

Babylon IDA Board Meeting – December 15th, 2021

Meeting Attendants and List of Acronyms:

TG = Tom Gaulrapp

JB = Justin Belkin

PL = Paulette LaBorne

WB = William Bogardt

WC = William Celona

TD = Tom Dolan

CQ = Carol Quirk

Transcription:

TG: Good Morning everybody.

ALL: Good morning.

TG: I'd like to welcome you all to the December 15th, 2021, Babylon IDA meeting. I'd like to call the meeting to order at 8:13 a.m. Roll call of officers shows, Chairman Tommy Gaulrapp present. Co-Chairman Justin Belkin present, Paulette Moses present, Bill Bogardt present, Bill Celona present, Rosemarie Dearing present, Marcus Duffin present, and Carolyn Quirk alternate present. I'd like everybody to stand for the pledge.

All: *Recited Pledge of Allegiance*

TG: I'd like to wish everyone a happy holidays, it's that time of year. Next up on the agenda number four is to accept the minutes from the IDA, IDC board meeting of November 17, 2021. Everybody's had a chance to read these minutes?

PL: Yes.

TG: I'll take a motion to accept.

PL: I make a motion to accept the meeting minutes.

TG: Second?

JB: I'll second.

G: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up, is to accept the amended minutes from the IDA/IDC Board Meeting of October 20, 2021.

MD: Motion.

TG: Seconded?

WC: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up, is to accept the minutes from the Public Hearing everybody have these minutes? Held on December 14, 2021 for West Babylon Gardens.

TD: Yea, no one from the public had attended, this was yesterday, and we have received no written comments.

TG: At this time, I'll take a motion.

WB: Motion.

TG: Seconded?

JB: I'll second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up is the accept the minutes from the Public Hearing held on December 15, 2021 for P & L Development of New York Corporation.

TD: As you witnessed um we had no written comments and no one from the public showed up.

TG: At this time I'll take a motion.

WC: Motion.

TG: Seconded.

PL: I'll second the motion.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up, resolution granting approval and authorization of a grant of certain financial assistance by the Town of Babylon IDA to West Babylon Gardens LLC in connection with the acquisition, construction and equipping of a commercial residential rental facility. At this time I'll take a motion.

RD: Motion.

JB: I'll second the motion.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Number nine resolution of the Town of Babylon IDA approving the acquisition, renovation and equipping of a certain facility for P & L Development, LLC and PL Developments Copiague, LLC, approving the from the substance and execution of related documents and determining other matters in connection. I'll take a motion.

MD: Motion.

PL: I'll second the motion.

TG: Seconded. All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up number ten resolution of the Town of Babylon IDA Agency authorizing the chief executive officer to hold a public hearing regarding a proposed project to be undertaken for the benefit of Manhattan Laminates LLC and 45 N Industry Court Partners, LLC. Can I get a motion?

RD: Motion.

TG: Seconded?

PL: I'll second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it. Next up is a resolution authorizing the Town of Babylon IDA to execute a mortgage agreement between the Agency, 7 Islands Holding, LLC., Cathay Bank, A California Banking Corporation in an amount not to exceed \$3,730,000.00. I'll take a motion.

JB: I'll make a motion.

RD: Second.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up the resolution authorizing the Town of Babylon IDA to execute a mortgage agreement between the Agency, Joe Holding, Inc. and the First National Bank of Long Island in the amount not to exceed \$600,000.00. I'll take a motion.

MD: Motion.

TG: Motion by Marcus. Second?

WC: Second.

TG: By Bill. All in favor?

All: *Aye*

TG: Opposed? The Ayes have it. Next up resolution permitting the termination of a lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 148 Allen Boulevard, Farmingdale. Motion?

PL: I'll make a motion.

RD: I'll second.

TG: Seconded? All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered. Next up is the CEO report by Tom.

TD: Um good morning everyone.

All: Good morning.

TD: Just a quick housekeeping item we had sent you the schedule for next years meeting. As you can see we have two in January the first one is our organizational meeting in early January. um but I just need you to approve the schedule. So if you guys can just approve that for me.

PL: Do we make a motion.

TD: You can make a motion.

TG: At this time I'll make a motion to approve the 2022 Board meetings.

WC: Motion.

PL: I'll second the motion.

TG: All in favor?

All: *Aye*

TG: The eyes have it.

TD: Ok part of this is having fun. Um and I just wanted to thank you all as we come to the end of the year, again, you know after last year with COVID coming out of that we fell a little short but this year we had a great year. I think we're going to finish with twelve projects um and as you can see there is other things we already going into twenty-two with a pretty good momentum um so I want to thank you for that and again I want to wish everybody a happy holiday and a great, great new years. Happy, healthy 2022. Thank you very much.

All: Thank you.

TG: Tom's report moving on to old business. Anybody for old business? Their being none, any new business? Again, wish everybody a happy thanksgiving I know the holiday seasons coming so enjoy. I'll take a motion to close.

WB: Motion.

TG: Seconded?

PL: I'll second the motion.

TG: All in favor?

All: *Aye*

TG: Opposed? The Ayes have it, so ordered.