



AGENDA

September 22, 2021

1. Call to Order.
2. Roll Call
3. Pledge of Allegiance
4. Accept the minutes from the IDA/IDC Board Meeting of August 18, 2021.
5. Accept the minutes from the Public Hearing held September 21, 2021 for Orics Industries Inc.
6. Accept the minutes from the Public Hearing held September 21, 2021 for National Compressor Exchange, Inc.
7. Resolution authorizing an amendment to project documents relating to the Village by the Bay Project.
8. Resolution authorizing the agency to execute a multifamily mortgage, assignment of leases and rents, security agreement and fixture filing between the Agency and WR Communities – A LLC to and for the benefit of JPMorgan Chase Bank, N.A. in an amount not to exceed \$10,500,000.00.
9. Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 75 Burt Drive, Deer Park, New York 11729 (SCTM# 0100 067.00 01.00 024.066), to 75 Burt Drive, LLC
10. Resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Bargain and Sale Deed, without Covenant against Grantor's Acts conveying the premises located at 5300 New Horizons Boulevard, Amityville, New York 11701 (SCTM# 0100 126.01 01.00 004.047), to AXN Partners, LLC.
11. Chief Executive Officer's report
12. Old Business
13. New Business
14. Adjournment

BABYLON INDUSTRIAL DEVELOPMENT AGENCY

IDA/IDC MEETING MINUTES

August 18, 2021

Present: Tom Gaulrapp, Chairman
Justin Belkin, Vice Chairman
Rosemarie Dearing
William Celona
Marcus Duffin
Carol Quirk (ALT.)

Absent: Paulette Moses, Secretary
William Bogardt

Also Present: Thomas Dolan, Chief Executive Officer
David Batkiewicz, Special Projects Manager
Joseph Ninomiya, Special Projects Manager
Kevin Bonner, TOB Communications Director
Antonio Martinez, Deputy Supervisor
William Wexler, Agency Counsel

A quorum being present, the meeting was called to order at 8:00 A.M.

Motion was made by Marcus Duffin and William Celona seconded by to accept the minutes from the IDA/IDC Board Meeting of July 14, 2021. All in favor, motion carries.

Motion was made by Rosemarie Dearing and seconded by Marcus Duffin to accept the minutes from the Public Hearing held August 17, 2021 for Farmingdale Hospitality Partners. All in favor, motion carries.

Motion was made by William Celona and seconded by Carol Quirk in favor of a resolution granting approval of and authorizing the grant of certain financial assistance by the Town of Babylon Industrial Development Agency to Farmingdale Hospitality Partners, LLC in connection with the acquisition, construction and equipping of a full service hotel facility. All in favor, motion carries.

Motion was made by Marcus Duffin and seconded by Rosemarie Dearing in favor of a preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to Orics Industries Inc. and Orics Realty LLC in connection with the potential grant of certain financial assistance. All in favor, motion carries.

Motion was made by Rosemarie Dearing and seconded by Marcus Duffin in favor of a preliminary inducement resolution of the Town of Babylon Industrial Development Agency relating to the granting of preliminary approval to National Compressor Exchange, Inc and Jason Richard Realty

LLC in connection with the potential grant of certain financial assistance. All in favor, motion carries.

Motion was made by William Celona and seconded by Carol Quirk in favor of a resolution authorizing an amendment to project document relating to the Club Pro Manufacturing USA Project. All in favor, motion carries.

Motion was made by Marcus Duffin and seconded by Rosemarie Dearing in favor of a resolution granting approval of and authorizing the transfer of ownership interests relating to The Florio Food Corp., d/b/a Cannoli Factory project. All in favor, motion carries.

Motion was made by Rosemarie Dearing and seconded by Marcus Duffin in favor of a resolution authorizing the Agency to execute a Mortgage and Security Agreement between the Agency, Farmingdale Properties LLC, and Valley National Bank in an amount not to exceed \$1,820,000.00. All in favor, motion carries.

CEO Report

Mr. Dolan informed the Board that in the coming weeks the Agency would be sending out communication in regards to certain business that must be finalized prior to the 2022 fiscal year. Mr. Dolan stated that he would be sending out a schedule to keep the board updated. Mr. Dolan informed the Board that the Agency was working on the Agencies website and that Agency staff had recently met with the firm that manages the website to discuss possible upgrades. Mr. Dolan stated that in furtherance of the website revitalization efforts, Agency staff met with a representative with National Grid to discuss possible grant funding options. Lastly, Mr. Dolan stated that the Agency was gearing up for the end of the year and that the Agency expects to finish strong in 2021.

