

Budget Report for Babylon Industrial Development Agency  
Fiscal Year Ending: 12/31/2019

Run Date: 10/29/2018  
Status: CERTIFIED  
Certified Date: 10/29/2018

**Budget & Financial Plan.** **Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

|  | Last Year<br>(Actual)<br>2017 | Current Year<br>(Estimated)<br>2018 | Next Year<br>(Adopted)<br>2019 | Proposed<br>2020      | Proposed<br>2021      | Proposed<br>2022      |
|--|-------------------------------|-------------------------------------|--------------------------------|-----------------------|-----------------------|-----------------------|
| <b>Revenue &amp; Financial Sources</b>   |                               |                                     |                                |                       |                       |                       |
| <b>Operating Revenues</b>  |                               |                                     |                                |                       |                       |                       |
| Charges For Services   | \$1,723,222.00                | \$2,116,022.00                      | \$1,930,900.00                 | \$1,930,900.00        | \$1,930,900.00        | \$1,930,900.00        |
| Rentals & Financing Income   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Other Operating Revenues   | \$31,881.00                   | \$30,616.00                         | \$15,000.00                    | \$15,000.00           | \$15,000.00           | \$15,000.00           |
| <b>Non-Operating Revenues</b>  |                               |                                     |                                |                       |                       |                       |
| Investment Earnings  | \$18,333.00                   | \$29,433.00                         | \$39,190.00                    | \$39,190.00           | \$39,190.00           | \$39,190.00           |
| State Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Federal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Municipal Subsidies / Grants   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Public Authority Subsidies   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Other Non-Operating Revenues   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Proceeds From The Issuance Of Debt   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Total Revenues &amp; Financing Sources</b>                                      | <b>\$1,773,436.00</b>         | <b>\$2,176,071.00</b>               | <b>\$1,985,090.00</b>          | <b>\$1,985,090.00</b> | <b>\$1,985,090.00</b> | <b>\$1,985,090.00</b> |
| <b>Expenditures</b>  |                               |                                     |                                |                       |                       |                       |
| <b>Operating Expenditures</b>  |                               |                                     |                                |                       |                       |                       |
| Salaries And Wages   | \$613,475.00                  | \$698,982.00                        | \$880,353.00                   | \$880,353.00          | \$880,353.00          | \$880,353.00          |
| Other Employee Benefits  | \$207,003.00                  | \$268,875.00                        | \$317,142.00                   | \$317,142.00          | \$317,142.00          | \$317,142.00          |
| Professional Services Contracts  | \$423,554.00                  | \$457,310.00                        | \$496,800.00                   | \$496,800.00          | \$496,800.00          | \$496,800.00          |
| Supplies And Materials   | \$8,686.00                    | \$11,300.00                         | \$11,300.00                    | \$11,300.00           | \$11,300.00           | \$11,300.00           |
| Other Operating Expenditures   | \$111,021.00                  | \$119,517.00                        | \$119,630.00                   | \$119,630.00          | \$119,630.00          | \$119,630.00          |
| <b>Non-Operating Expenditures</b>  |                               |                                     |                                |                       |                       |                       |
| Payment Of Principal On Bonds And Financing Arrangements                           | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Interest And Other Financing Charges   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Subsidies To Other Public Authorities  | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Capital Asset Outlay   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Grants And Donations   | \$123,986.00                  | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| Other Non-Operating Expenditures   | \$0.00                        | \$0.00                              | \$0.00                         | \$0.00                | \$0.00                | \$0.00                |
| <b>Total Expenditures</b>  | <b>\$1,487,725.00</b>         | <b>\$1,545,984.00</b>               | <b>\$1,825,225.00</b>          | <b>\$1,825,225.00</b> | <b>\$1,825,225.00</b> | <b>\$1,825,225.00</b> |
| <b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b> | <b>\$285,711.00</b>           | <b>\$630,087.00</b>                 | <b>\$159,865.00</b>            | <b>\$159,865.00</b>   | <b>\$159,865.00</b>   | <b>\$159,865.00</b>   |

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