

BABYLON INDUSTRIAL DEVELOPMENT AGENCY
IDA/IDC MEETING

APRIL 18, 2018

PRESENT: JUSTIN BELKIN
PAULETTE MOSES
RAMON ACCETTELLA, JR.
WILLIAM BOGARDT
ROSEMARIE DEARING
MARCUS DUFFIN
WILLIAM CELONA (ALT.)

EXCUSED ABSENCE: THOMAS GAULRAPP

ALSO PRESENT: MATTHEW MCDONOUGH, CEO
THOMAS DOLAN, V.P. FOR BUSINESS
DEVELOPMENT
SUSAN HATALSKI, V.P. FOR OPERATIONS
ANTONIO MARTINEZ, COUNCILMAN
JOHN BRASLOW, GENERAL COUNCIL
WILLIAM D. WEXLER, GENERAL COUNCIL
PATRICK HALPIN
CHRIS FERENCSEK
NANCY ENGELHARDT

A quorum being present, the Meeting was called to order at 8:10 a.m.

Motion was made by Ramon Accettella, Jr. and seconded by William Bogardt to accept the Minutes from the March 21, 2018 IDA/IDC Board Meeting. All in favor, motion carried.

Motion was made by Marcus Duffin and seconded by William Bogardt to accept the Minutes from the Public Hearing on Thursday, April 12, 2018, for Centers Plan for Healthy Living and 465 Smith Street, LLC. All in favor, motion carried.

Motion was made by Ramon Accettella, Jr. and seconded by Paulette Moses to adopt a Resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Centers Plan for Healthy Living and 465 Smith Street, LLC in connection with the acquisition, renovation and equipping of an office, claims processing and member care management facility. Mr. McDonough discussed the location of this project, as well as the project itself in depth. The Board further discussed the

number of employees that will be employed by this entity and the salary range. All in favor, motion carried.

Motion was made by Rosemarie Dearing and seconded by Marcus Duffin to adopt a Resolution consenting to BWILD, LLC, executing a sub-sublease with Bedgear, LLC, for the commercial use of space at 110 Bi-County Boulevard, Suite 103, Farmingdale, New York 11735, which sublease shall expire five years from the inception date of said sublease. All in favor, motion carried.

Chief Executive Officer's Report

Mr. McDonough discussed the budget variance for last quarter and distributed further documentation at the meeting. He stated that the Agency is on track for another busy and successful year ahead. Mr. McDonough also discussed the recapture of sales tax exemptions.

Old Business:

The Board inquired about compensation.

New Business:

No new business

There being no further business to come before the Board, a motion to close was made by William Bogardt and seconded by Paulette Moses.