

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

February 23, 2022

Present: Tom Gaulrapp, Chairman
Justin Belkin, Vice Chairman
Paulette Laborne, Secretary
William Bogardt
Rosemarie Dearing
Marcus Duffin
Vincent Piccoli

Present, non-voting: Carol Quirk (ALT.) (Virtual)

Absent: William Celona

Also Present: Thomas Dolan, Chief Executive Officer
Frank Dolan, Chief Operations Officer
David Batkiewicz, Special Projects Manager
Joseph Ninomiya, Special Projects Manager

A quorum being present, the meeting was called to order at 8:07 A.M.

A motion was made by Paulette Laborne and seconded by Justin Belkin to accept the minutes from the IDA/IDC Board Meeting of January 26, 2022. All in favor, motion carries.

A motion was made by Justin Belkin and seconded by Marcus Duffin in favor of a resolution authorizing the Town of Babylon Industrial Development Agency to execute a mortgage agreement between the Agency, 4 Scaramelli LLC and Bank of America in an amount not to exceed \$7,513,819.00. All in favor, motion carries.

A motion was made by William Bogardt and seconded by Paulette Laborne in favor of a resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 89 N Industry Court, Deer Park, New York 11729 (SCTM# 0100 068.00 01.00 012.002), to N&G Realty Company. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by Vincent Piccoli in favor of a resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 45 Central Avenue, Farmingdale, New York

11735 (SCTM# 0100 004.00 01.00 022.000), to Gabriella LI Realty, LLC. All in favor, motion carries.

CEO Report

A motion was made by Rosemarie Dearing and seconded by Paulette Laborne pursuant to Open Meetings Law 105 to allow the Board to enter into executive session. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by Paulette Laborne to end the executive session, while in executive session no action was taken, no vote was held. All in favor, motion carries.

Old Business

No old business.

New Business

No new business.

A motion was made by William Bogardt and seconded by Marcus Duffin to adjourn the meeting. All in favor, motion carries.