Old Business

No old business.

New Business

No new business.

There being no further business to come before the board, a motion to close be made by Marcus Duffin and Seconded by William Celona. All in favor, motion carries.

Babylon Industrial Development Agency
Public Hearing for Orics Industries, Inc. / Orics Realty Associates, LLC
September 21, 2021

Present: Thomas Dolan
Frank Dolan
Joseph Ninomiya

Public hearing called to order at 2:00 P.M.

No one from the public was in attendance.

LEGAL NOTICE

Public Hearing

NOTICE is hereby given pursuant to Article 18-A of the General Municipal Law of the State of New York (the "Act"), that the Town of Babylon Industrial Development Agency (the "Agency"), will hold a public hearing on the proposed granting of financial assistance to Orics Industries, Inc (the "Company") and Orics Realty Associates LLC, or any other real estate holding entity formed by the principals of the Company (the "Owner"), with respect to a project (the "Project") consisting of the construction and equipping of an approximately 1,000 square foot addition to an approximately 40,000 square foot, existing facility located at 240 Smith Street in Farmingdale, New York, and the reconstruction, renovation and equipping thereof as a manufacturing, warehouse and distribution facility (the "Facility"), all for use by the Company in its business of design and manufacturing of packaging equipment in the food and pharmaceutical space.

Pursuant to applicable State Law, the Agency proposes to grant certain financial assistance with respect to the Facility including certain exemptions from New York State and local sales and use taxation, local real property taxation and mortgage recording taxation as shall be determined by the Agency. Pursuant to the Act, the Facility, which is to be owned by the Owner, shall be transferred or leased to the Agency and leased or subleased to the Owner and subleased and operated by the Company.

Company: Orics Industries Inc, 240 Smith Street, Farmingdale, New York 11735.

Owner: Orics Realty Associates LLC, 240 Smith Street, Farmingdale, New York 11735.

Facility Proposed Location is: 240 Smith Street, Farmingdale, New York 11735.

Public Hearing: All persons, organizations, corporations or governmental agencies are invited to submit comments concerning the granting of financial assistance. The hearing will be held on September 21, 2021 at 2:00 P.M. at 47 West Main Street in Babylon, New York.

Project Application: The Project Application together with a costs benefit analysis with respect to the Facility shall be available for inspection by the public at the office of the Agency at the above specified address during the regular business hours of the Agency. For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available at www.babylonida.org/documents. Click on the tab titled "Project Applications" Under the year 2021 you will find the application for "Orics Industries, Inc.". Be advised that it is possible that certain of the aforementioned proposed transactions may be removed from the hearing agenda prior to the hearing date. Information regarding such removals will be available on the Agency's website www.babylonida.org/calendar at on or about 12:00 P.M. of the day prior the hearing.

Participation at the Hearing: Persons desiring to submit comments concerning the Facility and the financial assistance to be granted thereto should contact the Town of Babylon Industrial Development Agency, 47 West Main Street, Babylon, New York Attention: Thomas E. Dolan, Chief Executive Officer, at (631) 587-3679 on or before September 20, 2021 at the office of the Agency. Written comments can be submitted prior to the hearing at that address. The Agency reserves the right to limit the time available to any person presenting comments. If you do not want to participate in the hearing, but would like to watch or listen to the proceeding, you may view a livestream of the meeting. Interested parties may view a livestream of the meeting online on the Town of Babylon IDA's YouTube channel. To access the YouTube channel go to the IDA's website at www.babylonida.org/documents. The second item on the documents page is titled "Meeting Videos and Livestream", click this tab and follow the link provided. If you would like to access the IDA YouTube page directly from your browser you may insert the following World Wide Web address: (https://www.youtube.com/channel/UCqq5ixdVnmsmvSOsD4KnA?view_as=subscriber)

The public hearing was closed by Tom Dolan at 2:04 P.M.

Babylon Industrial Development Agency
Public Hearing for National Compressor Exchange, Inc./Jason Richard Realty, LLC
September 21, 2021

Present: Thomas Dolan
Frank Dolan
Joseph Ninomiya

Public hearing called to order at 3:00 P.M.

No one from the public was in attendance.

