

BABYLON INDUSTRIAL DEVELOPMENT AGENCY  
IDA/IDC MEETING  
**October 21, 2014**

PRESENT:                   PATRICK HALPIN  
                                  CHRIS FERENCSEK  
                                  SANDRA THOMAS  
                                  ROSEMARIE DEARING  
                                  NANCY ENGELHARDT  
                                  WILLIAM BOGARDT  
                                  THOMAS DOLAN  
                                  PAULETTE MOSES

EXCUSED ABSENCE:       RAMON ACCETTELLA, JR.

ALSO PRESENT:           MATTHEW MCDONOUGH  
                                  JOHN BRASLOW, ESQ.

A quorum being present, the meeting was called to order at 7:07 p.m. at the Office of John Braslow, 816 Deer Park Avenue, North Babylon, NY.

Motion was made by Sandra Thomas and seconded by William Bogardt to appoint Chris Ferencsik acting Chairman. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by William Bogardt to accept the Minutes from the IDA/IDC Board Meeting of October 7, 2014. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by Sandra Thomas, to accept the minutes from the Public Hearing of October 16, 2014 for M&D Millwork LLC and 178 New Highway Realty LLC. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Rosemarie Dearing, to grant Preliminary Resolution of the Town of Babylon Industrial Development Agency granting preliminary approval to Conifer Realty, LLC and Copiague Commons, LLC in connection with the grant of certain financial assistance. A lengthy discussion took place among the Board Members. The number of apartments, size of parcel and the type of housing were reviewed. It should be noted that Patrick Halpin arrived at this time. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Thomas Dolan to adopt a Resolution of The Town of Babylon Industrial Development Agency granting preliminary approval to Curtiss-Wright Flow Control Corporation in connection with the grant of certain financial assistance. A lengthy discuss among the Board Members was had, as well as directing the Acting Chief Executive Officer to review the details of this matter with the Town Board. All in favor, motion carried.

Motion was made by Thomas Dolan and seconded by Rosemarie Dearing to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to M&D Millwork LLC and 178 New Highway Realty LLC in connection with the acquisition, renovation and equipping of a manufacturing facility in the Town of Babylon. All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to adopt a Resolution permitting the termination of lease and authorizing the Acting Chief Executive Officer to deliver a deed conveying the premises located at 431 Bayview Ave., Copiague, NY 11701 (SCTM# 0100 168.00 03.00 002.000) to Gunhide Properties, LLC (Helgen Industries, Inc. project). All in favor, motion carried.

Motion was made by Chris Ferencsik and seconded by Sandra Thomas to adopt the Budget for Fiscal year ending December 31, 2015, attached hereto, and authorizing the Chief Financial Officer to submit said Budget through PARIS to the Budget Authority Office in compliance with the annual requirements, thereof. All in favor, motion carried.

**Acting Chief Executive Officer's Report:**

Mr. McDonough discussed with the Board Members, as requested by Mr. Halpin at the Agency's October 7, 2014 Board Meeting, the results of his research conducted on application fee comparisons. The Board thanked Mr. McDonough for a job well done. The Board stated that this will be reviewed further in the near future.

**Old Business:**

No Old Business

**New Business:**

No New Business

**Adjournment:**

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Thomas Dolan.