

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

APRIL 17, 2019

PRESENT: RAMON ACCETTELLA, JR., CHAIRMAN
PAULETTE MOSES
JUSTIN BELKIN
WILLIAM BOGARDT
MARCUS DUFFIN
TOM GAULRAPP
BILL CELONA (ALT)

EXCUSED ABSENCE: ROSEMARIE DEARING

ALSO PRESENT: THOMAS DOLAN, CHIEF EXECUTIVE OFFICER
FRANK DOLAN, VICE PRESIDENT
BRENDAN MURPHY, SPECIAL PROJECTS MANAGER
KEVIN BONNER, TOB DIRECTOR OF COMMUNICATIONS
RJ RENNA, VILLAGE OF LINDENHURST TRUSTEE
JOHN BRASLOW, GENERAL COUNSEL
LOUIS CAPASSO, GENERAL COUNSEL
RACHEL O'BRIEN, REPORTER-NEWSDAY
NICK ESPOSITO, GREATER BABYLON
MIKE WHITE

A quorum being present, the meeting was called to order at 8:02 a.m.

Motion was made by Marcus Duffin and seconded by William Bogardt to accept the minutes from the March 27, 2019 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Tom Gaulrapp and seconded by Marcus Duffin to accept the minutes from the Public Hearing held on April 16, 2019 for Peepels Mechanical Corp. and DEJJ, LLC. All in favor, motion carried.

Motion was made by Tom Gaulrapp and seconded by Marcus Duffin to accept the minutes from the Public Hearing held on April 16, 2019 for Topiderm, Inc. and Topix Pharmaceuticals, Inc. All in favor, motion carried.

Motion was made by Justin Belkin and seconded by Paulette Moses to adopt a Resolution of the Town of Babylon Industrial Development Agency taking preliminary official action toward the acquisition, renovation and equipping of a certain facility for A.F. Supply Corp. and Wyan Group LLC and authorizing the execution and delivery of a preliminary agreement with respect to such transaction. Mr. Dolan reviewed the project with the Board Members. All in favor, motion carried.

Motion was made by Marcus Duffin and seconded by Paulette Moses to adopt a Resolution of the Town of Babylon Industrial Development Agency approving the acquisition, renovation and equipping of a certain facility for Peepels Mechanical Corp. and DEJJ, LLC and approving the form, substance and execution of related documents and determining other matters in connection therewith. Mr. Dolan reviewed the project with the Board Members. All in favor, motion carried.

Motion was made by Paulette Moses and seconded by Tom Gaulrapp to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 300 Smith Street, Farmingdale to Tell Realty LLC. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Justin Belkin to adopt a Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 5300 New Horizons Blvd., N. Amityville to AXN Partners, LLC. All in favor, motion carried.

Motion was made by Tom Gaulrapp and seconded by Justin Belkin to adopt a Resolution of the Town of Babylon Industrial Development Agency taking preliminary official action toward the acquisition, renovation and equipping of a certain facility for the Cow Harbor Beer Company, LLC and authorizing the execution and delivery of a preliminary agreement with respect to such transaction. Lindenhurst Village Trustee RJ Renna spoke to the Board in support of this project. Mr. Renna explained how the project fits into Lindenhurst Village's downtown revitalization efforts, and urged the Board to approve the Resolution. All in favor, motion carried.

Chief Executive Officer's Report:

Mr. Dolan updated the Board with regard to the Agency's first quarter.

He further informed the Board Members that the Agency is monitoring IDA legislation in Albany, and will keep the Board updated in this respect.

Old Business:

No old business.

New Business:

No new business.

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Tom Gaulrapp.