LEGAL NOTICE

LEGAL NOTICE

Public Hearing

NOTICE is hereby given pursuant to Article 18-A of the General Municipal Law of the State of New York (the "Act"), that the Town of Babylon Industrial Development Agency (the "Agency"), will hold a public hearing on the proposed granting of financial assistance to National Compressor Exchange, Inc. (the "Company") and Jason Richard Realty LLC, or any other real estate holding entity formed by the principals of the Company (the "Owner"), with respect to a project (the "Project") consisting of the acquisition facilities located at 1900 New Highway and 40 Gazza Boulevard in Farmingdale, New York containing approximately 50,000 square feet, and the reconstruction, renovation and equipping thereof as manufacturing, warehouse and distribution facilities (the "Facility"), all for use by the Company in its business of manufacture, warehousing and distribution of the re-manufacturing and a/c compressors, rewinding of electric motors, machining of compressor castings and parts.

Pursuant to applicable State Law, the Agency proposes to grant certain financial assistance with respect to the Facility including certain exemptions from New York State and local sales and use taxation, local real property taxation and mortgage recording taxation as shall be determined by the Agency. Pursuant to the Act, the Facility, which is to be owned by the Owner, shall be transferred or leased to the Agency and leased or subleased to the Owner and subleased and operated by the Company.

Company: National Compressor Exchange, Inc., 75 Onderdonk Avenue, Ridgewood, New York 11385.

Owner: Jason Richard Realty LLC, 75 Onderdonk Avenue, Ridgewood, New York 11385.

Facility Proposed Location is: 1900 New Highway and 40 Gazza Boulevard, Farmingdale, New York 11735.

Public Hearing: All persons, organizations, corporations or governmental agencies are invited to submit comments concerning the granting of financial assistance. The hearing will be held on September 21, 2021 at 3:00 P.M. at 47 West Main Street in Babylon, New York.

Project Application: The Project Application together with a costs benefit analysis with respect to the Facility shall be available for inspection by the public at the office of the Agency at the above specified

address during the regular business hours of the Agency. For those members of the public desiring to review project applications and cost benefit analyses before the date of the hearing, copies of these materials will be made available at www.babylonida.org/documents. Click on the tab titled "Project Applications" Under the year 2021 you will find the application for "National Compressor Exchange, Inc.". Be advised that it is possible that certain of the aforementioned proposed transactions may be removed from the hearing agenda prior to the hearing date. Information regarding such removals will be available on the Agency's website www.babylonida.org/calendar at on or about 12:00 P.M. of the day prior the hearing.

Participation at the Hearing: Persons desiring to submit comments concerning the Facility and the financial assistance to be granted thereto should contact the Town of Babylon Industrial Development Agency, 47 West Main Street, Babylon, New York Attention: Thomas E. Dolan, Chief Executive Officer, at (631) 587-3679 on or before September 20, 2021 at the office of the Agency. Written comments can be submitted prior to the hearing at that address. The Agency reserves the right to limit the time available to any person presenting comments. If you do not want to participate in the hearing, but would like to watch or listen to the proceeding, you may view a livestream of the meeting. Interested parties may view a livestream of the meeting online on the Town of Babylon IDA's YouTube channel. To access the YouTube channel go to the IDA's website at www.babylonida.org/documents. The second item on the documents page is titled "Meeting Videos and Livestream", click this tab and follow the link provided. If you would like to access the IDA YouTube page directly from your browser you may insert the following World Wide Web address: (https://www.youtube.com/channel/UCqq5ixdVnmsmvSOsD4KnA?view_as=subscriber)

The public hearing was closed by Tom Dolan at 3:04 P.M.

RESOLUTION AUTHORIZING AN AMENDMENT TO PROJECT DOCUMENTS
RELATING TO THE VILLAGE BY THE BAY PROJECT

WHEREAS, the New York State Industrial Development Agency Act, constituting Title 1 of Article 18-A of the General Municipal Law, Chapter 24 of the Consolidated Laws of New York, as amended (the “**Enabling Act**”) authorizes and provides for the creation of industrial development agencies in the several counties, cities, villages and towns in the State of New York and empowers such agencies, among other things, to acquire, construct, reconstruct, lease, improve, maintain, equip and furnish land, any building or other improvement, and all real and personal property, including but not limited to machinery and equipment, deemed necessary in connection therewith, whether or not now in existence or under construction, which shall be suitable for manufacturing, warehousing, research, commercial, industrial or civic purposes, to the end that such agencies may be able to promote, develop, encourage, assist and advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and to improve their prosperity and standard of living; and

