

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

NOVEMBER 15, 2016

PRESENT: PATRICK HALPIN
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
CHRIS FERENCSEK
ROSEMARIE DEARING
PAULETTE MOSES
SANDRA THOMAS
NANCY ENGELHARDT (ALT)

ALSO PRESENT: THOMAS DOLAN, V.P. FOR BUSINESS DEVELOPMENT
FRANK DOLAN, SENIOR PROJECT MANAGER
WILLIAM WEXLER, GENERAL COUNSEL
ANTONIO MARTINEZ, COUNCILMAN

A quorum being present, the meeting was called to order at 8:15 a.m.

Motion was made by William Bogardt and seconded by Paulette Moses to accept the minutes from the October 25, 2016 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Sandra Thomas to accept the minutes from the Public Hearing of Tuesday, November 15, 2016, for Marc-Robert Industrial LLC and MC Packaging Corp. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Chris Ferencsik to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to MC Packaging Corp. and Marc-Robert Industrial LLC and in connection with the renovation and equipping of an office, manufacturing, warehouse and distribution facility in the Town of Babylon. A discussion ensued wherein the type of business, amount of payroll and number of employees were discussed. All in favor, motion carried.

Chief Executive Officer's Report:

Mr. Dolan discussed with the Members the D'Addario sales tax extension. Mr. Halpin asked for more information and back-up on this matter.

Councilman Martinez stated that he is continuing to work with Mr. McDonough on projects, as well as new business.

Mr. Dolan discussed the upcoming Ribbon Cutting Ceremony regarding Andpress Plaza; potential business breakfast to be held promoting the Agency; and gave an update on the Industrial Corridor project.

New business:

No new business.

Old business:

Frank Dolan discussed, at length, the Island Container project.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Paulette Moses.