

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING

OCTOBER 23, 2019

PRESENT: PAULETTE MOSES  
WILLIAM BOGARDT  
JUSTIN BELKIN  
MARCUS DUFFIN  
TOM GAULRAPP  
BILL CELONA (ALT)

EXCUSED ABSENCE: RAMON ACCETTELLA, JR., CHAIRMAN  
ROSEMARIE DEARING

ALSO PRESENT: THOMAS DOLAN, CHIEF EXECUTIVE OFFICER  
FRANK DOLAN, VICE PRESIDENT  
JOSEPH NINOMIYA, SPECIAL PROJECTS MANAGER  
BRENDAN MURPHY, SPECIAL PROJECTS MANAGER  
KEVIN BONNER, TOB DIRECTOR OF COMM.

A quorum being present, the meeting was called to order at 8:07 a.m.

Motion was made by William Bogardt and seconded by Paulette Moses to appoint Tom Gaulrapp as Temporary Chairman. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Marcus Duffin to accept the minutes from the September 18, 2019, IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Justin Belkin to adopt a Resolution authorizing the Agency to execute a Mortgage and Security Agreement between the Agency, Central Realty of Amityville, LLC, the lessee of the premises, located at 51 Ranick Drive, Amityville, New York 11701 and Bridgehampton National Bank, N.A. In the amount not to exceed \$2,400,000.00 and grant an exemption from payment of mortgage and recording taxes and fees. All in favor, motion carried.

Motion was made by Justin Belkin and seconded by William Bogardt to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 105 E. Jefryn Blvd., Deer Park, NY 11729 to Jefryn Park Realty LLC . All in favor, motion carried.

**Chief Executive Officer's Report:**

At this time, Thomas Dolan discussed the 2020 Budget to the Members.

Motion was made by William Bogardt and seconded by Marcus Duffin to approve the Agency's 2020 Budget. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to approve the Five-Year Budget Plan. All in favor, motion carried.

Mr. Dolan informed the Members of upcoming events in the coming months, including the IDA Academy, taking place on November 14<sup>th</sup> at the Melville Marriott.

**Old business:**

No old business.

**New business:**

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Marcus Duffin.