WHEREAS, pursuant to and in accordance with the provisions of the Enabling Act, the Agency was established by Chapter 177 of the 1973 Laws of New York, as amended (together with the Enabling Act, the “**Act**”) for the benefit of the Town of Babylon, County of Suffolk and the inhabitants thereof; and

WHEREAS, to accomplish the purposes of the Act, the Agency entered into a Straight Lease (as defined in the Act) dated as of March 20, 2020, with the Company for the acquisition of a “project” within the meaning of the Act within the territorial boundaries of the Town of Babylon, New York (the “**Town**”) and located on that certain lot, piece or parcel of land generally known as and located at 124 Green Avenue and 235 County Line Road, Amityville, New York which consists of the (i) the demolition of an existing 22,500 square-foot building formerly located on those parcels of land known as 124 Greene Avenue and 235 County Line Road, Amityville, New York 11701; and (ii) the construction, equipping and furnishing of a new, multi-family residential rental housing facility on the Land, containing approximately 105,175 square feet, consisting of 115 units (10% of which (i.e., 11 units) will qualify as workforce housing) and the acquisition and installation of certain equipment, furnishings and personal property therefor, (the “**Facility**”) for use by the Company as an residential rental facility in its commercial residential rental business (the “**Project**”); and

WHEREAS, in connection with the refinancing of the Facility, the Company and the Agency desire to make certain amendments to the Lease and Project Agreement dated March 20, 2020, (as amended), by and between the Agency and the Company (the “Lease and Project Agreement”) to among other things clarify the meaning of the term “Abatement Termination Date” used therein;

NOW, THEREFORE, BE IT DETERMINED, APPROVED AND RESOLVED by the members of the Agency as follows:

Section 1. The Agency hereby approves of an amendment to the Lease and Project Agreement to amend the definition of the term “Abatement Termination Date” to be the earlier of (i) the calendar day immediately preceding the 21st anniversary of the Abatement Commencement

Date (as such term is used in Appendix C of the Lease and Project Agreement) or (ii) the date that the Lease and Project Agreement is terminated in accordance with its terms.

Section 2. Thomas E. Dolan as Chief Executive Officer or any successor Chief Executive Officer (the "Chief Executive Officer") or any other Authorized Representative, is hereby authorized, on behalf of the Agency, to consent to final forms of the amendment to the Lease and Project Agreement and any other amendments, consents, agreements or certificates consistent herewith or necessary with respect to the refinancing of the Facility (hereinafter collectively called the "Amended Documents"), all in form acceptable to the Agency upon the advice of counsel to the Agency. The execution thereof by the Chief Executive Officer shall constitute conclusive evidence of the approval of the Amended Documents.

The Chief Executive Officer or any other Authorized Representatives are further hereby authorized, on behalf of the Agency, to designate any additional authorized representatives including the Chairman, the Secretary or Assistant Secretary of the Agency, to execute any Amended Documents or certificates of the Agency authorized pursuant to this Resolution and determine the terms of the Amended Documents.

The Secretary, Assistant Secretary or Counsel to the Agency is hereby authorized to attest to the Chief Executive Officer's or any other Authorized Representative's signature on the foregoing documents and to impress or affix the seal or facsimile seal of the Agency thereto.

Section 3. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the Amended Documents, and to execute and deliver all such additional certificates, instruments, agreements and documents, pay all such fees, charges and expenses and to do all such further acts and things as may be necessary, or in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Amended Documents binding upon the Agency.

Section 4. All covenants, stipulations, obligations and agreements of the Agency contained in this resolution, and the Amended Documents shall be deemed to be the covenants, stipulations, obligations and agreements of the Agency to the full extent authorized or permitted by law, and such covenants, stipulations, obligations and agreements shall be binding upon the Agency and its successors from time to time and upon any board or body to which any powers or duties, affecting such covenants, stipulations, obligations and agreements shall be transferred by or in accordance with law. Except as otherwise provided in this resolution, all rights, powers and privileges conferred and duties and liabilities imposed upon the Agency or the members thereof by the provisions of this resolution, and the Amended Documents shall be exercised or performed by the Agency or by such members, officers, board or body as may be required by law to exercise such powers and to perform such duties.

Section 5. No covenant, stipulation, obligation or agreement contained in this resolution, or the Amended Documents shall be deemed to be a covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency or the Town of Babylon in his or their

individual capacity and neither the members of the Agency nor any officer shall be liable personally on the Amended Documents or be subject to any personal liability or accountability by reason of the execution thereof.

