

Babylon Industrial Development Agency
IDA/IDC Meeting

August 26, 2020

Present: Tom Gaulrapp, Chairman
Paulette Moses, Secretary
William Bogardt
Rosemarie Dearing
Justin Belkin
Marcus Duffin
William Celona
Carol Quirk (ALT.)

Also Present: Thomas Dolan, Chief Executive Officer
Frank Dolan, Vice President
David Batkiewicz, Special Project Manager
Tony Martinez, Deputy Supervisor
Kevin Bonner, TOB Communications Director
William Wexler, Attorney

A quorum being present, the meeting was called to order at 8:00 a.m.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing to accept the minutes from the July 15th, 2020, IDA/IDC Board Meeting. All in favor, motion carries.

Motion was made by Rosemarie Dearing and seconded by Justin Belkin to accept the minutes from the public hearing held August 5th, 2020 for Vogue Group Inc., and 550 Smith Street LLC. All in favor, motion carries.

Motion was made by Marcus Duffin and seconded by Paulette Moses to accept the minutes from the public hearing held August 24th, 2020 for Linzer Products Corp. All in favor, motion carries.

Motion was made by Justin Belkin and seconded by William Bogardt to accept the minutes from the public hearing held August 25th, 2020 for Educational Bus Transportation Inc. and Babylon Bus Lot Property LLC. All in favor, motion carries.

Motion was made by Paulette Moses and seconded by Rosemarie Dearing for a resolution granting approval of and authorizing the grant of certain financial assistance has by the Town of Babylon Industrial Development Agency to 550 Smith Street LLC and Vogue Group Inc. In connection with the acquisition reconstruction, renovation and equipping of a manufacturing warehouse and distribution facility located at 550 Smith Street, Farmingdale, to be used by the company in its business of wholesale distribution of fabrics textiles and manufacturing of

curtains, event decorations, table covers, on-demand printed dye sublimation fabrics and other fabric products. All in favor, motion carries.

Motion was made by William Bogardt and seconded by Rosemarie Dearing for a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development agency to Linzer Products Corp. In connection with the reconstruction, renovation and equipping of a manufacturing, warehouse and distribution facility located at 248 Wyandanch Avenue, West Babylon, for use by the company as a manufacturing, warehouse and distribution facility in its business of manufacturing professional paint products including paint brushes, paint rollers, and paint trays and distribution of a multitude of related products. All in favor, motion carries.

Motion was made by Rosemarie Dearing and seconded by Paulette Moses For a resolution granting approval of an authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development agency to Educational Bus Transportation Inc. and Babylon Bus Lot Property LLC in connection with the improvement of a bus depot and maintenance facility. All in favor, motion carries.

Motion was made by William Celona and seconded by Rosemarie Dearing for a resolution authorizing the agency to execute a mortgage and security agreement between the agency, Century Carriers Inc., and Flushing Bank on premises 55 Engineers Lane, Farmingdale, New York 11735. All in favor, motion carries.

Chief Executive Officers report:

Mr. Dolan asked for a motion to accept the budget report. Motion was made by William Bogardt and seconded by Rosemarie Dearing to accept the budget report. All in favor, motion carries. Mr. Dolan asked for a motion to accept Susan Hatalski as the new CFO of the agency. Motion was made by Paulette Moses and seconded by Rosemarie Dearing to accept Susan Hatalski as the new CFO. All in favor, motion carries. Mr. Dolan asked for a motion to allow him to negotiate ad space within a site selection magazine in partnership with the Long Island Economic Development Collective. Motion was made by Justin Belkin and seconded by Paulette Moses to allow the agency to negotiate with the Long Island Economic Development Coalition. All in favor, motion carries. Mr. Dolan gave the board an update on the "Babylon is Back" program, as well as information about the Babylon Business Boot Camp webinar series. Mr. Dolan explained that the program is a partnership with the Farmingdale Small Business Development Center, and gave the members information about where they could view previous videos.

Old Business

No old business.

New Business

No new business.

There being no further business to come before the board, a motion to close was made by Paulette Moses and seconded by Rosemarie Dearing.