

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

MAY 23, 2018

PRESENT: JUSTIN BELKIN, CHAIRMAN
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
MARCUS DUFFIN
THOMAS GAULRAPP
PAULETTE MOSES
WILLIAM CELONA (ALT.)

EXCUSED ABSENCE:

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
THOMAS DOLAN, V.P. FOR BUSINESS
DEVELOPMENT
SUSAN HATALSKI, V.P. FOR OPERATIONS
JOSEPH NINOMIYA, SPECIAL PROJECTS MANAGER
JOHN BRASLOW, GENERAL COUNSEL
ANTONIO MARTINEZ, COUNCILMAN
KEVIN BONNER, TOB DIRECTOR OF
COMMUNICATIONS
BRENDAN MURPHY
JOHN LISI, THE DANIEL STREET CIVIC ASSOCIATION

A quorum being present, the Meeting was called to order at 8:04 a.m.

Motion was made by Ramon Accettella, Jr. and seconded by Thomas Gaulrapp to accept the Minutes from the April 18, 2018 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by William Bogardt and seconded by Ramon Accettella, Jr. to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial Development Agency to grant certain financial assistance to D'Addario & Company, Inc. and NYXL Realty, LLC concerning a project consisting of the acquisition and renovation of 525 and 535 Smith Street, Farmingdale for use in its business of the manufacturing of musical instrument accessories; strings for musical instruments, drumsticks, drumheads, reeds and mouthpieces for clarinets and saxophones as well as other accessory products. Mr. McDonough discussed this project with the Board and answered relevant questions regarding the same. All in favor, motion carried.

Motion was made by Thomas Gaulrapp and seconded by Rosemarie Dearing to adopt a Resolution giving preliminary approval of the Town of Babylon Industrial

Development Agency to grant certain financial assistance to Planterworx, Inc. and R.R. 590 Oak Family Limited Partnership concerning a project consisting of the acquisition and renovation to 590 Oak Street, Copiague for use in relocating its business of the manufacturing landscape, planting systems and containers. Mr. McDonough described this project and discussed same at length with the Board Members. All in favor, motion carried.

Chief Executive Officer's Report

Mr. McDonough discussed the Chief Financial Officer position and asked that the Board email him with their criteria regarding this selection.

Mr. McDonough also discussed banking with the Board Members.

At this time, Mr. McDonough introduced Brendan Murphy, and distributed his resume to the Board Members for their review. Mr. Murphy gave a brief summary of his experience and accomplishments. Councilman Martinez spoke positively regarding Mr. Murphy's work ethic.

Motion was made by Ramon Accettella, Jr. and seconded by Paulette Moses to adopt a Resolution to approve Brendan Murphy as Special Projects Manager for the Town of Babylon Industrial Development Agency. All in favor, motion carried.

Old Business:

No old Business

New Business:

No new business

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Marcus Duffin.