Section 6. This resolution shall take effect immediately.

RESOLUTION AUTHORIZING THE AGENCY TO EXECUTE A MULTIFAMILY MORTGAGE, ASSIGNMENT OF LEASES AND RENTS, SECURITY AGREEMENT AND FIXTURE FILING BETWEEN THE AGENCY AND WR COMMUNITIES – A LLC TO AND FOR THE BENEFIT OF JPMORGAN CHASE BANK, N.A. IN AN AMOUNT NOT TO EXCEED \$10,500,000.00.

WHEREAS, the Town of Babylon Industrial Development Agency (the “Agency”) is authorized under the laws of the State of New York, and in particular under the provisions of the New York State Industrial Development Agency Act and the Agency’s enabling legislation, respectively constituting Article 18-A and Section 907-a of the General Municipal Law (Chapter 24 of the Consolidated Laws of New York), as amended (the “Act”), to assist in providing for manufacturing, warehousing, research, civic, commercial, and industrial facilities in the Town of Babylon;

WHEREAS, the Agency is presently the owner of a leasehold interest in “Residential Unit” described in the Condominium Declaration affecting the land and building located 40 Station Drive, Wyandanch, New York 11798 (SCTM designation District 0100, Section 040.01, Block 04.00, Lot 001.000) (the “Property”) pursuant to an Amended and Restated Company Lease Agreement, dated January 26, 2017, entered into between WR COMMUNITIES – A LLC (the “Company”), as lessor, and the Agency, as lessee;

WHEREAS, pursuant to an Amended and Restated Lease Agreement, dated January 26, 2017, entered into between the Agency, as sublessor, and the Company, as sublessee, (the “Lease Agreement”), the Agency and the Company agreed that the Company would receive the benefit of certain mortgage tax exemptions, sales and use tax exemptions and real property tax exemptions in connection with the Company’s construction of a facility on the Property (the “Facility”);

WHEREAS, in connection with the construction of the Facility pursuant to the terms of the Lease Agreement, the Company obtained a construction loan in the aggregate amount of \$29,996,305 that upon completion of the Facility was converted to a permanent loan in the amount of \$10,750,000 from Capital One, National Association (the “Initial Permanent Loan”);

WHEREAS, the Company intends to refinance the Initial Permanent Loan and obtain a permanent loan from JPMORGAN CHASE BANK, N.A. to repay the outstanding principal balance of the Initial Permanent Loan and finance certain closing costs incurred in connection with the refinancing; and

WHEREAS, in connection with such refinancing, the Company desires the Agency to execute (i) a Multifamily Mortgage, Assignment of Leases and Rents, Security Agreement and Fixture Filing between the Agency and the Company to and for the benefit of JPMORGAN CHASE BANK, N.A. in the amount not to exceed \$10,500,000.00 encumbering the Property and the Facility (the “Mortgage”) and (ii) an Amendment to Amended and Restated Lease Agreement to add certain lender protections to the provisions of the Lease Agreement requested by JPMORGAN CHASE BANK, N.A. and reflect the replacement of Capital One, National

Association with JPMORGAN CHASE BANK, N.A., and its assignees, as the lender of the Permanent Loan described in the Lease Agreement (the "Lease Amendment").

NOW, THEREFORE, BE IT DETERMINED, APPROVED AND RESOLVED by the members of the Agency as follows:

Execution of the Mortgage and Lease Amendment by the Agency is hereby approved and JOHN BRASLOW, Counsel to the Agency, is hereby authorized to execute and deliver a certificate pursuant to Section 8017 of the Civil Practice of the Laws of the State of New York to waive all recording fees and mortgage recording taxes to the extent permitted by law that would otherwise be imposed in connection with the filing and recording of the Mortgage.

The Agency Board of Directors ratifies and approves the execution of the Mortgage and Lease Amendment by Thomas E. Dolan, the C.E.O. of the Agency.

Section 1. Thomas E. Dolan, as C.E.O. or any successor Chief Executive Officer (the "Chief Executive Officer") or any other Authorized Representative, is hereby authorized, on behalf of the Agency, to execute and deliver any other agreements or certificates consistent herewith or therewith (hereinafter collectively called the "Agency Documents"), all in form acceptable to the Chief Executive Officer and Counsel to the Agency, with such changes, variations, omissions, and insertions in the Agency Documents as the Chief Executive Officer or any other Authorized Representative of the Agency shall upon advice of counsel approve. The execution and delivery thereof by the Chief Executive Officer shall constitute conclusive evidence of such approval.

