

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING
June 17, 2014

PRESENT: PATRICK HALPIN
 CHRIS FERENCSEK
 SANDRA THOMAS
 ROSEMARIE DEARING
 NANCY ENGELHARDT
 RAMON ACCETTELLA, JR.
 WILLIAM BOGARDT
 THOMAS DOLAN

ALSO PRESENT: ROBERT STRICOFF, CEO
 MATTHEW MCDONOUGH

EXCUSED ABSENCE: JOHN BRASLOW, ESQ.
 WILLIAM D. WEXLER, ESQ.

A quorum being present, the meeting was called to order at 6:45 p.m. at the Old Town Hall, Main Street, Babylon, NY 11702.

Motion was made by Thomas Nolan and seconded by Nancy Engelhardt to accept the Minutes from the May 28, 2014, IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to accept the minutes from the Public Hearing of Tuesday, June 13, 2014 for Pintail Coffee, Inc., The Marcus Organization, Inc. and MSM Realty Co. III, LLC. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Sandra Thomas, to adopt a resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Island Container Corporation, Combined Container Industries LLC, Yam Realty and 44 Realty Corp. with respect to several facilities located in the Town of Babylon. A discussion ensued wherein the number of employees, type of business and size of building was reviewed. All in favor with one abstention by Chris Ferencsik, motion carried.

Motion was made by Rosemarie Dearing and seconded by William Bogardt to adopt a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Merola Sales Co. Inc. d/b/a Merola Tile and Mero Realty, Inc. in connection with the acquisition, renovation and equipping of an office, warehouse and distribution facility in the Town of Babylon. A

discussion ensued wherein the number of employees, type of business and size of building was reviewed. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by Nancy Engelhardt to adopt a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Pintail Coffee, Inc., The Marcus Organization, Inc. and MSM Realty Co III, LLC in connection with the leasing, renovation and equipping of an office and manufacturing facility in the Town of Babylon. Mr. Stricoff stated that this is a “qualified use” project. All in favor, motion carried.

Chief Executive Officer’s Report:

Mr. Stricoff stated that the Agency hired a Summer intern, Sarah Filosa who will, among other things, work on projects such as social media. Mr. McDonough will be developing the Agency’s new website, which is important to the Public Authorities Accountability Act.

Mr. Stricoff also confirmed that Ms. Harris, the Agency’s CFO, will be attending the next meeting to review the 6 month budget.

He also reviewed the list, which was distributed to the Members, of pending projects.

Old Business:

No Old Business

New Business:

No New Business

Adjournment:

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Ramon Accettella, Jr.