of New York
Qualified in Nassau County
No. 01FI6121704
My Commission Exp. 01/24/2013