

Babylon Industrial Development Agency
IDA/IDC Meeting

December 16, 2020

Present: Tom Gaulrapp, Chairman
Paulette Moses, Secretary
William Bogardt
Justin Belkin
Rosemarie Dearing
William Celona
Marcus Duffin
Carol Quirk (ALT.)

Also Present: Thomas Dolan, Chief Executive Officer
Frank Dolan, Chief Operations Officer
William Lindsay, Special Projects Manager
David Batkiewicz, Special Projects Manager
Joseph Ninomiya, Special Projects Manager
Kevin Bonner, TOB Communications Director
William Wexler, Agency Counsel
Antonio Martinez, Deputy Supervisor

A quorum being present, the meeting was called to order at 8:05 A.M.

A motion was made by William Celona and seconded by Rosemarie Dearing to accept the minutes from the IDA/IDC Board Meeting of November 18, 2020. All in favor, motion carries.

A motion was made by Paulette Moses and seconded by Justin Belkin to accept the minutes from the Public Hearing held December 15, 2020 for Smartbuy Direct Inc. and 100 West Industry Court LLC. All in favor, motion carries.

A motion was made by Marcus Duffin and seconded by William Celona to accept the minutes from the Public Hearing held December 15, 2020 for L3 Harris Technologies, Inc. All in favor, motion carries.

A motion was made by Justin Belkin and seconded by William Bogardt to accept the minutes from the Public Hearing held December 15, 2020 for BLI International, Inc. D/B/A Allegiant Health, Erwina Properties, LLC and E & B Assets, LLC. All in favor, motion carries.

A motion was made by Paulette Moses and seconded by William Celona in favor of a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Smartbuy Direct Inc. and 100 West Industry Court LLC. All in favor, motion carries.

A motion was made by William Celona and seconded by Paulette Moses in favor of a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to grant certain financial assistance to L3 Harris Technologies, Inc. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by Paulette Moses in favor of a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to grant certain financial assistance to Erwina Properties, LLC and BLI International, Inc. D/B/A Allegiant Health. All in favor, motion carries.

A motion was made by William Bogardt and seconded by Rosemarie Dearing in favor of a resolution authorizing the Agency to execute a Second Mortgage Assignment of Rents and Security Agreement and exemption from payment of mortgage tax and recording fee between the Agency, Selcal, LLC and Flushing Bank, a New York State State Chartered Commercial Bank on premises 55 Engineers Lane, Farmingdale, NY 11735 in the amount of \$575,000.00. All in favor, motion carries.

A motion was made by Rosemarie Dearing and seconded by Paulette Moses in favor of a resolution permitting and consenting to the Amendment to the sublease between Kiyam Hasan LLC and Visual Citi Inc. of premises known as 201, 211, 215 and 301 Henry Street and 0 Foreman Street, Lindenhurst, New York. All in favor, motion carries.

A motion was made by Justin Belkin and seconded by Rosemarie Dearing in favor resolution permitting the Agency to approve and consent to Kiya Hassan, LLC entering into a Lease Agreement with Nicolock Paving Stones, LLC, for a portion of the building owned by Kiyam Hassan, LLC at 12 Bahama Street, Lindenhurst, New York. All in favor, motion carries.

CEO Report

Mr. Dolan updated the Board on the Agency's day to day operations. Mr. Dolan told the Board that all of the year end PILOT billing and reporting has been sent out. Mr. Dolan thanked the CFO and the Agency's staff for the hard work they did to get the year end items sent out. Mr. Dolan informed the Board that the Agency is looking forward to a strong start in 2021.

Old Business

No old business.

New Business

No new business.

There being no further business to come before the board, a motion to close was made by William Bogardt and Seconded by Marcus Duffin. All in favor, motion carries.