

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
November 10, 2015

PRESENT: PATRICK HALPIN  
RAMON ACCETTELLA, JR.  
WILLIAM BOGARDT  
CHRIS FERENCSEK  
PAULETTE MOSES  
SANDRA THOMAS  
NANCY ENGELHARDT (alt)

EXCUSED ABSENCE: ROSEMARIE DEARING

ALSO PRESENT: MATTHEW MCDONOUGH, CEO  
JOHN BRASLOW, ESQ.  
TONY MARTINEZ, COUNCILMAN

FOR TELEPHONICS CORPORATION - RUSKIN MOSCOU FALTISCHEK  
MICHAEL L. FALTISCHEK, ESQ.,  
JOHN CHILLEMI, ESQ.  
ANN MARIE LUCKMAN

A quorum being present, the meeting was called to order at 7:00 p.m. at the Office of John Braslow, Esq., 816 Deer Park Avenue, North Babylon, NY.

Motion was made by Sandra Thomas, seconded by Ramon Accettella, Jr. to adopt the Minutes from the October 20, 2015 IDA/IDC Board Meeting. All in favor, motion carried.

Councilman Martinez updated the Board of various projects throughout the Town. He also gave the Board a detailed update of the projects before the Planning Department.

Motion was made by Sandra Thomas, seconded by Ramon Accettella, Jr. to accept the Minutes from the Public Hearing of Monday, October 26, 2015 for the Copiague Commons Project and Conifer Realty, LLC. All in favor, motion carried.

Motion was made by William Bogardt, seconded by Sandra Thomas to accept the minutes from the Public Hearing of Monday, November 9, 2015 for Jamco Aerospace, Inc. and ARL Properties, LLC. All in favor, motion carried.

Motion was made by William Bogardt, seconded by Ramon Accettella, Jr. to accept the minutes from the Public Hearing of Monday, November 9, 2015 for Linzer Products Corp. All in favor, with one abstention by Chris Ferencsik, motion carried.

At this time, Mr. Halpin introduced Michael L. Faltischek, of Ruskin, Moscou, Faltischek, attorney for Telephonics Corporation and ISC Farmingdale Corp. who gave an in-depth description of the type of business, as well as number of employees and investment this project will bring to the Town of Babylon. Mr. Halpin stated that this project will create economic activity in the Town of Babylon.

Motion was made by Ramon Accettella, Jr., seconded by Sandra Thomas to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Telephonics Corporation and ISC Farmingdale Corp. All in favor, motion carried.

Motion was made by Chris Ferencsik, seconded by Sandra Thomas to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to Tri-Supreme Optical, LLC and T.S. Management, LLC. A discussion ensued. All in favor, motion carried.

Motion was made by William Bogardt, seconded by Paulette Moses, to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to All Pro Horticulture Inc. and 80 East Gates Ave., LLC in connection with the acquisition, renovation and equipping of an office, warehouse and distribution facility in the Town of Babylon. A discussion regarding the Company, employees and investment ensued. All in favor, motion carried.

Motion was made by Chris Ferencsik, seconded by Paulette Moses, to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Copiague Commons, LLC in connection with the acquisition, construction and equipping of an assisted living facility in the Town of Babylon. A short discussion ensued. All in favor, motion carried.

Motion was made by William Bogardt, seconded by Paulette Moses to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Jamco Aerospace, Inc. and ARL Properties, LLC in connection with the renovation and equipping of a manufacturing, warehouse and wholesale distribution facility in the Town of Babylon. A long discussion ensued. All in favor, motion carried.

Motion was made by Sandra Thomas, seconded by William Bogardt, to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Linzer Products Corp. in connection with the renovation and equipping of a manufacturing and wholesale distribution facility in the Town of Babylon. A discussion ensued. All in favor, with one abstention by Chris Ferencsik, motion carried.

Motion was made by Ramon Accettella, Jr., seconded by Paulette Moses, to adopt a Resolution authorizing the execution of a post closing mortgage in connection with the New Frontier II LLC project. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr., seconded by William Bogardt, to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a deed conveying the premises located at 7000 New Horizons Boulevard, North Amityville, NY 11701 (SCTM#: 0100 126.01 01.00 004.052), to New Measures, LLC (NBTY, Inc. project). All in favor, motion carried.

**Chief Executive Officer's Report:**

Mr. McDonough discussed the Brewery project with the Board Members. He stated that he will send a proposal, regarding a Brewery specific budget to the Board shortly.

Mr. McDonough then updated the Board Members on upcoming closings.

**Old Business:**

No Old Business

**New Business:**

No New Business

**Adjournment:**

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Ramon Accettella, Jr..