The Chief Executive Officer or any other Authorized Representatives are further hereby authorized, on behalf of the Agency, to designate any additional authorized representatives including the Chairman, the Secretary or Assistant Secretary of the Agency, to execute any Agency Documents or certificates of the Agency authorized pursuant to this Resolution and determine the terms of the Agency Documents.

The Secretary, Assistant Secretary or Counsel to the Agency is hereby authorized to attest to the Chief Executive Officer's or any other Authorized Representative's signature on the foregoing documents and to impress or affix the seal or facsimile seal of the Agency thereto.

Section 2. The Chief Executive Officer, the Chairman or the Secretary and any member of the Agency (as used in this resolution, the "Authorized Representatives") are hereby designated the authorized representatives of the Agency and each of them is hereby authorized and directed to cause the transactions as described herein to be undertaken and in relation thereto, to execute and deliver any and all papers, instruments, agreements, opinions, certificates, affidavits and other documents, and to do and cause to be done any and all acts and things necessary or proper for carrying out this resolution, and the Agency Documents including such changes or revisions in the forms of such documents as may be requested by counsel to the Agency.

Section 3. The officers, employees and agents of the Agency are hereby authorized and directed for and in the name and on behalf of the Agency to do all acts and things required or provided for by the provisions of the Agency Documents, and to execute and deliver all such additional certificates, instruments, agreements, and documents, pay all such fees, charges and expenses and to do all such further acts and things as may be necessary, or in the opinion of the officer, employee or agent acting, desirable and proper to effect the purposes of the foregoing resolution and to cause compliance by the Agency with all of the terms, covenants and provisions of the Agency Documents binding upon the Agency.

Section 4. All covenants, stipulations, obligations and agreements of the Agency contained in this resolution, and the Agency Documents shall be deemed to be the covenants, stipulations, obligations and agreements of the Agency to the full extent authorized or permitted by law, and such covenants, stipulations, obligations and agreements shall be binding upon the Agency and its successors from time to time and upon any board or body to which any powers or duties, affecting such covenants, stipulations, obligations and agreements shall be transferred by or in accordance with law. Except as otherwise provided in this resolution, all rights, powers and privileges conferred and duties and liabilities imposed upon the Agency or the members thereof by the provisions of this resolution, and the Agency Documents shall be exercised or performed by the Agency or by such members, officers, board or body as may be required by law to exercise such powers and to perform such duties.

Section 5. No covenant, stipulation, obligation or agreement contained in this resolution, or the Agency Documents, shall be deemed to be a covenant, stipulation, obligation or agreement of any member, officer, agent or employee of the Agency or the Town of Babylon in his or their individual capacity and neither the members of the Agency nor any officer shall be liable personally on the Agency Documents or be subject to any personal liability or accountability by reason of the execution thereof.

Section 6. This resolution shall take effect immediately.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

September 22, 2021

Babylon Industrial Development Agency

Resolution: permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Quitclaim Deed conveying the premises located at 75 Burt Drive, Deer Park, New York 11729 (SCTM# 0100 067.00 01.00 024.066), to 75 Burt Drive, LLC

Now Therefore, Be It

Resolved, that the Town of Babylon IDA Board has approved a resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a quit claim deed conveying the premises located at 75 Burt Drive, Deer Park, New York 11729 (SCTM# 0100 067.00 01.00 024.066), to 75 Burt Drive, LLC

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows:

September 22, 2021

Babylon Industrial Development Agency

Resolution: permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Bargain and Sale Deed, without Covenant against Grantor's Acts conveying the premises located at 5300 New Horizons Boulevard, Amityville, New York 11701 (SCTM# 0100 126.01 01.00 004.047), to AXN Partners, LLC.

Now Therefore, Be It

Resolved, that the Town of Babylon IDA Board has approved a resolution permitting the termination of lease and authorizing the Chief Executive Officer to deliver a Bargain and Sale Deed, without Covenant against Grantor's Acts conveying the premises located at 5300 New Horizons Boulevard, Amityville, New York 11701 (SCTM# 0100 126.01 01.00 004.047), to AXN Partners, LLC.

The question of the adoption of the foregoing resolution was duly put to a vote on roll call, which resulted as follows: