

## AMENDMENT TO LEASE and PROJECT AGREEMENT

**AGREEMENT** made this 20<sup>th</sup> day of August, 2018, between the TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation of the State of New York, having its office at 47 West Main Street, Suite 3, Babylon, New York, 11702 (the "Agency") and NAPCO SECURITY TECHNOLOGIES, INC., a business corporation organized and existing under the laws of the State of Delaware and authorized to do business in the State of New York, having an office for the transaction of business located at 333 Bayview avenue, Amityville, New York 11701 (the "Company").

**WHEREAS**, the Agency and the Company have entered into a certain Lease and Project Agreement for approximately 6.2 acres of land located at 333 Bayview Avenue (Tax Map #0101-04.00-02.00-012.00), in the Village of Amityville, Town of Babylon, County of Suffolk, State of New York (the "Land") dated November 1, 2017; and

**WHEREAS**, the Company has agreed with the Agency, on behalf of the Agency and as the Agency's agent to complete the Project Work by August 31, 2018; and

**WHEREAS**, the Company attests that they have started the Project work, however, they will be unable to complete the Project Work by August 31, 2018; and

**WHEREAS**, the parties wish to amend said Lease and Project Agreement (the "Agreement").

**NOW, THEREFORE**, in consideration of the mutual promises made herein, the parties hereto do agree as follows:

1. Delete "August 31, 2018" from the last line of Paragraph 3.6 of the Agreement and insert "December 31, 2018."
2. In all other respects, the terms and conditions of the original Lease and Project Agreement dated November 1, 2017, executed by the parties hereto and herein referred to shall remain in full force and effect.

(Remainder of Page Intentionally Left Blank – Signature pages Follow)

IN WITNESS WHEREOF, the parties have hereunto set their hands and seals as of the date first written above.

TOWN OF BABYLON INDUSTRIAL DEVELOPMENT AGENCY

By: Thomas Dolan  
Thomas Dolan  
Acting Chief Executive Officer

STATE OF NEW YORK )  
 )SS:  
COUNTY OF SUFFOLK )

On the 20<sup>th</sup> day of August in the year 2018, before me, the undersigned, a notary public in and for the State of New York, personally appeared Thomas Dolan, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.

Lynn A. Aramani  
Notary Public

LYNN A. ARAMANI  
Notary Public, State of New York  
No. 01AR5071444  
Qualified in Suffolk County  
Commission Expires January 13, 2019

NAPCO SECURITY TECHNOLOGIES, INC.

By: Kevin S. Buchel, Sr  
Kevin S. Buchel  
Senior Vice President of  
Operations and Finance

STATE OF NEW YORK    )  
                                  ) SS:  
COUNTY OF SUFFOLK    )

On the 15 day of August in the year 2018, before me, the undersigned, a notary public in and for the State of New York, personally appeared Kevin S. Buchel, personally known to me or proved to me on the basis of satisfactory evidence to be the individual whose name is subscribed to the within instrument, and acknowledged to me that he executed the same in his capacity, and that by his signature on the instrument, the individual, or the person or entity on behalf of which the individual acted, executed the instrument.



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Notary Public

MICHELLE R. SILVERMAN  
Notary Public, State of New York  
Registration #01SI6004783  
Qualified In Nassau County  
Commission Expires March 30, 2022