

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

DECEMBER 12, 2017

PRESENT: PATRICK HALPIN
RAMON ACCETTELLA, JR
WILLIAM BOGARDT
ROSEMARIE DEARING
CHRIS FERENCSEK
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (ALT)

ALSO PRESENT: MATTHEW MC DONOUGH, CEO
THOMAS DOLAN, V.P. FOR BUSINESS DEVELOPMENT
FRANK DOLAN, SENIOR PROJECT MANAGER
JOSEPH NINOMIYA, SPECIAL PROJECT MANAGER
WILLIAM WEXLER, GENERAL COUNSEL
ANTONIO MARTINEZ, COUNCILMAN
JESSE COBURN, NEWSDAY

A quorum being present, the Meeting was called to order at 8:04 a.m.

Motion was made by Rosemarie Dearing and seconded by Sandra Thomas to accept the Minutes from the November 28, 2017 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Ramon Accettella, Jr. to accept the Minutes from the Public Hearing on Monday, December 11, 2017 for A & F Fire Protection Co., Inc. and A & F Building, LLC. No one from the public attended. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to table a request for the Town of Babylon Industrial Development Agency to take preliminary official action toward the acquisition, reconstruction and equipping of a certain facility for Jaxson LLC and Infinity Drain Ltd. (collectively, the "Operators") and Dixon 145 Associates LLC (the "Owner") and authorizing the execution and delivery of a preliminary agreement with the owner and the operators with respect to such transaction. All in favor, motion tabled.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to table a request for the Town of Babylon Industrial Development Agency to determine that the acquisition, reconstruction, construction and equipping of a certain project (Jaxson LLC and Infinity Drain Ltd.) and Dixon 145 Associates LLC will not have a significant adverse effect on the environment. All in favor, motion tabled.

Motion was made by Sandra Thomas and seconded by Chris Ferencsik to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to 465 Smith Street, LLC and Centers Plan for Healthy Living. A lengthy discussion ensued. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by William Bogardt to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to A & F Fire Protection Co., Inc. and A & F Building, LLC in connection with the acquisition, renovation and equipping of an office, manufacturing and distribution facility. Mr. McDonough discussed this project in length. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Rosemarie Dearing to adopt a Resolution permitting the termination of Bond Purchase Agreement, termination of Consent to Leasehold Mortgage and Assignment of Rights under the Services Agreement, termination of Pledge and Assignment, release of Guaranty, receipt of payment and cancellation of Bonds and authorizing the Chief Executive Officer to execute and deliver such documents regarding the premises located at 114 Alder Street, West Babylon, New York for the benefit of Omni Recycling of Babylon, Inc. All in favor, motion carried.

Chief Executive Officer's Report

Mr. McDonough distributed the schedule of closings to the Members. Mr. Ninomiya gave a Federal and State update to the Board.

Old Business:

No old business

New Business:

No new Business

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Paulette Moses.