

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

MAY 22, 2019

PRESENT: RAMON ACCETTELLA, JR., CHAIRMAN
JUSTIN BELKIN
WILLIAM BOGARDT
ROSEMARIE DEARING
MARCUS DUFFIN
TOM GAULRAPP
PAULETTE MOSES
BILL CELONA (ALT)

ALSO PRESENT: THOMAS DOLAN, CHIEF EXECUTIVE OFFICER
FRANK DOLAN, VICE PRESIDENT
BRENDAN MURPHY, SPECIAL PROJECTS MANAGER
JOHN BRASLOW, GENERAL COUNSEL
LOUIS CAPASSO, GENERAL COUNSEL
WILLIAM WEXLER, GENERAL COUNSEL
ANTONIO MARTINEZ, DEPUTY SUPERVISOR
KEVIN BONNER, TOB DIRECTOR OF COMMUNICATIONS
RACHEL O'BRIEN, REPORTER-NEWSDAY

A quorum being present, the meeting was called to order at 8:08 a.m.

Motion was made by Paulette Moses and seconded by Justin Belkin to accept the minutes from the April 17, 2019 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Marcus Duffin to accept the minutes from the May 1, 2019 IDA/IDC Special Board Meeting. All in favor, motion carried.

Motion was made by Marcus Duffin and seconded by William Bogardt to accept the minutes from the Public Hearing held on May 14, 2019 for A.F. Supply Corp. and Wyan Group LLC. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by William Bogardt to accept the minutes from the Public Hearing held on May 21, 2019 for Parkway Village Estate LLC. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to accept the minutes from the Public Hearing held on May 21, 2019 for Cow Harbor Beer Company, LLC. All in favor, motion carried.

Motion was made by Tom Gaulrapp and seconded by Paulette Moses to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to A.F. Supply Corp. and Wyan Group LLC in connection with the acquisition, renovation and equipping of a manufacturing, production, storage and wholesale distribution facility located at 150 Wyandanch Avenue, Wyandanch. Mr. Dolan discussed this project with the Board Members. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Rosemarie Dearing to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to The Cow Harbor Beer Company, LLC in connection with the acquisition, renovation and equipping of a distribution and warehouse facility located at 150 South Wellwood Avenue, Lindenhurst. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Paulette Moses to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Topiderm, Inc. and Topix Pharmaceuticals, Inc. in connection with the acquisition, renovation and equipping of a manufacturing, development and distribution facility located at 5200 & 5300 New Horizons Blvd., North Amityville and 180 Farmingdale Road, West Babylon. All in favor, motion carried.

Motion was made by Tom Gaulrapp and seconded by Marcus Duffin to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Parkway Village Estates, LLC in connection with the acquisition, construction and equipping of a multi-family residential rental facility located at 766-768 Deer Park Avenue, North Babylon. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to adopt a Resolution authorizing the Agency to execute a mortgage agreement jointly with Kiyam Hasan, LLC, lessee of premises 201, 211, 215 and 301 Henry Street and 0 Forman Street, Lindenhurst, New York with HSBC Bank USA, National Association, in the principal sum of not to exceed \$1,823,303.82. All in favor, motion carried.

Chief Executive Officer's Report:

Mr. Dolan updated the Board on various projects.

Old Business:

No old business.

New Business:

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and seconded by Marcus Duffin