



## AGENDA

May 19, 2021

1. Call to Order.
2. Roll Call
3. Pledge of Allegiance
4. Accept the minutes from the IDA/IDC Board Meeting of April 21, 2021.
5. Resolution authorizing the Agency to execute a multifamily mortgage, assignment of leases and rents, security agreement and fixture filing between the Agency and WR Communities – E LLC to and for the benefit of JPMorgan Chase Bank, N.A. in an amount not to exceed \$15,200,000.00.
6. Resolution authorizing the Agency to execute a mortgage and security agreement between the Agency and WR Communities – E LLC to and for the benefit of State of New York Housing Trust Fund Corporation in an amount not to exceed \$1,422,308.00 and regulatory agreement between the Agency, the Company and State of New York Housing Trust Fund Corporation
7. Resolution authoring the Agency to provide its consent to the execution by WR Communities - E LLC of a promissory note in the amount of \$1,750,000.00 payable to the Suffolk County Treasurer, an entity of the County of Suffolk, and authorizing the Agency to execute a mortgage between the Agency and WR Communities – E LLC to and for the benefit of the County of Suffolk in an amount not to exceed \$1,750,000.00 and a declaration of covenants & restrictions for affordable housing rental units between the Agency, WR Communities – E LLC and the County of Suffolk.
8. Resolution authorizing the Agency to execute a fee and leasehold mortgage between the Agency and WR Communities – E LLC to and for the benefit of the Town of Babylon in an amount not to exceed \$330,000.00
9. Resolution consenting to and authorizing the execution and delivery of a Cross-Access Agreement with respect to projects of L3 Harris Technologies, INC.
10. Chief Executive Officer's report
11. Old Business

12. New Business

13. Adjournment